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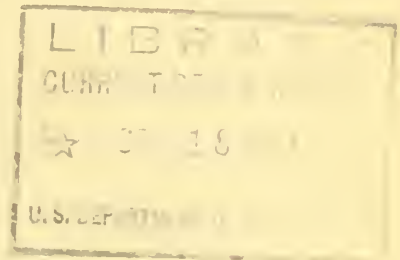
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UNITED STATES DEPARTMENT OF AGRICULTURE  
WAR FOOD ADMINISTRATION  
Office of Distribution

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# COMMODITY FUTURES STATISTICS

*July 1942-June 1943*

*Washington, D. C.*

*February 1944*

CS-7

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UNITED STATES DEPARTMENT OF AGRICULTURE  
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Office of Distribution

COMMODITY FUTURES STATISTICS  
JULY 1942 - JUNE 1943

INTRODUCTION

"Commodity Futures Statistics" is a presentation of the more important data on futures trading in commodities covered by the Commodity Exchange Act for the fiscal year 1943 (July 1942-June 1943). The statistics are compiled from reports required of exchange clearing members and large traders by regulations promulgated under the Act, and from official price records of contract markets. This is the third bulletin of its kind; the first covered the fiscal year 1941 and the second, the fiscal year 1942.

Contract Markets and Commodities

A contract market is one which has been designated by the Secretary of Agriculture pursuant to the Commodity Exchange Act for the conduct of trading in commodities for future delivery. There were 18 such markets in operation in the fiscal year ending June 30, 1943, and trading took place in 19 different commodities. These markets and the commodities dealt in on each during the year were as follows:

<u>Contract Markets</u>	<u>Commodities</u>
Chicago Board of Trade . . . . .	Wheat, corn, oats, rye, barley, soybeans, cotton, lard
Chicago Mercantile Exchange. . . . .	Butter, eggs, potatoes
Chicago Open Board of Trade. . . . .	Wheat, corn, oats, rye, soybeans
Duluth Board of Trade. . . . .	Wheat
Kansas City Board of . . . . .	Wheat, corn, millfeeds (wheat bran, shorts)
Los Angeles Grain Exchange . . . . .	Barley
Memphis Merchants Exchange Clearing Association. . . . .	Cottonseed meal, soybean meal
Milwaukee Grain and Stock Exchange .	Wheat, corn, oats, rye
Minneapolis Chamber of Commerce. . .	Wheat, corn, oats, rye, barley, flaxseed





### Open Contracts

A futures contract is said to be "open" when it has been entered into but not yet fulfilled by delivery or otherwise offset. Total open contracts in any specified commodity, therefore, represent the number of contracts in each commodity which will have to be liquidated either before maturity by offset or at maturity by delivery.

The total of open contracts is obtained each business day by a tabulation of reports made by exchange clearing members under authority of the Commodity Exchange Act. Where there was trading in both round and job lots, the totals of open contracts include both types.

The value of open contracts for each commodity and market (table 8) was calculated from the open contracts and closing prices for each future as of the last trading day of each month.

### Futures Prices

Official records of the principal contract markets are the source of the price information in this bulletin. In most instances the prices presented are the closing prices as of the last business day in the month. Exceptions are the prices of maturing futures. Trading in maturing futures ceases from 1 to 15 days before the end of the month, depending on commodity and market, hence the prices of maturing futures are those representing the last trades on the last day of trading in such maturing future. Where no trades took place during the "close," generally the closing seconds of trading, bid, asked, nominal, or settlement prices have been used, and have been so indicated.

### Contracts Settled by Delivery

A copy of each delivery notice is furnished the Administration by the clearing member tendering such notice. A delivery notice is a document prepared by the seller of a futures contract by which he serves notice on the buyer that he intends to deliver on a specific day the commodity called for in the contract. From these delivery notices, and the reports of deliveries made by clearing members, the data for the tables on deliveries are derived.

Table 10 shows contracts settled by delivery for each commodity and market. In tables 11 and 12, contracts settled by delivery are expressed as percentages of maximum open contracts during the life of the future and of contracts open at the beginning of first notice day, respectively. In computing the averages shown in these tables, the individual items are weighted according to the size of open contracts.

### Trades and Commitments of Reporting Traders

Any trader whose position in any commodity reaches a certain amount specified by the Secretary of Agriculture is required to report daily all his trades and positions in that commodity to the Compliance Branch of Office of Distribution. In making this report, he also has to classify his position as to character, i.e., whether speculative, spreading, or hedging.

The reporting requirements in force during the fiscal year 1943 were as follows:

Wheat, corn, oats, rye, barley,	
flaxseed, soybeans . . . . .	200,000 bushels
Cotton . . . . .	5,000 bales
Wool tops. . . . .	125,000 pounds
Butter, eggs, potatoes . . . . .	25 carlots
Cottonseed oil, soybean oil. . . . .	300,000 pounds
Lard . . . . .	250,000 pounds
Millfeeds (wheat bran, shorts, middlings),	
cottonseed meal, soybean meal. . . . .	1,000 tons

Tabulated data on trading and month-end commitments of large traders obtained from these traders' reports are presented in tables 13, 14, 15, 16, and 17. Month-end commitments of nonreporting traders, shown in table 18, are derived by subtracting reporting traders' positions from the total of all positions. Commitments of nonreporting traders, being only a residual item, cannot be classified as to character (speculative, spreading or hedging).



Table 1.—Annual volume of trading on all contract markets, by commodities, 1933-34 to 1942-43

Commodity and market	Unit	Year beginning July										Average
		1933-34	1934-35	1935-36	1936-37	1937-38	1938-39	1939-40	1940-41	1941-42	1942-43	
WHEAT												
Chicago Board of Trade	Million bushels	8,398.6	6,797.6	7,272.3	10,152.1	8,500.8	4,372.1	6,849.9	3,756.2	2,810.2	1,754.3	6,044.4
Chicago Open Board of Trade	do.	243.6	128.0	151.6	175.8	158.6	114.3	208.1	116.9	95.7	60.0	143.8
Minneapolis Chamber of Commerce	do.	605.3	457.4	525.5	442.2	437.3	404.5	539.2	390.8	497.4	503.5	480.3
Kansas City Board of Trade	do.	734.5	678.4	665.6	855.5	800.0	558.7	717.2	497.9	377.7	346.1	623.2
Duluth Board of Trade	do.	72.0	15.6	30.5	11.4	37.7	48.1	50.8	35.7	42.6	34.5	37.9
Milwaukee Grain & Stock Exchange	do.	18.7	13.4	12.8	16.4	10.8	3.8	7.5	3.6	2.6	1.8	9.1
Portland Grain Exchange	do.	3.3	1.4	.7	.7	.8	.1	.1	.1	.1	(1)	.7
Seattle Grain Exchange	do.	6.0	3.6	2.8	1.9	3.7	3.6	2.4	2.7	4.7	3.0	3.4
St. Louis Merchants' Exchange	do.	6.1	.7	1.8	2.2	2.3	—	—	—	—	—	1.3
Hutchinson Board of Trade Assn.	do.	.2	.4	.5	.4	(2)	—	—	—	—	—	3/4
Total	do.	10,093.3	8,096.5	8,644.1	11,658.6	9,752.0	5,505.2	8,375.0	4,783.9	3,851.0	2,703.2	7,544.1
CORN												
Chicago Board of Trade	Million bushels	3,086.4	3,479.9	1,514.1	2,827.6	1,874.4	1,493.9	1,311.5	756.3	1,167.1	4/786.4	1,809.8
Chicago Open Board of Trade	do.	44.3	33.6	14.2	51.4	18.5	18.1	14.2	6.8	11.9	4/9.3	20.2
Minneapolis Chamber of Commerce	do.	—	—	(1)	—	13.6	19.0	19.5	14.8	5.2	4/10.4	8.2
Kansas City Board of Trade	do.	170.0	197.3	68.1	80.6	60.6	41.7	45.0	17.5	50.5	4/45.0	77.6
Milwaukee Grain & Stock Exchange	do.	13.6	13.5	5.9	12.0	5.7	2.7	1.7	.4	.9	4/.7	5.7
St. Louis Merchants' Exchange	do.	—	.6	1.1	.1	.1	—	—	—	—	—	.2
Total	do.	3,514.3	3,724.9	1,403.4	2,951.7	1,972.9	1,575.4	1,391.9	795.8	1,235.6	851.8	1,921.7
OATS												
Chicago Board of Trade	Million bushels	1,514.3	752.4	554.3	1,512.0	353.4	270.8	359.2	182.8	433.8	484.8	601.8
Chicago Open Board of Trade	do.	7.0	6.0	2.7	7.5	1.5	1.8	2.9	.6	1.4	3.9	3.5
Minneapolis Chamber of Commerce	do.	127.4	73.8	88.6	174.7	60.8	55.9	68.4	64.5	86.8	120.9	92.2
Kansas City Board of Trade	do.	—	—	5.4	4.8	.1	(1)	—	—	.2	—	1.0
Milwaukee Grain & Stock Exchange	do.	8.4	4.7	3.7	7.2	1.7	1.1	.9	.8	1.8	1.0	3.1
St. Louis Merchants' Exchange	do.	—	—	(1)	.3	(1)	—	—	—	—	—	(1)
Total	do.	1,457.1	856.9	654.7	1,506.5	417.5	329.6	431.4	248.5	524.0	610.6	701.6
RYE												
Chicago Board of Trade	Million bushels	425.0	378.9	191.4	337.8	155.8	116.5	311.0	206.1	708.6	1,320.2	415.1
Chicago Open Board of Trade	do.	.3	1.1	.1	.4	.1	.8	1.4	.8	4.8	43.1	5.3
Minneapolis Chamber of Commerce	do.	55.2	41.0	63.8	69.9	50.4	66.8	95.6	58.2	74.8	104.6	68.0
Duluth Board of Trade	do.	10.4	1.1	.6	(1)	(1)	.1	—	—	—	—	1.2
Milwaukee Grain & Stock Exchange	do.	3.8	3.0	2.0	2.6	.7	.5	1.3	1.1	1.8	1.8	1.9
Total	do.	494.7	425.1	257.9	410.7	207.0	184.7	409.3	266.2	790.0	1,469.7	491.5
BARLEY												
Chicago Board of Trade	Million bushels	58.7	10.6	.9	1.9	—	—	—	—	(1)	.1	7.2
Minneapolis Chamber of Commerce	do.	103.3	42.8	28.3	39.1	21.9	11.8	11.5	2.8	5.5	3.0	27.0
Milwaukee Grain & Stock Exchange	do.	1.3	.4	—	(1)	—	—	—	—	—	—	.2
San Francisco Grain Exchange 5/	do.	.2	.4	.3	.1	.1	.1	.1	—	—	—	.1
Los Angeles Grain Exchange 6/	do.	.1	.2	.2	.2	.2	(1)	(1)	(1)	(1)	(1)	.1
Total	do.	163.6	54.4	29.7	41.3	22.2	11.9	11.6	2.8	5.5	3.1	34.6
FLAXSEED												
Minneapolis Chamber of Commerce	Million bushels	11.7	7.2	14.6	7.3	14.1	11.3	23.8	29.6	42.0	28.5	19.0
Duluth Board of Trade	do.	6.3	1.7	2.5	.8	.2	.1	(1)	—	—	—	1.2
Total	do.	18.0	8.9	17.1	8.1	14.3	11.4	23.8	29.6	42.0	28.5	20.2
SOYBEANS												
Chicago Board of Trade	Million bushels	—	—	—	7/22.9	22.9	29.4	117.4	600.8	657.7	8/15.1	9/240.6
Chicago Open Board of Trade	do.	—	—	—	10/.1	(1)	.1	.8	10.6	23.9	8/.9	9/6.0
Total	do.	—	—	—	23.0	22.9	29.5	118.2	611.4	681.6	16.0	246.6
COTTON												
New York Cotton Exchange	Thousand bales	57,252	58,864	30,688	43,942	11/39,338	32,504	36,845	27,282	42,927	29,382	37,882
New Orleans Cotton Exchange	do.	20,573	10,776	6,371	9,991	12/8,109	6,009	7,686	6,971	21,962	13,338	11,179
Chicago Board of Trade	do.	2,480	1,128	411	1,038	13/286	141	30	5	14	18	553
Total	do.	80,285	50,768	37,470	54,971	47,733	38,454	44,561	34,258	64,903	42,738	49,814
WOOL TOPS												
Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	8.4	11.3	12.0	17.8	61.4	14/64.7	184.8	122.8	51.0	33.8	58.8
BUTTER 15/												
Chicago Mercantile Exchange	Carlots	24,792	22,748	25,333	26,277	16/17,283	8,162	17,725	21,539	26,459	7,102	19,742
New York Mercantile Exchange	do.	3	6	205	71	17/4	—	—	17	8	—	31
Total	do.	24,795	22,754	25,538	26,348	17,287	8,162	17,725	21,556	26,467	7,102	19,773
EGGS 15/												
Chicago Mercantile Exchange	Carlots	44,030	39,228	29,561	40,353	16/44,538	42,503	48,775	46,756	41,939	9,005	38,669
New York Mercantile Exchange	do.	2,563	2,628	5,230	3,593	17/3,254	1,406	496	147	36	—	1,935
Total	do.	46,593	41,854	34,791	43,946	47,792	43,909	49,271	46,903	41,975	9,005	40,604
POTATOES 15/												
Chicago Mercantile Exchange	Carlots	723	498	256	6,086	16/259	231	145	250	10,286	3,851	2,258
New York Mercantile Exchange	do.	—	—	—	—	—	—	—	—	18/253	386	—
Total	do.	723	498	256	6,086	259	231	145	250	10,539	4,237	2,258

Continued

Table 1.—Annual volume of trading on all contract markets, by commodities, 1933-34 to 1942-43—Continued

Commodity and market	Unit	Year beginning July										Average
		1933-34	1934-35	1935-36	1936-37	1937-38	1938-39	1939-40	1940-41	1941-42	1942-43	
COTTONSEED OIL	Million pounds											
New York Produce Exchange		752.7	1,557.4	1,424.6	2,689.3	2,395.1	2,742.5	2,349.8	19/3, 109.0	1,222.1	31.2	1,827.4
New Orleans Cotton Exchange	do.	86.0	104.2	45.4	59.0	37.6	59.0	87.9	20/ 208.0	64.3	.1	75.0
Chicago Board of Trade	do.	---	---	---	---	---	---	---	21/ 2.2	---	---	---
Total	do.	838.7	1,661.6	1,468.0	2,748.3	2,432.7	2,801.5	2,437.7	3,319.2	1,286.4	31.3	1,902.4
SOYBEAN OIL	Million pounds											
New York Produce Exchange		---	---	---	---	---	---	---	22/ 4.8	---	---	---
LARD	Million pounds											
Chicago Board of Trade		1,126.8	1,264.2	749.2	2,087.0	1,333.5	929.9	1,506.6	23/2, 420.7	1,858.0	5.4	1,326.1
TALLOW	Million pounds											
New York Produce Exchange		---	24/ 1.0	15.5	26.9	24.6	19.7	6.6	25/ 3.6	(26)	---	27/ 18.7
BRAN	Thousand tons											
Kansas City Board of Trade		185.6	170.7	100.0	220.3	28/ 103.6	171.3	180.2	296.1	335.0	151.1	189.4
St. Louis Merchants' Exchange	do.	291.2	251.5	208.8	250.7	29/ 210.7	191.8	196.4	171.9	231.7	126.2	215.1
Total	do.	476.8	422.2	308.8	471.0	314.3	363.1	376.6	468.0	566.7	257.3	402.5
SHORTS	Thousand tons											
Kansas City Board of Trade		43.2	86.0	60.2	131.7	26/ 62.6	82.9	72.8	150.1	205.7	42.0	93.7
St. Louis Merchants' Exchange	do.	29.0	19.2	26.6	26.4	29/ 30.4	19.8	9.2	11.3	13.7	16.1	20.2
Total	do.	72.2	105.2	86.8	158.1	93.0	102.7	82.0	161.4	219.4	58.1	113.9
MIDDINGS	Thousand tons											
St. Louis Merchants' Exchange		47.2	51.4	44.8	31.6	29/ 39.6	14.5	40.0	38.7	23.3	21.0	35.2
COTTONSEED MEAL	Thousand tons											
Memphis Merchants Exchange Clearing Association		458.3	548.6	618.8	714.1	837.4	807.7	845.4	30/ 577.2	860.4	88.5	635.6
SOYBEAN MEAL	Thousand tons											
Memphis Merchants Exchange Clearing Association		---	---	---	---	---	---	(31)	30/ 361.2	625.1	21.6	32/ 322.4

1/ Less than 50,000 bushels.

2/ Trading discontinued September 12, 1936; designation as contract market vacated October 26, 1936.

3/ 3-year average (1933-34 to 1935-36); not included in average of all markets for 10-year period.

4/ Trading suspended on all contract markets June 25, 1943.

5/ Successor to an unincorporated exchange of the same name which was designated as a contract market for wheat and barley, February 28, 1938, and which in turn was the successor to the Grain Trade Association of the San Francisco Chamber of Commerce, which was designated as a contract market for barley, October 31, 1922, and wheat, November 3, 1930.

6/ In August 1939, 3,500 bushels of grain sorghums traded on the Los Angeles Grain Exchange.

7/ Trading began October 5, 1936. Figures prior to December 9, 1940, obtained from the Chicago Board of Trade.

8/ Trading suspended February 19, 1943.

9/ 6-year average (1937-38 to 1942-43).

10/ Trading began November 19, 1936. Figures prior to December 9, 1940, obtained from the Chicago Open Board of Trade.

11/ Figures prior to October 1, 1937, obtained from the New York Cotton Exchange and from the U. S. Department of Agriculture Miscellaneous Bulletin No. 282. "Pass-outs" included in volume of trading beginning November 18, 1937.

12/ Figures prior to October 1, 1937, obtained from the New Orleans Cotton Exchange and from the U. S. Department of Agriculture Miscellaneous Bulletin No. 282. "Pass-outs" included in volume of trading beginning November 27, 1937.

13/ Figures prior to October 1, 1937, obtained from the Chicago Board of Trade and from the U. S. Department of Agriculture Miscellaneous Bulletin No. 282. There are no "pass-outs" as all trades are cleared.

14/ Figures prior to August 1, 1938, obtained from the Wool Associates of the New York Cotton Exchange, Inc. "Pass-outs" included in volume of trading beginning August 15, 1938.

15/ All types of contracts combined.

16/ Figures prior to October 1, 1937, obtained from the Chicago Mercantile Exchange.

17/ Figures prior to October 1, 1937, obtained from the New York Mercantile Exchange.

18/ Trading began December 2, 1941.

19/ Figures prior to March 17, 1941, obtained from the New York Produce Exchange. "Pass-outs" included in volume of trading beginning March 17, 1941.

20/ Figures prior to March 17, 1941, obtained from the New Orleans Cotton Exchange. "Pass-outs" included in volume of trading beginning March 17, 1941.

21/ Trading began August 19, 1940. Figures prior to March 17, 1941, obtained from the Chicago Board of Trade.

22/ Trading began September 3, 1940. Figures prior to March 17, 1941, obtained from the New York Produce Exchange.

23/ Figures prior to March 17, 1941, obtained from the Chicago Board of Trade.

24/ Trading began June 26, 1935.

25/ Figures prior to March 17, 1941, obtained from the New York Produce Exchange.

26/ Trading discontinued on June 5, 1941.

27/ 5-year average (1935-36 to 1939-40).

28/ Figures prior to October 1, 1937, obtained from the Kansas City Board of Trade.

29/ Figures prior to October 1, 1937, obtained from the St. Louis Merchants' Exchange.

30/ Figures prior to March 17, 1941, obtained from the Memphis Merchants Exchange Clearing Association.

31/ Trading began July 8, 1940.

32/ 2-year average (1941-42 to 1942-43).



Table 2.--Monthly volume of trading on all contract markets combined, by commodities, 1937-38 to 1942-43

Commodity & year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
<b>WHEAT</b>														
1937-38	Thousand bushels	1,639,153	1,160,879	848,363	928,917	926,377	635,120	660,335	400,178	577,018	571,622	511,678	892,399	9,752,029
1938-39	do.	725,265	764,163	701,357	380,484	335,524	325,042	299,966	168,227	201,698	326,267	721,146	556,042	5,505,182
1939-40	do.	668,919	637,297	715,951	504,003	416,808	1,054,235	721,224	649,461	743,377	900,599	921,080	432,202	8,374,956
1940-41	do.	495,164	451,257	360,314	360,451	406,320	282,542	227,608	276,950	439,202	432,259	548,256	503,537	4,783,860
1941-42	do.	456,569	531,132	499,570	453,616	282,367	294,394	253,081	140,254	177,937	248,926	226,117	267,038	3,831,001
5-yr. average	do.	797,014	708,946	625,111	525,494	473,439	516,267	424,443	327,014	427,846	495,935	585,655	530,242	6,449,406
1942-43	do.	390,390	257,415	260,512	189,903	145,713	223,575	211,919	187,551	236,154	210,185	154,671	235,222	2,703,210
<b>CORN</b>														
1937-38	Thousand bushels	335,946	307,440	174,055	184,125	177,229	158,220	105,235	70,738	107,738	110,856	115,110	125,173	1,972,665
1938-39	do.	180,427	206,009	138,654	133,348	146,846	137,689	103,589	71,280	80,850	106,473	137,129	133,074	1,575,366
1939-40	do.	182,784	151,162	187,253	103,321	102,424	170,111	93,707	50,331	34,738	111,840	124,063	69,536	1,391,870
1940-41	do.	92,313	81,373	61,568	66,008	90,719	67,611	47,004	44,427	58,065	56,599	76,859	53,283	795,829
1941-42	do.	37,499	76,935	103,424	93,443	74,051	89,373	154,274	76,643	110,914	148,132	125,968	144,985	1,235,641
5-yr. average	do.	165,794	164,584	132,991	116,169	118,254	124,601	100,962	62,684	78,461	106,780	117,825	105,210	1,394,315
1942-43	do.	103,509	141,227	84,999	80,786	94,249	124,647	103,218	30,323	14,907	43,859	18,100	11,963	851,787
<b>OATS</b>														
1937-38	Thousand bushels	101,090	76,028	46,342	35,696	25,771	17,371	14,859	8,413	13,880	34,468	23,851	19,715	417,484
1938-39	do.	27,757	45,671	26,750	15,028	20,950	20,867	17,412	10,558	13,009	21,928	59,042	50,630	329,582
1939-40	do.	49,334	53,947	71,672	38,657	31,607	41,044	26,021	22,602	22,565	28,036	31,515	15,436	431,436
1940-41	do.	21,327	35,806	23,108	22,565	25,282	18,279	13,798	11,107	14,265	20,359	21,149	23,239	248,479
1941-42	do.	32,552	71,193	90,919	70,513	38,605	47,295	44,842	17,278	19,301	31,761	29,438	30,326	524,029
5-yr. average	do.	46,212	56,530	51,754	36,492	28,443	28,971	23,387	13,992	16,604	27,349	32,999	27,469	390,202
1942-43	do.	40,562	53,313	44,544	35,200	41,215	33,477	49,409	34,624	63,015	53,774	68,332	93,067	610,552
<b>RYE</b>														
1937-38	Thousand bushels	43,935	36,973	28,232	17,535	21,718	10,467	7,786	4,775	7,045	11,795	8,092	8,668	207,021
1938-39	do.	9,928	23,238	17,526	8,451	11,358	6,564	8,092	3,890	7,034	14,833	38,112	35,773	184,689
1939-40	do.	27,507	29,577	38,232	15,421	18,078	60,613	39,810	28,513	22,444	46,975	54,362	27,965	409,297
1940-41	do.	19,050	36,590	21,522	15,614	26,951	14,986	11,119	9,663	17,342	37,186	35,076	21,109	266,404
1941-42	do.	29,626	59,544	64,362	43,580	36,994	37,275	126,127	67,320	93,244	78,268	66,454	87,220	790,011
5-yr. average	do.	25,949	37,184	33,975	20,120	23,027	25,981	38,585	22,832	29,422	37,812	40,419	36,147	371,453
1942-43	do.	54,294	64,183	107,768	84,481	103,697	126,860	118,413	130,233	157,545	135,376	168,263	218,570	1,469,693
<b>BARLEY</b>														
1937-38	Thousand bushels	1,753	5,962	4,906	2,057	2,540	1,340	1,087	269	310	553	799	771	22,247
1938-39	do.	1,063	3,070	1,136	422	1,013	650	416	134	209	889	1,562	1,322	11,866
1939-40	do.	478	1,225	2,952	1,026	1,691	1,280	709	245	214	935	443	388	11,564
1940-41	do.	167	623	300	174	619	403	75	73	77	169	29	71	2,820
1941-42	do.	102	782	1,554	533	670	318	450	136	81	417	213	331	5,587
5-yr. average	do.	717	2,332	2,150	842	1,507	794	547	171	178	597	609	577	10,821
1942-43	do.	216	381	134	145	261	98	338	203	344	271	94	639	3,124
<b>FLAXSEED</b>														
1937-38	Thousand bushels	924	2,618	2,843	1,960	1,417	424	314	229	703	1,519	1,001	366	14,316
1938-39	do.	642	3,657	1,807	840	1,140	342	515	204	594	304	611	741	11,397
1939-40	do.	1,609	7,955	3,480	1,048	3,783	1,115	636	418	477	1,440	899	984	23,844
1940-41	do.	1,288	6,138	3,612	1,441	3,582	1,446	2,495	1,009	1,959	3,025	1,571	2,040	29,606
1941-42	do.	2,454	8,449	5,132	4,499	5,186	2,298	3,142	1,732	2,986	3,071	1,384	1,680	42,013
5-yr. average	do.	1,384	5,763	3,375	1,958	3,022	1,125	1,420	718	1,344	1,872	1,093	1,162	24,236
1942-43	do.	1,888	5,970	4,142	3,615	3,785	1,650	1,176	1,142	1,664	1,939	1,016	346	28,533
<b>SOYBEANS</b>														
1937-38	Thousand bushels	1,995	3,401	2,348	3,938	3,153	1,418	1,201	598	938	1,696	1,399	799	22,884
1938-39	do.	970	1,378	1,246	7,338	3,626	2,137	1,206	1,125	2,694	1,079	3,391	3,130	29,518
1939-40	do.	4,283	4,591	7,445	12,937	15,151	23,497	11,390	9,595	9,543	9,160	8,769	1,926	118,179
1940-41	do.	2,407	4,136	4,336	17,208	31,559	25,761	41,878	43,126	66,612	121,083	133,776	119,560	611,447
1941-42	do.	91,895	84,427	101,022	100,429	67,991	45,975	46,605	31,278	28,355	31,541	27,452	24,686	681,656
5-yr. average	do.	20,310	19,567	23,279	28,370	24,336	19,758	20,454	17,144	21,629	32,913	34,957	30,020	292,737
1942-43	do.	8,333	1,968	2,230	2,066	398	552	347	106	(2)	---	---	---	16,000
<b>COTTON</b>														
1937-38	Thousand bales	3,941.8	4,621.5	5,779.8	4,971.8	3,615.2	3,582.3	2,494.4	4,212.7	3,472.4	3,129.5	3,216.1	4,695.0	47,732.5
1938-39	do.	3,530.8	2,818.1	4,991.1	3,854.1	3,455.6	2,773.0	2,479.1	2,255.4	2,904.7	2,743.2	3,357.8	3,291.0	38,453.9
1939-40	do.	2,993.6	3,010.0	6,066.2	3,729.8	4,562.0	5,666.6	4,000.4	2,178.4	2,355.2	2,817.1	4,338.4	2,843.7	44,561.4
1940-41	do.	1,371.0	1,334.7	2,187.9	2,266.5	3,324.2	2,040.8	2,248.0	1,721.3	3,883.9	3,061.0	5,678.6	5,140.0	34,257.9
1941-42	do.	6,986.0	5,570.6	7,371.8	7,442.2	3,721.0	4,758.4	7,281.6	4,062.0	3,816.9	5,297.7	5,075.6	5,519.5	64,903.3
5-yr. average	do.	3,764.6	3,471.0	5,279.4	4,452.9	3,735.6	3,764.2	3,700.7	2,886.0	3,286.6	3,409.7	3,933.3	4,297.8	45,981.8
1942-43	do.	4,335.5	3,298.3	4,351.7	3,962.6	4,637.4	3,905.2	4,067.0	3,518.4	3,379.6	3,078.4	1,977.1	2,226.9	42,738.1
<b>WOOL TOPS</b>														
1937-38	Thousand pounds	1,495	1,330	3,235	4,540	8,765	4,430	4,925	8,435	5,700	4,360	4,970	9,225	61,410
1938-39	do.	9,030	4,395	5,480	7,285	6,495	4,095	4,465	4,020	4,225	5,390	5,125	4,670	64,665
1939-40	do.	7,115	4,250	35,565	21,030	15,255	10,780	11,575	12,495	13,165	13,245	22,340	19,820	184,635
1940-41	do.	9,820	7,960	14,095	13,560	12,285	10,820	17,735	13,260	6,655	4,320	7,775	4,420	122,805
1941-42	do.	5,565	4,630	7,180	4,310	2,990	6,175	1,680	1,770	3,400	3,960	2,920	6,410	50,990
5-yr. average	do.	6,625	4,513	13,111	10,145	8,758	7,260	8,076	7,996	6,629	6,253	8,626	8,909	96,901
1942-43	do.	3,245	2,225	2,815	2,060	3,525	2,310	2,105	2,555	4,135	2,320	3,360	3,165	33,820

Table 2.--Monthly volume of trading on all contract markets combined, by commodities, 1937-38 to 1942-43--Continued

Commodity & year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
<b>BUTTER 3/</b>														
1937-38	Carlots	1,278	1,427	1,616	2,180	2,566	1,952	1,195	1,550	743	491	960	1,329	17,287
1938-39	do.	817	1,423	628	1,949	985	646	333	189	172	130	734	1,156	6,162
1939-40	do.	812	695	3,587	1,879	2,280	1,210	2,208	1,758	1,195	375	786	940	17,725
1940-41	do.	785	552	870	1,530	2,742	2,597	2,307	1,722	1,487	1,209	2,365	3,592	21,556
1941-42	do.	2,589	1,492	2,542	5,541	3,091	5,388	3,169	1,656	810	260	1,045	904	26,467
5-yr. average	do.	1,256	1,118	1,849	2,416	2,333	1,958	1,842	1,371	881	493	1,178	1,544	18,239
1942-43	do.	1,481	2,069	2,062	1,112	303	42	33	---	---	---	---	---	7,102
<b>EGGS 3/</b>														
1937-38	Carlots	2,255	3,013	6,283	10,352	6,467	5,789	2,211	1,591	1,537	2,952	3,119	2,223	47,792
1938-39	do.	2,531	2,635	7,081	6,388	7,813	5,913	3,433	965	1,147	2,358	2,425	1,220	43,909
1939-40	do.	1,038	5,329	8,876	7,224	7,740	6,271	4,009	1,696	619	2,504	2,958	1,007	49,271
1940-41	do.	1,512	1,332	3,015	4,180	4,877	7,743	3,448	582	2,886	3,796	5,543	7,989	46,903
1941-42	do.	5,574	4,397	5,480	5,518	6,097	3,384	2,427	2,169	2,078	2,790	1,158	903	41,975
5-yr. average	do.	2,582	3,541	6,147	6,732	6,599	5,820	3,106	1,401	1,653	2,880	3,041	2,688	45,970
1942-43	do.	925	1,541	1,741	2,640	600	107	65	338	652	127	191	78	9,005
<b>POTATOES 3/</b>														
1937-38	Carlots	24	18	24	85	60	17	19	1	1	---	5	5	259
1938-39	do.	1	---	2	28	61	20	36	17	22	31	13	---	231
1939-40	do.	---	2	35	33	25	9	19	8	13	1	---	---	145
1940-41	do.	---	---	---	---	---	---	---	---	1	---	---	249	250
1941-42	do.	141	233	3,076	1,788	864	1,579	1,125	675	451	230	155	222	10,539
5-yr. average	do.	33	51	627	387	202	325	240	140	98	52	35	95	2,285
1942-43	do.	616	874	810	1,017	510	252	148	1	9	---	---	---	4,237
<b>COTTONSEED OIL</b>														
1937-38	Thousand pounds	137,310	228,720	209,100	250,830	187,920	135,180	220,650	295,710	239,010	181,140	141,810	205,410	2,432,790
1938-39	do.	283,850	258,420	228,990	256,790	201,240	184,290	289,070	362,850	248,430	205,110	179,430	183,020	2,801,520
1939-40	do.	187,710	289,410	341,100	154,520	157,170	268,110	132,300	166,350	135,860	225,210	228,060	173,850	2,437,650
1940-41	do.	83,030	179,100	147,870	104,340	187,650	127,770	189,600	170,940	531,900	623,760	557,520	435,690	5,318,170
1941-42	do.	263,940	140,310	243,510	232,500	101,700	151,490	100,770	22,500	10,200	3,000	23,430	13,020	1,286,370
5-yr. average	do.	183,168	219,192	234,114	191,796	167,136	169,368	182,478	203,670	232,680	247,650	226,050	198,198	2,455,500
1942-43	do.	4,950	9,720	6,780	3,840	3,090	1,140	600	420	600	---	120	---	31,260
<b>LARD</b>														
1937-38	Thousand pounds	120,500	257,050	156,400	148,350	104,900	76,850	70,750	91,400	89,800	82,500	63,300	71,700	1,333,500
1938-39	do.	77,650	106,800	91,500	78,100	101,700	65,150	86,700	82,850	69,450	74,200	44,450	71,850	929,900
1939-40	do.	55,350	103,800	159,750	63,450	78,700	152,850	105,400	81,750	122,750	225,450	249,300	110,100	1,506,650
1940-41	do.	60,750	183,300	125,950	58,950	109,300	171,050	148,200	74,750	285,000	363,750	428,700	411,000	2,420,700
1941-42	do.	274,550	323,700	373,700	312,800	177,850	140,300	105,050	57,050	25,600	27,850	12,650	6,900	1,638,000
5-yr. average	do.	117,360	194,930	181,460	132,330	114,490	121,240	99,220	77,560	118,520	154,750	159,680	134,210	1,605,750
1942-43	do.	1,400	1,450	700	1,650	150	---	---	---	---	---	---	---	5,350
<b>BRAN</b>														
1937-38	Tons	36,650	35,025	26,475	27,825	26,700	20,800	31,075	18,425	23,500	22,625	25,525	19,700	314,325
1938-39	do.	28,000	38,225	34,650	34,075	31,750	32,100	30,350	24,550	27,500	25,800	26,450	29,700	363,150
1939-40	do.	22,075	21,500	52,050	34,650	32,950	39,650	28,475	29,475	22,175	31,300	34,750	27,500	376,550
1940-41	do.	38,450	33,200	30,050	57,450	43,125	31,075	33,850	30,975	26,950	40,225	59,250	45,425	468,025
1941-42	do.	81,625	69,075	44,075	83,775	44,850	38,775	59,350	27,525	44,500	43,050	28,120	22,015	566,735
5-yr. average	do.	40,980	39,405	37,460	43,555	35,875	32,480	36,620	26,190	28,925	32,600	34,819	28,868	417,757
1942-43	do.	37,945	24,440	40,670	26,880	14,550	49,350	22,290	20,760	7,440	6,120	5,760	1,080	257,265
<b>SHORTS</b>														
1937-38	Tons	6,975	9,800	4,775	7,300	4,650	6,950	10,075	7,225	10,350	12,350	5,675	7,500	93,025
1938-39	do.	14,050	9,700	9,300	8,425	6,125	10,825	7,875	4,900	5,175	9,300	8,075	8,900	102,650
1939-40	do.	8,600	3,400	10,000	5,650	5,460	5,775	7,225	7,100	7,975	7,625	7,750	5,500	82,050
1940-41	do.	7,550	6,750	8,900	7,450	11,800	14,625	12,150	18,875	23,325	20,875	15,925	15,200	161,425
1941-42	do.	31,750	28,900	18,175	17,350	19,500	19,150	19,700	17,950	18,750	13,450	8,200	6,540	219,415
5-yr. average	do.	13,785	11,590	10,230	9,235	9,505	11,465	11,405	10,810	13,115	12,720	9,125	8,728	131,713
1942-43	do.	5,140	5,715	5,420	4,080	1,590	8,760	10,920	5,640	3,720	3,840	2,880	360	58,065
<b>MIDDINGS</b>														
1937-38	Tons	1,300	2,600	3,300	2,100	1,800	4,600	3,000	4,700	6,800	3,500	3,400	2,700	39,600
1938-39	do.	2,600	2,900	1,200	1,400	1,300	800	900	600	800	500	800	700	14,500
1939-40	do.	800	1,000	2,200	3,000	2,400	1,100	3,800	3,900	500	5,000	3,800	10,500	40,000
1940-41	do.	6,500	5,300	3,100	3,600	1,900	2,000	2,100	1,400	1,600	5,100	3,500	2,800	38,700
1941-42	do.	3,700	2,400	2,200	1,800	2,300	700	800	4,400	1,300	1,400	900	1,300	23,500
5-yr. average	do.	2,980	2,840	2,400	2,340	1,940	1,840	2,120	3,400	2,260	3,060	2,440	3,600	31,220
1942-43	do.	1,100	2,200	1,940	320	---	4,560	1,080	1,080	2,520	4,080	2,160	---	21,040

Continued

Table 2.--Monthly volume of trading on all contract markets combined, by commodities, 1937-38 to 1942-43--Continued

Commodity & year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
COTTONSEED MEAL														
1937-38	Tons	66,500	66,400	75,800	112,700	59,900	69,700	69,000	95,500	67,400	46,500	50,100	57,900	837,400
1938-39	do.	70,100	97,000	89,000	75,800	66,500	59,100	74,100	74,000	42,500	52,400	45,600	61,600	807,700
1939-40	do.	86,100	60,800	123,900	65,800	85,800	86,200	57,200	70,600	42,700	51,000	74,800	40,500	845,400
1940-41	do.	55,200	30,300	52,900	86,500	58,500	48,200	44,300	50,800	34,400	25,500	32,700	57,900	577,200
1941-42	do.	43,000	61,000	162,800	115,300	59,900	59,900	77,100	71,700	43,100	79,500	35,900	51,200	860,400
5-yr. average	do.	64,180	63,100	100,880	91,220	66,120	64,620	64,340	72,520	46,020	50,980	47,820	53,820	785,620
1942-43	do.	16,700	18,600	19,800	17,500	10,600	2,100	900	1,300	1,000	100	100	---	88,500
SOYBEAN MEAL 4/														
1937-38	Tons	---	---	---	---	---	---	---	---	---	---	---	---	---
1938-39	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1939-40	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1940-41	do.	8,900	4,900	2,300	33,000	28,500	29,000	20,700	15,100	23,300	47,500	75,600	72,400	361,200
1941-42	do.	47,400	90,800	138,300	65,500	56,300	63,100	72,400	18,400	18,400	5/ 23,100	9,000	20,400	625,100
2-yr. average	do.	28,150	47,850	70,300	49,250	42,400	46,050	46,550	16,750	20,850	35,300	42,300	46,400	492,150
1942-43	do.	3,200	2,400	1,900	8,600	5,000	500	200	---	---	---	---	---	21,600

1/ Trading suspended on all contract markets June 25, 1943.

2/ Trading suspended February 19, 1943.

3/ All types of contracts combined.

4/ Trading began July 8, 1940.

5/ Trading in new bulk contract included beginning April 1, 1942.



Table 3.--Monthly volume of trading on all contract markets, by commodities, July 1942 to June 1943

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
<b>WHEAT</b>														
Chicago Board of Trade	Thousand bushels	278,233	171,519	177,148	125,674	86,748	144,720	134,393	119,008	146,967	126,683	98,119	145,073	1,754,285
Chicago Open Board of Trade	do.	9,550	6,197	6,531	4,894	2,895	4,240	4,656	3,884	5,462	3,548	4,195	3,964	60,016
Minneapolis Chamber of Commerce	do.	44,854	43,807	46,889	37,762	33,798	44,138	42,607	37,021	51,892	46,909	32,293	41,527	503,497
Kansas City Board of Trade	do.	54,918	32,562	25,973	17,313	19,207	27,379	27,770	24,812	28,241	28,756	18,290	40,837	346,058
Duluth Board of Trade	do.	1,976	2,723	3,428	4,018	2,738	2,640	2,208	2,552	3,303	3,903	1,572	3,432	34,493
Milwaukee Grain & Stock Exchange	do.	190	126	148	86	94	150	138	150	171	159	174	237	1,823
Portland Grain Exchange	do.	2	---	1	---	2	---	---	---	---	---	---	---	5
Seattle Grain Exchange	do.*	667	481	394	156	231	308	147	124	118	227	28	152	3,033
Total	do.	390,390	257,415	260,512	189,903	145,713	223,575	211,919	187,551	236,154	210,185	154,671	235,222	2,703,210
<b>CORN</b>														
Chicago Board of Trade	Thousand bushels	96,524	133,832	78,944	73,623	85,575	113,165	93,227	26,514	14,228	42,340	17,028	11,424	786,424
Chicago Open Board of Trade	do.	1,976	1,370	869	1,196	792	1,438	1,233	258	56	91	22	2	9,303
Minneapolis Chamber of Commerce	do.	410	552	1,411	1,579	1,365	2,593	2,122	148	83	74	41	16	10,374
Kansas City Board of Trade	do.	4,449	5,316	3,707	4,306	6,460	7,387	6,570	3,366	540	1,353	1,009	521	44,984
Milwaukee Grain & Stock Exchange	do.	150	177	68	82	57	64	66	37	---	1	---	---	702
Total	do.	103,509	141,227	84,999	80,786	94,249	124,647	103,218	30,323	14,907	43,859	18,100	11,963	851,787
<b>OATS</b>														
Chicago Board of Trade	Thousand bushels	33,673	34,903	30,774	24,068	27,832	26,247	41,319	28,052	53,717	44,371	59,386	80,474	484,816
Chicago Open Board of Trade	do.	164	209	112	86	158	147	357	206	617	444	677	679	3,856
Minneapolis Chamber of Commerce	do.	6,647	18,120	13,606	11,014	13,170	7,024	7,665	6,309	8,561	8,828	8,151	11,772	120,867
Milwaukee Grain & Stock Exchange	do.	98	81	52	32	55	59	68	57	120	131	118	142	1,013
Total	do.	40,582	53,313	44,544	35,200	41,215	33,477	49,409	34,624	63,015	53,774	68,332	93,067	610,552
<b>RYE</b>														
Chicago Board of Trade	Thousand bushels	48,634	56,544	100,453	75,810	93,186	117,133	108,814	117,172	139,698	118,529	149,084	195,152	1,320,209
Chicago Open Board of Trade	do.	191	239	1,542	1,391	1,717	3,162	3,219	4,912	6,968	5,621	6,196	7,960	43,118
Minneapolis Chamber of Commerce	do.	5,370	7,333	5,619	7,223	8,694	6,414	6,215	7,992	10,624	11,008	12,807	15,272	104,571
Milwaukee Grain & Stock Exchange	do.	99	67	154	57	100	151	165	157	255	218	176	186	1,785
Total	do.	54,294	64,183	107,768	84,481	103,697	126,860	118,413	130,233	157,545	135,376	168,263	218,570	1,469,683
<b>BARLEY</b>														
Minneapolis Chamber of Commerce	Thousand bushels	166	371	124	145	261	90	338	203	344	271	94	639	3,046
Los Angeles Grain Exchange	do.	---	---	---	---	---	8	---	---	---	---	---	---	8
Chicago Board of Trade	do.	50	10	10	---	---	---	---	---	---	---	---	---	70
Total	do.	216	381	134	145	261	98	338	203	344	271	94	639	3,124
<b>FLAXSEED</b>														
Minneapolis Chamber of Commerce	Thousand bushels	1,888	5,970	4,142	3,615	3,785	1,650	1,176	1,142	1,864	1,939	1,016	346	28,533
<b>SOYBEANS</b>														
Chicago Board of Trade	Thousand bushels	7,861	1,901	2,161	1,848	377	496	339	106	(2)	---	---	---	15,089
Chicago Open Board of Trade	do.	472	67	69	218	21	56	8	---	(2)	---	---	---	911
Total	do.	8,333	1,968	2,230	2,066	398	552	347	106	---	---	---	---	16,000
<b>COTTON</b>														
New York Cotton Exchange	Thousand bales	2,682.2	2,118.9	3,086.7	2,999.7	3,327.1	2,536.6	2,653.3	2,418.0	2,157.2	2,246.2	1,429.9	1,726.6	29,382.4
New Orleans Cotton Exchange	do.	1,652.3	1,178.8	1,264.0	962.0	1,310.2	1,366.8	1,411.7	1,098.2	1,219.1	829.4	546.0	499.5	13,338.0
Chicago Board of Trade	do.	1.0	.6	1.0	.9	.1	1.8	2.0	2.2	3.3	2.8	1.2	.8	17.7
Total	do.	4,335.5	3,298.3	4,351.7	3,962.6	4,637.4	3,905.2	4,067.0	3,518.4	3,379.6	3,078.4	1,977.1	2,226.9	42,738.1
<b>WOOL TOPS</b>														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	3,245	2,225	2,815	2,060	3,525	2,310	2,105	2,555	4,135	2,320	3,360	3,165	33,820
<b>BUTTER</b>														
Chicago Mercantile Exchange	Carlots	1,481	2,069	2,062	1,112	303	42	33	---	---	---	---	---	7,102
Standard Contract Storage	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
<b>EGGS</b>														
Chicago Mercantile Exchange	Carlots	925	1,541	1,741	2,640	600	107	65	---	---	---	---	---	7,619
Refrigerator Standards	do.	---	---	---	---	---	---	---	197	38	---	---	---	235
Fresh Graded Firsts	do.	---	---	---	---	---	---	---	3	62	49	---	---	114
Contract Grade No. 1 3/4	do.	---	---	---	---	---	---	---	138	552	78	191	78	1,037
Contract Grade No. 2 1/4	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	925	1,541	1,741	2,640	600	107	65	338	652	127	191	78	9,005
<b>POTATOES</b>														
Chicago Mercantile Exchange	Carlots	581	825	781	891	465	199	99	1	9	---	---	---	3,851
Idaho Russets-U.S. Extra No. 1	do.	35	49	29	126	45	53	49	---	---	---	---	---	386
New York Mercantile Exchange	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	616	874	810	1,017	510	252	148	1	9	---	---	---	4,237
<b>COTTONSEED OIL</b>														
New York Produce Exchange	Thousand pounds	4,920	9,720	6,780	3,840	3,060	1,140	600	420	600	---	120	---	31,200
New Orleans Cotton Exchange	do.	30	---	---	---	30	---	---	---	---	---	---	---	60
Total	do.	4,950	9,720	6,780	3,840	3,090	1,140	600	420	600	---	120	---	31,260
<b>LARD</b>														
Chicago Board of Trade	Thousand pounds	1,400	1,450	700	1,650	150	---	---	---	---	---	---	---	5,350

Continued

Table 3.--Monthly volume of trading on all contract markets, by commodities, July 1942 to June 1943--Continued

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
<b>BRAN</b>														
Kansas City Board of Trade	Tons	20,045	12,565	10,530	14,070	10,830	28,680	14,400	11,400	3,480	2,400	2,640	---	131,040
St. Louis Merchants' Exchange	do.	17,900	11,875	30,140	12,790	3,720	20,670	7,890	9,360	3,960	3,720	3,120	1,080	126,225
Total	do.	37,945	24,440	40,670	26,860	14,550	49,350	22,290	20,760	7,440	6,120	5,760	1,080	257,265
<b>SHORTS</b>														
Kansas City Board of Trade	Tons	4,840	4,615	2,880	2,760	990	5,160	9,720	3,120	2,640	2,760	2,520	---	42,005
St. Louis Merchants' Exchange	do.	300	1,100	2,540	1,320	600	3,600	1,200	2,520	1,080	1,080	360	360	16,060
Total	do.	5,140	5,715	5,420	4,080	1,590	8,760	10,920	5,640	3,720	3,840	2,880	360	58,065
<b>MIDDLINGS</b>														
St. Louis Merchants' Exchange	Tons	1,100	2,200	1,940	320	---	4,560	1,080	1,080	2,520	4,080	2,160	---	21,040
<b>COTTONSEED MEAL</b>														
Memphis Merchants Exchange Clearing Association	Tons	16,700	18,600	19,800	17,300	10,600	2,100	900	1,300	1,300	100	100	---	88,500
<b>SOYBEAN MEAL 5/</b>														
Memphis Merchants Exchange Clearing Association	Tons	3,200	2,400	1,900	8,600	5,000	300	200	---	---	---	---	---	21,600

1/ Trading suspended on all contract markets June 25, 1943.

2/ Trading suspended February 19, 1943.

3/ Replaces Storage Packed Firsts.

4/ Replaces Refrigerator Standards.

5/ "Bag" and "bulk" contracts combined.

Table 4.—Annual average of open contracts on all contract markets, by commodities, 1933-34 to 1942-43

(Average of open contracts at end of each month) 1/												
Commodity and market	Unit	Year beginning July										Average
		1933-34	1934-35	1935-36	1936-37	1937-38	1938-39	1939-40	1940-41	1941-42	1942-43	
WHEAT												
Chicago Board of Trade	Million bushels	130.2	112.2	99.5	97.9	96.6	93.8	87.4	52.9	42.2	36.7	85.0
Chicago Open Board of Trade	do.	.9	.5	.8	1.0	.6	.6	.8	.5	.4	.4	.7
Minneapolis Chamber of Commerce	do.	20.5	12.3	8.6	7.5	8.9	10.4	12.1	9.0	15.6	15.5	12.0
Kansas City Board of Trade	do.	21.3	19.3	14.5	15.7	19.2	17.8	18.1	15.4	11.0	13.1	16.5
Duluth Board of Trade	do.	1.9	.6	.7	.4	1.0	1.2	1.6	1.1	1.8	1.1	1.1
Milwaukee Grain & Stock Exchange	do.	.4	.4	.2	.3	.2	.1	.2	.1	.1	.1	.2
Portland Grain Exchange	do.	.4	.2	.1	.1	.1	(2)	(2)	(2)	(2)	(2)	.1
Seattle Grain Exchange	do.	.6	.3	.2	.2	.3	.3	.2	.2	.3	.3	.3
St. Louis Merchants' Exchange	do.	.4	(2)	(2)	(2)	.3	---	---	---	---	---	.1
Hutchinson Board of Trade Assn.	do.	(2)	(2)	(2)	(2)	(3)	---	---	---	---	---	(2)
Total	do.	176.6	145.8	124.6	123.1	127.2	124.2	120.4	79.2	71.4	67.2	116.0
CORN												
Chicago Board of Trade	Million bushels	89.4	65.2	25.7	40.2	45.3	54.6	36.7	22.2	51.1	4/ 40.2	5/ 47.8
Chicago Open Board of Trade	do.	.3	.3	.2	.2	.2	.2	.1	.1	.2	4/ .2	5/ .2
Minneapolis Chamber of Commerce	do.	---	---	(2)	---	.4	.6	1.0	.9	.2	4/ .7	5/ .4
Kansas City Board of Trade	do.	3.8	4.0	1.9	1.3	2.0	1.4	1.9	.9	2.1	4/ 1.6	5/ 2.1
Milwaukee Grain & Stock Exchange	do.	.6	.4	.2	.3	.2	.1	(2)	(2)	(2)	4/ (2)	5/ (2)
St. Louis Merchants' Exchange	do.	---	(2)	(2)	(2)	(2)	---	---	---	---	(4)	5/ (2)
Total	do.	94.1	69.9	28.0	42.0	48.1	56.9	39.7	24.1	53.6	42.7	5/ 50.7
OATS												
Chicago Board of Trade	Million bushels	52.6	26.2	39.6	43.1	20.3	13.2	13.6	9.1	13.3	15.6	24.7
Chicago Open Board of Trade	do.	.2	.2	.1	.2	.1	(2)	.1	(2)	(2)	.1	.1
Minneapolis Chamber of Commerce	do.	5.8	1.8	4.3	5.8	3.0	2.6	2.2	2.7	2.3	3.6	3.4
Kansas City Board of Trade	do.	---	---	.5	.3	(2)	---	---	---	(2)	---	.1
Milwaukee Grain & Stock Exchange	do.	.4	.2	.3	.3	.2	.1	.1	.1	.1	.1	.2
St. Louis Merchants' Exchange	do.	---	---	(2)	(2)	(2)	---	---	---	---	---	(2)
Total	do.	59.0	28.4	44.8	49.7	23.6	15.9	16.0	11.9	15.7	19.4	28.5
RYE												
Chicago Board of Trade	Million bushels	17.5	16.2	8.8	8.1	4.5	5.6	11.9	13.9	22.8	34.7	14.4
Chicago Open Board of Trade	do.	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	.4	(2)
Minneapolis Chamber of Commerce	do.	2.6	1.7	2.7	1.6	1.7	2.8	3.3	3.1	2.3	3.9	2.6
Duluth Board of Trade	do.	1.2	.2	(2)	(2)	(2)	(2)	---	---	---	---	.1
Milwaukee Grain & Stock Exchange	do.	.2	.1	.1	.1	(2)	(2)	.1	.1	.1	.1	.1
Total	do.	21.5	18.2	11.6	9.8	6.2	8.4	15.3	17.1	25.2	39.1	17.2
BARLEY												
Chicago Board of Trade	Million bushels	2.8	0.4	0.1	0.1	---	---	---	---	(2)	(2)	0.4
Minneapolis Chamber of Commerce	do.	6/ 4.5	6/ 1.2	5/ 1.3	6/ 1.4	0.7	0.7	0.6	0.2	0.2	0.1	1.1
Milwaukee Grain & Stock Exchange	do.	.1	(2)	---	(2)	---	---	---	---	---	---	(2)
San Francisco Grain Exchange 7/	do.	(2)	.1	.1	(2)	(2)	(2)	(2)	---	---	---	(2)
Los Angeles Grain Exchange	do.	(2)	(2)	.1	(2)	.1	(2)	(2)	(2)	---	(2)	(2)
Total	do.	7.4	1.7	1.6	1.5	.8	.7	.6	.2	.2	.1	1.5
FLAXSEED												
Minneapolis Chamber of Commerce	Million bushels	0.7	0.4	0.6	0.4	1.0	0.6	1.2	1.6	2.1	1.2	1.0
Duluth Board of Trade	do.	.3	.1	.1	(2)	(2)	(2)	(2)	---	---	---	.1
Total	do.	1.0	.5	.7	.4	1.0	.6	1.2	1.6	2.1	1.2	1.1
SOYBEANS												
Chicago Board of Trade	Million bushels	---	---	---	---	---	---	---	8/ 10.1	7.8	9/ .7	---
Chicago Open Board of Trade	do.	---	---	---	---	---	---	---	8/ .1	.1	9/ .1	---
Total	do.	---	---	---	---	---	---	---	10.2	7.9	.8	---
COTTON												
New York Cotton Exchange	Thousand bales	---	---	---	---	10/2,760	2,065	1,680	1,198	1,560	1,330	11/1,566
New Orleans Cotton Exchange	do.	---	---	---	---	10/ 427	347	269	257	530	421	11/ 361
Chicago Board of Trade	do.	---	---	---	---	10/ 9	6	1	(12)	1	1	11/ 2
Total	do.	---	---	---	---	3,196	2,416	1,950	1,435	2,091	1,752	1,929
WOOL TOPS												
Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	---	---	---	---	---	13/ 6.7	10.9	7.4	4.1	3.5	11/ 6.5
BUTTER 14/												
Chicago Mercantile Exchange	Carlots	853	998	1,066	1,141	15/ 908	643	958	1,005	1,717	431	972
New York Mercantile Exchange	do.	---	---	---	(10)	(16)	(16)	---	1	1	---	(16)
Total	do.	853	998	1,066	1,141	908	643	958	1,006	1,718	431	972
EGGS 14/												
Chicago Mercantile Exchange	Carlots	1,782	1,647	1,313	1,634	15/1,945	2,415	2,193	1,830	2,042	615	1,742
New York Mercantile Exchange	do.	---	---	---	---	10/ 77	65	29	9	4	(16)	18
Total	do.	1,782	1,647	1,313	1,634	2,022	2,480	2,222	1,839	2,046	615	1,760
POTATOES												
Chicago Mercantile Exchange 14/	Carlots	28	20	16	242	15/ 29	15	12	17	602	323	130
New York Mercantile Exchange	do.	---	---	---	---	---	---	---	---	17/ 24	45	---
Total	do.	28	20	16	242	29	15	12	17	626	368	130

Continued



Table 4.--Annual average of open contracts on all contract markets, by commodities, 1933-34 to 1942-43--Continued

(Average of open contracts at end of each month) <sup>1/</sup>

Commodity and Market	Unit	Year beginning July										Average
		1933-34	1934-35	1935-36	1936-37	1937-38	1938-39	1939-40	1940-41	1941-42	1942-43	
COTTONSEED OIL	Million											
New York Produce Exchange	pounds	---	---	---	---	---	---	---	18/ 153.7	61.5	3.0	19/ 32.2
New Orleans Cotton Exchange	do.	---	---	---	---	---	---	---	18/ 11.5	3.9	(20)	19/ 2.0
Chicago Board of Trade	do.	---	---	---	---	---	---	---	(18)	---	---	---
Total	do.	---	---	---	---	---	---	---	165.2	65.4	5.0	34.2
SOYBEAN OIL	Million											
New York Produce Exchange	pounds	---	---	---	---	---	---	---	(21)	---	---	---
LARD	Million											
Chicago Board of Trade	pounds	---	---	---	---	---	---	---	18/ 146.6	87.6	0.6	19/ 44.1
TALLOW	Million											
New York Produce Exchange	pounds	---	---	---	---	---	---	---	22/ 0.7	---	---	---
BRAN	Thousand											
Kansas City Board of Trade	tons	---	---	---	---	23/ 5.0	8.2	8.0	15.7	18.7	8.7	11/ 11.9
St. Louis Merchants' Exchange	do.	---	---	---	---	23/ 15.4	12.1	13.5	12.2	17.9	9.3	11/ 13.0
Total	do.	---	---	---	---	20.4	20.3	21.5	27.9	36.6	18.0	24.9
SHORTS	Thousand											
Kansas City Board of Trade	tons	---	---	---	---	23/ 3.8	4.5	4.2	10.0	11.1	3.5	11/ 6.6
St. Louis Merchants' Exchange	do.	---	---	---	---	23/ 1.9	1.6	.6	.8	.8	1.1	11/ 1.0
Total	do.	---	---	---	---	5.7	5.9	4.8	10.8	11.9	4.6	7.6
MIDDLINGS	Thousand											
St. Louis Merchants' Exchange	tons	---	---	---	---	23/ 2.9	1.0	3.4	2.2	1.4	2.0	11/ 2.0
COTTONSEED MEAL	Thousand											
Memphis Merchants Exchange	tons	---	---	---	---	---	---	---	18/ 26.8	44.9	7.0	19/ 26.0
Clearing Association												
SOYBEAN MEAL	Thousand											
Memphis Merchants Exchange	tons	---	---	---	---	---	---	---	18/ 46.9	30.2	2.0	19/ 16.1
Clearing Association												

<sup>1/</sup> In computing annual averages of month-end open contracts, yearly totals of these figures were divided by 12, although in some markets there were no contracts open at the end of one or more months. An exception was made for commodities which came under regulation during a fiscal year. In such cases, averages were computed on the basis of the number of months during which reporting requirements were in effect.

<sup>2/</sup> Less than 50,000 bushels.

<sup>3/</sup> Trading began May 16, 1932. Trading discontinued September 12, 1936; designation as contract market vacated October 26, 1938.

<sup>4/</sup> Average for 11 months. Trading suspended on all contract markets June 25, 1943.

<sup>5/</sup> 9-year average (1933-34 to 1941-42).

<sup>6/</sup> Includes malting barley.

<sup>7/</sup> Successor to an unincorporated exchange of the same name which was designated as a contract market for wheat and barley, February 28, 1938, and which in turn was the successor to the Grain Trade Association of the San Francisco Chamber of Commerce, which was designated as a contract market for barley, October 31, 1922, and wheat, November 5, 1930.

<sup>8/</sup> Open contract figures from the required daily reports not available prior to December 9, 1940.

<sup>9/</sup> 7-month average. Trading suspended February 19, 1943.

<sup>10/</sup> Open contract figures from the required daily reports not available prior to September 30, 1937.

<sup>11/</sup> 5-year average (1938-39 to 1942-43).

<sup>12/</sup> Less than 500 bales.

<sup>13/</sup> Open contract figures from the required daily reports not available prior to July 31, 1938.

<sup>14/</sup> All types of contracts combined.

<sup>15/</sup> Figures prior to October 1, 1937, obtained from the Chicago Mercantile Exchange; subsequent figures obtained from required daily reports.

<sup>16/</sup> Less than one carlot.

<sup>17/</sup> Trading began December 2, 1941.

<sup>18/</sup> Open contract figures from required daily reports not available prior to March 17, 1941.

<sup>19/</sup> 2-year average (1941-42 and 1942-43).

<sup>20/</sup> Less than 50,000 pounds.

<sup>21/</sup> No month-end open contracts reported in the period since March 17, 1941, the date when required daily reports began.

<sup>22/</sup> Trading discontinued June 5, 1941. Open contract figures from required daily reports not available prior to March 17, 1941.

<sup>23/</sup> Open contract figures from required daily reports not available prior to October 1, 1937.

Table 5.--Month-end open contracts on all contract markets combined, by commodities, 1937-38 to 1942-43

Commodity & year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
WHEAT	Thousand bushels													
1937-38	do.	150,169	185,496	171,475	151,897	136,377	124,135	117,806	117,686	108,758	92,037	79,980	89,510	127,110
1938-39	do.	133,162	155,542	159,953	151,617	141,947	128,243	119,377	115,068	105,653	90,492	100,881	111,326	124,343
1939-40	do.	126,508	129,976	105,848	113,990	114,259	116,050	111,873	122,248	130,436	169,070	106,565	96,148	120,248
1940-41	do.	115,076	102,824	84,087	79,519	81,932	75,070	72,578	68,337	66,820	68,654	65,157	67,897	78,996
1941-42	do.	80,651	83,104	89,388	86,131	79,483	64,185	63,506	62,922	66,029	60,254	61,598	60,147	71,450
5-yr. average	do.	121,113	131,346	117,946	116,631	110,730	101,537	97,028	97,252	95,575	96,101	82,836	85,006	104,429
1942-43	do.	85,618	81,732	71,479	70,397	58,725	54,289	55,040	61,029	71,387	66,747	59,640	70,539	67,220
CORN	Thousand bushels													
1937-38	do.	37,826	54,705	39,936	44,321	47,533	52,178	54,348	52,141	58,031	48,419	44,222	44,083	48,145
1938-39	do.	39,189	40,985	35,506	54,173	66,739	68,032	71,675	72,261	68,209	56,398	58,499	50,796	56,871
1939-40	do.	39,813	35,596	34,246	40,196	47,845	53,024	49,299	48,707	45,166	35,723	25,172	23,435	39,836
1940-41	do.	22,506	24,063	21,461	25,829	29,111	26,150	25,037	25,834	25,191	22,161	21,507	20,953	24,150
1941-42	do.	21,762	27,207	39,782	42,678	43,778	48,565	69,296	71,422	74,977	74,694	69,200	60,441	53,634
5-yr. average	do.	32,220	36,471	34,186	41,439	47,001	49,550	53,931	54,073	54,315	47,477	43,720	39,942	44,527
1942-43	do.	59,636	49,507	45,988	50,474	52,466	52,029	41,373	38,767	35,205	25,048	19,125	(2)	3/ 42,697
OATS	Thousand bushels													
1937-38	do.	23,286	34,930	34,858	31,068	28,180	24,280	23,522	22,650	22,279	15,055	10,877	11,099	23,507
1938-39	do.	14,156	21,979	20,825	20,658	16,996	15,665	14,089	14,240	13,173	11,149	13,198	14,889	15,918
1939-40	do.	15,531	17,910	19,775	20,327	19,268	13,322	16,909	16,319	15,556	14,208	8,477	8,346	15,912
1940-41	do.	10,551	14,741	14,585	14,350	14,470	12,209	12,051	11,139	11,269	9,968	8,410	9,130	11,904
1941-42	do.	14,324	21,749	21,994	19,456	18,608	14,341	14,695	14,500	14,548	13,071	10,648	10,469	15,700
5-yr. average	do.	15,570	22,262	22,407	21,168	19,504	16,963	16,253	15,770	15,365	12,690	10,322	10,787	16,588
1942-43	do.	12,803	17,457	17,602	20,109	18,846	19,709	19,370	18,157	25,287	24,822	19,399	18,897	19,372
RYE	Thousand bushels													
1937-38	do.	9,748	10,753	9,854	8,810	6,408	4,670	4,169	3,718	3,919	4,195	3,924	4,286	6,204
1938-39	do.	4,818	8,270	8,165	8,827	8,916	8,255	8,571	8,104	8,103	7,540	9,779	11,582	8,411
1939-40	do.	12,394	13,291	10,453	10,956	10,387	13,799	15,787	17,808	18,708	22,358	19,260	18,662	15,322
1940-41	do.	19,267	19,093	17,888	18,849	17,898	15,852	17,188	17,057	16,754	16,724	14,371	14,190	17,094
1941-42	do.	15,248	19,735	22,654	22,631	22,900	22,017	29,093	31,273	32,340	29,930	28,781	26,112	25,226
5-yr. average	do.	12,295	14,228	13,803	14,015	13,302	12,919	14,962	15,592	15,965	16,149	15,223	14,966	14,451
1942-43	do.	27,055	29,614	34,061	36,769	36,898	38,821	39,345	42,158	48,369	47,609	43,881	44,512	39,090
BARLEY	Thousand bushels													
1937-38	do.	1,187	1,900	1,415	1,074	891	534	455	480	434	359	400	397	794
1938-39	do.	654	989	914	745	754	497	568	606	613	556	633	520	671
1939-40	do.	437	509	945	945	835	794	741	687	646	459	249	329	631
1940-41	do.	224	366	298	270	241	156	141	123	119	81	46	38	175
1941-42	do.	76	312	430	355	249	247	271	264	260	176	113	163	243
5-yr. average	do.	516	815	800	678	594	446	435	432	414	326	289	289	503
1942-43	do.	102	129	128	143	116	106	214	241	194	114	102	243	152
FLAXSEED	Thousand bushels													
1937-38	do.	528	1,414	1,592	1,369	1,064	903	864	884	817	981	680	691	982
1938-39	do.	707	1,036	800	550	546	476	526	536	578	588	487	807	636
1939-40	do.	1,444	2,362	1,824	1,695	967	821	733	679	669	935	729	1,050	1,159
1940-41	do.	1,613	2,976	1,750	1,782	1,541	1,807	1,434	1,428	1,282	1,233	1,076	1,299	1,602
1941-42	do.	1,888	2,863	3,304	3,576	3,153	2,259	1,761	1,607	1,212	1,184	916	909	2,053
5-yr. average	do.	1,236	2,130	1,854	1,794	1,454	1,253	1,064	1,027	912	984	778	951	1,286
1942-43	do.	1,078	1,903	2,139	1,926	1,624	1,134	980	868	764	861	440	388	1,175
SOYBEANS	Thousand bushels													
1937-38	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1938-39	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1939-40	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1940-41	do.	---	---	---	---	(4)	6,941	8,895	9,503	10,365	11,901	10,813	12,752	5/ 10,167
1941-42	do.	11,545	11,589	10,729	9,702	9,131	7,129	7,041	7,336	6,954	5,809	5,018	3,477	7,955
Average	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1942-43	do.	2,001	1,652	1,042	338	335	182	242	(6)	---	---	---	---	5/ 827
COTTON	Thousand bales													
1937-38	do.	---	(7)	3,274.1	3,744.2	3,767.7	3,682.2	3,469.2	3,231.2	2,974.6	2,704.6	2,575.6	2,536.2	8/ 3,196.0
1938-39	do.	2,466.0	2,535.2	2,716.8	3,092.1	3,030.4	2,959.7	2,820.2	2,480.0	2,054.8	1,709.0	1,537.4	1,612.4	2,417.8
1939-40	do.	1,714.2	1,814.2	2,067.4	2,342.4	2,410.6	2,605.8	2,379.6	2,177.0	1,820.1	1,684.4	1,242.2	1,141.0	1,949.7
1940-41	do.	1,143.4	1,248.6	1,366.4	1,504.2	1,643.4	1,506.9	1,350.1	1,249.7	1,344.3	1,568.4	1,665.4	1,789.7	1,455.0
1941-42	do.	2,027.1	2,067.2	2,380.7	2,482.7	2,537.8	2,283.8	2,116.4	2,038.3	1,950.7	1,759.6	1,792.8	1,655.8	2,091.0
4-yr. average	do.	1,837.7	1,916.3	2,132.8	2,355.4	2,405.6	2,338.6	2,176.6	1,986.2	1,792.5	1,630.4	1,559.4	1,549.7	9/ 1,973.4
1942-43	do.	1,649.9	1,712.5	1,807.0	2,111.2	2,062.8	1,989.8	1,980.3	1,800.4	1,760.8	1,536.3	1,375.0	1,234.4	1,751.6

Continued



Table 5.--Month-end open contracts on all contract markets combined, by commodities, 1937-38 to 1942-43--Continued

Commodity & year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
WOOL TOPS 1937-38	Thousand pounds	---	---	---	---	---	---	---	---	---	---	---	---	---
1938-39 10/	do.	8,500	8,165	7,160	7,430	7,145	6,380	6,115	5,595	5,680	6,025	6,325	6,000	6,710
1939-40	do.	6,325	7,160	10,585	11,180	12,000	13,610	11,915	11,915	11,845	12,425	11,880	9,600	10,870
1940-41	do.	9,719	9,570	7,655	6,455	7,235	7,535	8,755	7,960	7,020	6,500	4,670	5,640	7,409
1941-42	do.	5,880	5,665	5,335	4,675	4,465	2,565	2,030	2,350	3,150	4,385	4,095	4,905	4,125
4-yr. average	do.	7,604	7,640	7,684	7,435	7,711	7,522	7,204	6,955	6,924	7,334	6,742	6,586	9/ 7,278
1942-43	do.	3,935	4,080	4,050	3,635	3,520	3,680	3,760	3,195	2,530	2,760	3,675	3,420	3,520
BUTTER 11/	Carlots	1,354	1,556	1,478	1,544	915	560	567	307	208	379	808	1,231	909
1937-38	do.	1,702	1,415	1,144	851	342	172	120	61	170	245	489	1,008	543
1938-39	do.	1,401	1,597	1,953	1,931	1,101	818	516	303	127	262	549	923	958
1939-40	do.	1,308	1,505	1,569	1,424	865	761	560	261	237	501	1,045	2,035	1,006
1940-41	do.	2,720	3,109	3,580	2,999	2,419	1,788	1,332	602	---	146	807	1,312	2,712
1941-42	do.	1,697	1,836	1,905	1,750	1,128	820	619	307	148	307	740	1,305	1,047
5-yr. average	do.	1,697	1,836	1,905	1,750	1,128	820	619	307	148	307	740	1,305	1,047
1942-43	do.	1,486	1,644	1,148	602	170	119	---	---	---	---	---	---	431
EGGS 11/	Carlots	2,968	3,122	2,922	2,415	1,761	565	252	759	1,120	2,221	3,055	3,396	2,046
1937-38	do.	3,625	3,772	4,309	2,850	2,072	494	573	772	1,265	2,461	3,537	4,025	2,480
1938-39	do.	4,269	4,387	4,313	3,476	2,014	967	252	169	462	1,526	2,316	2,506	2,221
1939-40	do.	2,784	2,878	2,742	2,076	1,187	611	196	227	949	1,654	2,837	3,916	1,838
1940-41	do.	4,138	4,094	4,247	2,521	1,375	515	321	566	1,057	1,646	1,956	2,111	2,046
1941-42	do.	3,557	3,651	3,707	2,668	1,682	630	319	499	971	1,902	2,740	3,181	2,126
5-yr. average	do.	3,557	3,651	3,707	2,668	1,682	630	319	499	971	1,902	2,740	3,181	2,126
1942-43	do.	1,975	1,774	1,491	552	202	37	---	142	355	359	288	210	615
POTATOES 11/	Carlots	61	75	82	58	27	23	3	2	---	---	5	10	29
1937-38	do.	11	11	13	18	25	31	20	23	13	19	---	---	15
1938-39	do.	---	2	23	31	24	31	11	16	1	1	---	---	12
1939-40	do.	---	---	---	---	---	---	---	---	---	---	---	200	17
1940-41	do.	283	449	1,619	1,116	923	658	392	379	366	366	427	535	626
1941-42	do.	71	107	347	245	200	149	85	84	76	77	86	149	140
5-yr. average	do.	71	107	347	245	200	149	85	84	76	77	86	149	140
1942-43	do.	814	1,048	1,233	861	255	183	10	9	---	---	---	---	368
COTTONSEED OIL	Thousand pounds	---	---	---	---	---	---	---	---	---	---	---	---	---
1937-38	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1938-39	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1939-40	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1940-41	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1941-42	do.	104,670	104,850	108,800	109,500	124,350	98,760	40,440	28,580	185,280	185,220	154,740	135,570	13/ 165,202
Average	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1942-43	do.	8,610	8,730	6,270	4,950	2,640	1,560	1,380	960	560	360	120	120	3,005
LARD	Thousand pounds	---	---	---	---	---	---	---	---	---	---	---	---	---
1937-38	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1938-39	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1939-40	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1940-41	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1941-42	do.	182,100	198,950	154,850	128,950	120,550	93,350	72,400	42,200	121,650	141,150	152,350	171,350	13/ 146,625
Average	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1942-43	do.	2,500	2,400	1,100	750	650	50	---	---	---	---	---	---	621
BRAN	Tons	---	---	(14)	27,525	23,175	21,075	22,700	18,375	15,250	14,800	19,525	20,925	15/ 20,372
1937-38	do.	28,050	26,875	25,175	22,250	19,950	20,000	18,925	18,325	15,350	13,625	15,075	19,975	20,298
1938-39	do.	19,150	18,350	25,075	25,875	26,325	27,500	23,000	17,600	14,400	17,050	18,350	25,500	21,515
1939-40	do.	31,250	29,100	22,950	28,100	31,325	30,725	26,425	18,425	21,000	20,200	36,700	39,450	27,971
1940-41	do.	48,500	45,250	43,000	37,900	38,750	37,075	49,350	40,450	33,075	28,125	20,470	16,925	36,575
1941-42	do.	31,738	29,894	29,050	28,531	23,088	28,825	29,425	23,700	20,956	19,750	22,649	25,462	9/ 26,589
4-yr. average	do.	31,738	29,894	29,050	28,531	23,088	28,825	29,425	23,700	20,956	19,750	22,649	25,462	9/ 26,589
1942-43	do.	27,235	30,150	26,290	24,000	19,560	27,150	22,920	16,080	12,600	7,680	1,680	600	17,995
SHORTS	Tons	---	---	(14)	3,925	4,825	6,075	6,825	9,725	7,975	4,050	2,775	5,350	15/ 5,725
1937-38	do.	7,350	8,150	8,750	7,625	6,550	6,025	4,100	3,400	3,700	5,600	4,100	4,800	5,846
1938-39	do.	4,800	4,800	5,600	4,300	4,700	5,600	4,800	6,675	6,400	3,800	2,400	4,100	4,831
1939-40	do.	6,850	6,200	5,700	5,200	9,900	14,100	15,000	16,250	16,275	11,975	9,500	13,900	10,904
1940-41	do.	17,550	16,100	9,850	10,400	13,300	16,200	20,100	15,250	10,300	7,225	3,225	3,865	11,947
1941-42	do.	9,138	8,812	7,475	6,881	8,612	10,481	11,000	10,394	9,169	7,150	4,806	6,666	9/ 8,362
4-yr. average	do.	9,138	8,812	7,475	6,881	8,612	10,481	11,000	10,394	9,169	7,150	4,806	6,666	9/ 8,362
1942-43	do.	3,120	4,100	3,480	3,480	2,640	5,880	12,480	9,960	6,600	3,000	360	---	4,592

Table 5.—Month-end open contracts on all contract markets combined, by commodities, 1937-38 to 1942-43—Continued

Commodity & year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
MIDDLINGS														
1937-38	Tons	---	---	(14)	2,100	2,100	2,800	2,800	4,000	4,600	3,000	1,900	2,800	15/ 2,900
1938-39	do.	2,200	1,700	2,100	1,800	900	700	500	100	700	500	500	700	1,033
1939-40	do.	700	500	1,600	1,700	2,000	2,100	3,700	5,800	5,700	5,300	5,500	5,700	3,358
1940-41	do.	5,800	3,900	2,500	1,400	1,300	1,400	1,200	1,300	1,800	2,700	1,600	1,400	2,192
1941-42	do.	1,400	1,100	2,000	1,500	1,100	800	1,000	2,950	2,050	1,350	800	1,100	1,429
4-yr. average	do.	2,525	1,800	2,050	1,600	1,325	1,250	1,600	2,538	2,562	2,462	2,100	2,225	9/ 2,008
1942-43	do.	1,200	1,600	1,240	720	720	4,680	4,560	4,320	3,000	2,160	---	---	2,017
COTTONSEED MEAL														
1937-38	Tons	---	---	---	---	---	---	---	---	---	---	---	---	---
1938-39	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1939-40	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1940-41	do.	---	---	---	---	---	---	---	(12)	27,200	23,800	25,600	31,300	13/ 26,850
1941-42	do.	33,800	31,100	57,100	59,200	54,800	45,800	51,200	51,800	50,800	36,700	35,600	30,300	44,850
Average	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1942-43	do.	24,300	22,200	16,100	11,100	3,900	2,300	2,000	1,500	500	400	---	---	7,025
SOYBEAN MEAL														
1937-38	Tons	---	---	---	---	---	---	---	---	---	---	---	---	---
1938-39	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1939-40	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1940-41	do.	---	---	---	---	---	---	---	(12)	29,900	39,600	56,800	61,300	13/ 46,900
1941-42	do.	52,600	42,800	61,300	50,400	40,500	34,900	18,300	18,300	11,000	13,800	12,200	6,700	30,233
Average	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1942-43	do.	5,300	5,400	4,900	3,500	4,100	200	---	---	---	---	---	---	1,950

1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months.

2/ Trading suspended on all contract markets June 25, 1943.

3/ 11-month average.

4/ Open contract figures from the required daily reports not available prior to December 9, 1940.

5/ 7-month average.

6/ Trading suspended February 19, 1943.

7/ Open contract figures from the required daily reports not available prior to September 30, 1937.

8/ 10-month average.

9/ 4-year average.

10/ Open contract figures from the required daily reports not available prior to July 31, 1938.

11/ All types of contracts combined.

12/ Open contract figures from the required daily reports not available prior to March 17, 1941.

13/ 4-month average.

14/ Open contract figures from the required daily reports not available prior to October 1, 1937.

15/ 9-month average.

Table 6.—Open contracts on all contract markets, by commodities, end of each month, July 1942 to June 1943

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
<b>WHEAT</b>														
Chicago Board of Trade	Thousand bushels	50,402	47,593	40,173	39,063	31,357	29,615	28,242	31,038	35,888	35,366	32,188	39,162	36,676
Chicago Open Board of Trade	do.	420	434	351	308	240	264	365	465	514	441	399	371	381
Minneapolis Chamber of Commerce	do.	17,116	17,495	15,883	16,722	16,335	13,806	13,223	15,372	17,678	15,922	12,652	13,714	15,493
Kansas City Board of Trade	do.	16,063	14,492	13,559	12,700	9,250	9,481	11,881	12,366	15,675	13,479	13,187	15,858	13,166
Duluth Board of Trade	do.	992	1,043	987	1,144	1,209	893	1,010	1,478	1,291	1,240	1,028	1,303	1,135
Milwaukee Grain & Stock Exchange	do.	50	45	31	24	34	42	55	62	96	94	64	71	56
Portland Grain Exchange	do.	3	3	2	2	—	—	—	—	—	—	—	—	1
Seattle Grain Exchange	do.	572	627	493	434	300	188	264	248	245	185	122	60	312
Total	do.	85,618	81,732	71,479	70,397	58,725	54,289	55,040	61,029	71,387	66,747	59,640	70,539	67,220
<b>CORN</b>														
Chicago Board of Trade	Thousand bushels	57,208	47,257	42,927	46,333	47,651	48,151	39,607	36,956	33,480	23,940	18,568	(2)	3/ 40,189
Chicago Open Board of Trade	do.	258	193	208	178	176	175	188	175	144	95	60	(2)	3/ 168
Minneapolis Chamber of Commerce	do.	213	212	1,367	1,884	2,055	1,740	119	81	71	35	16	(2)	3/ 708
Kansas City Board of Trade	do.	1,923	1,796	1,435	2,034	2,557	1,909	1,414	1,544	1,439	967	481	(2)	3/ 1,596
Milwaukee Grain & Stock Exchange	do.	94	49	51	45	27	54	45	11	11	11	—	(2)	3/ 36
Total	do.	59,696	49,507	45,988	50,474	52,466	52,029	41,373	38,767	35,205	25,048	19,125	---	3/ 42,697
<b>OATS</b>														
Chicago Board of Trade	Thousand bushels	10,195	12,996	13,620	15,256	14,368	15,940	15,334	14,619	21,518	22,069	15,791	15,335	15,587
Chicago Open Board of Trade	do.	85	42	36	46	35	78	53	105	147	177	150	131	90
Minneapolis Chamber of Commerce	do.	2,492	4,372	3,904	4,748	4,387	3,649	3,920	3,394	3,561	2,505	3,372	3,347	3,658
Milwaukee Grain & Stock Exchange	do.	31	47	42	59	56	42	63	39	61	71	66	84	57
Total	do.	12,803	17,457	17,602	20,109	18,846	19,709	19,370	18,157	25,287	24,822	19,399	18,897	19,372
<b>RYE</b>														
Chicago Board of Trade	Thousand bushels	24,270	26,398	30,692	32,542	32,534	34,740	35,160	37,532	42,963	42,275	38,034	39,029	34,689
Chicago Open Board of Trade	do.	30	103	196	249	304	340	513	669	538	521	574	489	377
Minneapolis Chamber of Commerce	do.	2,716	3,063	3,109	3,927	3,963	3,645	3,544	3,742	4,756	4,725	5,188	4,965	3,945
Milwaukee Grain & Stock Exchange	do.	39	50	64	51	97	96	128	115	112	87	85	29	79
Total	do.	27,055	29,614	34,061	36,769	36,898	38,821	39,345	42,158	48,369	47,509	43,881	44,512	39,090
<b>BARLEY</b>														
Minneapolis Chamber of Commerce	Thousand bushels	80	112	116	131	104	106	214	241	194	114	102	243	146
Los Angeles Grain Exchange	do.	12	12	12	12	12	—	—	—	—	—	—	—	5
Chicago Board of Trade	do.	10	5	—	—	—	—	—	—	—	—	—	—	1
Total	do.	102	129	128	143	116	106	214	241	194	114	102	243	152
<b>FLAXSEED</b>														
Minneapolis Chamber of Commerce	Thousand bushels	1,078	1,903	2,139	1,926	1,624	1,134	980	868	764	861	440	388	1,175
<b>SOYBEANS</b>														
Chicago Board of Trade	Thousand bushels	1,909	1,567	963	316	301	151	207	(4)	—	—	—	—	5/ 773
Chicago Open Board of Trade	do.	92	85	79	22	34	31	35	(4)	—	—	—	—	5/ 54
Total	do.	2,001	1,652	1,042	338	335	182	242	—	—	—	—	—	5/ 827
<b>COTTON</b>														
New York Cotton Exchange	Thousand bales	1,272.1	1,516.8	1,580.6	1,589.6	1,608.6	1,528.1	1,479.6	1,306.7	1,293.8	1,157.2	1,056.9	966.9	1,329.7
New Orleans Cotton Exchange	do.	377.8	395.6	425.3	521.6	454.1	460.0	499.5	491.7	465.5	378.4	317.3	287.0	421.2
Chicago Board of Trade	do.	—	.1	.1	—	.1	1.7	1.2	2.0	1.5	.7	.8	.6	.7
Total	do.	1,649.9	1,712.5	1,807.0	2,111.2	2,062.8	1,989.8	1,980.3	1,800.4	1,760.8	1,536.3	1,375.0	1,254.4	1,751.6
<b>WOOL TOPS</b>														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	3,935	4,080	4,050	3,635	3,520	3,680	3,760	3,195	2,530	2,760	3,575	3,420	3,520
<b>BUTTER</b>														
Chicago Mercantile Exchange Standard Contract Storage	Carlots	1,486	1,644	1,148	602	170	119	—	—	—	—	—	—	431
<b>EGGS</b>														
Chicago Mercantile Exchange Refrigerator Standards	Carlots	1,973	1,772	1,490	552	202	37	—	—	—	—	—	—	502
Fresh Graded Firsts	do.	—	—	—	—	—	—	—	50	—	—	—	—	4
Contract Grade No. 1 5/	do.	—	—	—	—	—	—	—	3	11	—	—	—	1
Contract Grade No. 2 7/	do.	—	—	—	—	—	—	—	89	344	359	288	210	108
New York Mercantile Exchange Refrigerator Standards	do.	2	2	1	—	—	—	—	—	—	—	—	—	(8)
Total	do.	1,975	1,774	1,491	552	202	37	—	142	355	359	288	210	615
<b>POTATOES</b>														
Chicago Mercantile Exchange	Carlots	709	919	1,116	755	215	143	10	9	—	—	—	—	523
Idaho Russets-U.S. Extra No. 1	do.	105	129	117	106	40	40	—	—	—	—	—	—	45
New York Mercantile Exchange	do.	814	1,048	1,233	861	255	183	10	9	—	—	—	—	368
<b>COTTONSEED OIL</b>														
New York Produce Exchange	Thousand pounds	8,580	8,700	6,240	4,920	2,640	1,560	1,380	960	360	360	120	120	2,995
New Orleans Cotton Exchange	do.	30	30	30	30	—	—	—	—	—	—	—	—	10
Total	do.	8,610	8,730	6,270	4,950	2,640	1,560	1,380	960	360	360	120	120	3,005
<b>LARD</b>														
Chicago Board of Trade	Thousand pounds	2,500	2,400	1,100	750	650	50	—	—	—	—	—	—	621

Continued

Table 6.--Open contracts on all contract markets, by commodities, end of each month, July 1942 to June 1943--Continued

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
<b>BRAN</b>														
Kansas City Board of Trade	Tons	10,960	12,600	12,720	14,160	12,480	14,880	11,760	6,480	5,040	2,760	120	120	8,673
St. Louis Merchants' Exchange	do.	16,275	17,550	13,570	9,840	7,080	12,270	11,160	9,600	7,560	4,920	1,560	480	9,322
Total	do.	27,235	30,150	26,290	24,000	19,560	27,150	22,920	16,080	12,600	7,680	1,680	600	17,995
<b>SHORTS</b>														
Kansas City Board of Trade	Tons	3,120	3,000	2,520	2,640	1,920	3,240	9,600	8,280	5,640	2,520	---	---	3,540
St. Louis Merchants' Exchange	do.	---	1,100	960	840	720	2,640	2,880	1,680	960	480	360	---	1,052
Total	do.	3,120	4,100	3,480	3,480	2,640	5,880	12,480	9,960	6,600	3,000	360	---	4,592
<b>MIDDLINGS</b>														
St. Louis Merchants' Exchange	Tons	1,200	1,600	1,240	720	720	4,680	4,560	4,320	3,000	2,160	---	---	2,017
<b>COTTONSEED MEAL</b>														
Memphis Merchants Exchange	Tons	24,300	22,200	16,100	11,100	3,900	2,300	2,000	1,500	500	400	---	---	7,025
Clearing Association														
<b>SOYBEAN MEAL 9/</b>														
Memphis Merchants Exchange	Tons	5,300	5,400	4,900	3,500	4,100	200	---	---	---	---	---	---	1,950
Clearing Association														

1/ In computing annual averages of month-end open contracts yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months.

2/ Trading suspended on all contract markets June 25, 1943.

3/ 11-month average.

4/ Trading suspended February 19, 1943.

5/ 7-month average.

6/ Replaces Storage Packed Firsts.

7/ Replaces Refrigerator Standards

8/ Less than one carlot.

9/ "Bag" and "bulk" contracts combined.



Table 7.—Open contracts on specified markets, by commodities and futures, end of each month, July 1942 to June 1943

Market	Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WHEAT (1,000 bushels)													
Chicago Board of Trade	1942 Sept.	21,355	4,803	---	---	---	---	---	---	---	---	---	---
	1942 Dec.	20,956	28,348	24,294	19,689	5,487	---	---	---	---	---	---	---
	1943 May	8,091	14,442	15,507	18,050	23,173	20,982	18,982	15,439	12,065	4,385	---	---
	1943 July	---	---	372	1,324	2,697	7,076	6,607	8,728	12,553	16,239	14,884	5,907
	1943 Sept.	---	---	---	---	---	1,557	2,653	6,971	10,385	12,462	12,547	20,663
	1943 Dec.	---	---	---	---	---	---	---	---	884	2,500	4,757	12,239
	1944 May	---	---	---	---	---	---	---	---	---	---	---	553
CORN (1,000 bushels)													
Chicago Board of Trade	1942 Sept.	38,988	12,091	---	---	---	---	---	---	---	---	---	---
	1942 Dec.	15,831	25,994	28,281	23,773	10,342	---	---	---	---	---	---	---
	1943 May	2,389	9,172	14,410	21,028	32,029	35,399	24,924	21,845	16,601	4,796	---	---
	1943 July	---	---	236	1,532	5,280	10,616	11,730	12,002	12,632	11,144	10,386	(1)
	1943 Sept.	---	---	---	---	---	2,136	2,915	2,990	3,602	6,979	6,707	(1)
	1943 Dec.	---	---	---	---	---	---	38	118	645	1,021	1,475	(1)
OATS (1,000 bushels)													
Chicago Board of Trade	1942 Sept.	5,458	2,704	---	---	---	---	---	---	---	---	---	---
	1942 Dec.	3,602	6,212	7,875	6,647	2,353	---	---	---	---	---	---	---
	1943 May	1,135	4,080	5,745	8,535	11,055	13,554	10,878	8,492	9,242	7,065	---	---
	1943 July	---	---	---	74	960	2,304	3,758	4,987	8,132	9,560	7,675	3,050
	1943 Sept.	---	---	---	---	---	82	698	1,140	4,084	5,308	6,179	6,863
	1943 Dec.	---	---	---	---	---	---	---	---	335	335	1,937	5,382
	1944 May	---	---	---	---	---	---	---	---	---	---	---	40
RYE (1,000 bushels)													
Chicago Board of Trade	1942 Sept.	15,119	4,573	---	---	---	---	---	---	---	---	---	---
	1942 Dec.	8,643	17,272	22,077	19,264	5,205	---	---	---	---	---	---	---
	1943 May	508	4,453	8,589	12,638	23,008	26,388	21,751	20,115	16,311	8,759	---	---
	1943 July	---	---	26	640	4,321	7,832	9,843	11,567	14,669	17,866	14,714	5,446
	1943 Sept.	---	---	---	---	---	520	3,566	5,595	9,793	11,924	13,823	16,857
	1943 Dec.	---	---	---	---	---	---	---	355	2,190	3,726	9,497	15,651
	1944 May	---	---	---	---	---	---	---	---	---	---	---	75
BARLEY (1,000 bushels)													
Minneapolis Chamber of Commerce	1942 Sept.	80	10	---	---	---	---	---	---	---	---	---	---
	1942 Dec.	---	102	116	127	14	---	---	---	---	---	---	---
	1943 May	---	---	---	4	90	102	137	160	102	34	---	---
	1943 July	---	---	---	---	---	4	77	81	92	80	102	95
	1943 Sept.	---	---	---	---	---	---	---	---	---	---	---	148
FLAXSEED (1,000 bushels)													
Minneapolis Chamber of Commerce	1942 Sept.	1,022	112	---	---	---	---	---	---	---	---	---	---
	1942 Dec.	56	1,626	1,856	1,552	264	---	---	---	---	---	---	---
	1943 May	---	165	283	374	1,347	1,076	918	776	526	286	---	---
	1943 July	---	---	---	---	13	58	62	92	143	310	125	85
	1943 Sept.	---	---	---	---	---	---	---	95	265	315	503	---
SOYBEANS (1,000 bushels)													
Chicago Board of Trade	1942 Oct.	1,621	1,225	588	---	---	---	---	---	---	---	---	---
	1942 Dec.	288	342	357	280	212	---	---	---	---	---	---	---
	1943 May	---	---	18	36	86	148	176	(2)	---	---	---	---
	1943 July	---	---	---	---	3	3	31	(2)	---	---	---	---
COTTON (100 bales)													
New York Cotton Exchange	1942 Oct.	275.0	223.0	14.7	---	---	---	---	---	---	---	---	---
	1942 Dec.	533.1	579.1	622.8	454.0	38.0	---	---	---	---	---	---	---
	1943 Jan.	11.6	10.9	12.7	11.8	7.1	2.8	---	---	---	---	---	---
	1943 Mar.	338.0	348.6	476.5	632.6	715.6	491.9	274.2	31.6	---	---	---	---
	1943 May	104.0	131.7	377.2	516.1	484.2	470.5	384.8	298.8	62.1	---	---	---
	1943 July	10.4	25.5	42.2	109.1	248.7	298.8	344.0	378.6	394.1	409.9	291.4	46.0
	1943 Oct.	---	---	---	4.9	83.1	220.3	302.7	339.9	343.3	331.5	305.2	316.6
	1943 Dec.	---	---	---	---	---	30.1	86.6	166.8	218.8	245.9	281.3	334.6
	1944 Jan.	---	---	---	---	---	---	1.6	5.0	5.3	5.0	4.1	4.0
	1944 Mar.	---	---	---	---	---	---	---	---	33.5	102.8	149.8	175.4
	1944 May	---	---	---	---	---	---	---	---	---	---	25.1	90.2
WOOL TOPS (1,000 pounds)													
Wool Associates of the New York Cotton Exchange, Inc.	1942 Oct.	1,690	1,250	385	---	---	---	---	---	---	---	---	---
	1942 Dec.	965	1,110	1,410	1,055	215	---	---	---	---	---	---	---
	1943 Mar.	1,150	1,275	1,780	1,845	1,695	1,540	1,185	675	---	---	---	---
	1943 May	120	420	450	600	735	635	730	685	470	195	---	---
	1943 July	---	25	25	155	780	905	875	810	520	475	325	185
	1943 Oct.	---	---	---	---	95	600	940	885	695	765	920	830
	1943 Dec.	---	---	---	---	---	---	30	140	800	1,050	1,500	1,055
	1944 Mar.	---	---	---	---	---	---	---	---	275	---	895	835
	1944 May	---	---	---	---	---	---	---	---	---	---	---	505
	Inactive futures	---	---	---	---	---	---	---	---	45	---	35	10

Continued



Table 7.—Open contracts on specified markets, by commodities and futures, end of each month, July 1942 to June 1943--Continued

Market	Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
BUTTER, "Standard Contract Storage" (Carlots)													
Chicago Mercantile Exchange	1942 Nov.	1,443	1,477	895	398	---	---	---	---	---	---	---	---
	1942 Dec.	1	11	19	17	12	---	---	---	---	---	---	---
	1943 Jan.	42	156	234	187	158	119	---	---	---	---	---	---
EGGS, "Refrigerator Standards" (Carlots)													
Chicago Mercantile Exchange	1942 Sept.	10	10	---	---	---	---	---	---	---	---	---	---
	1942 Oct.	1,873	1,538	1,007	---	---	---	---	---	---	---	---	---
	1942 Nov.	71	179	351	315	---	---	---	---	---	---	---	---
	1942 Dec.	19	45	152	237	173	---	---	---	---	---	---	---
	1943 Jan.	---	---	---	---	29	37	---	---	---	---	---	---
	1943 Oct.	---	---	---	---	---	---	---	3/ 89	344	359	288	210
POTATOES, "Idaho Russets" (Carlots)													
Chicago Mercantile Exchange	1942 Nov.	709	919	967	548	---	---	---	---	---	---	---	---
	1943 Jan.	---	---	149	207	215	133	---	---	---	---	---	---
	1943 Mar.	---	---	---	---	---	10	10	9	---	---	---	---
COTTONSEED OIL (1,000 pounds)													
New York Produce Exchange	1942 Sept.	2,700	780	---	---	---	---	---	---	---	---	---	---
	1942 Oct.	2,220	2,460	660	---	---	---	---	---	---	---	---	---
	1942 Dec.	3,360	4,380	4,140	3,360	960	---	---	---	---	---	---	---
	1943 Jan.	240	240	420	180	180	180	---	---	---	---	---	---
	1943 Mar.	60	840	1,020	1,200	1,200	1,140	960	540	---	---	---	---
	1943 May	---	---	---	180	300	240	240	240	240	240	---	---
	1943 July	---	---	---	---	---	---	180	180	120	120	120	120
LARD (1,000 pounds)													
Chicago Board of Trade	1942 Sept.	1,650	1,450	---	---	---	---	---	---	---	---	---	---
	1942 Oct.	200	200	200	---	---	---	---	---	---	---	---	---
	1942 Dec.	650	750	900	700	600	---	---	---	---	---	---	---
	1943 Jan.	---	---	---	50	50	50	---	---	---	---	---	---
BRAN (Tons)													
Kansas City Board of Trade	1942 Aug.	1,000	---	---	---	---	---	---	---	---	---	---	---
	1942 Sept.	840	720	---	---	---	---	---	---	---	---	---	---
	1942 Oct.	1,320	1,800	960	---	---	---	---	---	---	---	---	---
	1942 Nov.	4,440	4,440	4,320	1,440	---	---	---	---	---	---	---	---
	1942 Dec.	2,880	3,120	2,880	4,920	3,480	---	---	---	---	---	---	---
	1943 Jan.	480	2,520	3,000	4,800	4,680	6,480	---	---	---	---	---	---
	1943 Feb.	---	---	600	720	1,560	3,120	2,880	---	---	---	---	---
	1943 Mar.	---	---	960	2,280	2,520	3,000	4,320	1,440	---	---	---	---
	1943 Apr.	---	---	---	---	240	960	1,920	2,520	1,560	---	---	---
	1943 May	---	---	---	---	---	1,320	2,400	2,400	2,400	1,680	---	---
	1943 June	---	---	---	---	---	---	---	400	400	---	---	---
	1943 July	---	---	---	---	---	---	---	120	600	600	120	120
SHORTS (Tons)													
Kansas City Board of Trade	1942 Aug.	600	---	---	---	---	---	---	---	---	---	---	---
	1942 Sept.	360	480	---	---	---	---	---	---	---	---	---	---
	1942 Oct.	600	360	240	---	---	---	---	---	---	---	---	---
	1942 Nov.	1,440	1,680	1,320	840	---	---	---	---	---	---	---	---
	1942 Dec.	120	240	240	360	360	---	---	---	---	---	---	---
	1943 Jan.	---	240	240	720	840	1,080	---	---	---	---	---	---
	1943 Feb.	---	---	480	480	480	480	1,440	---	---	---	---	---
	1943 Mar.	---	---	---	240	240	960	2,640	2,280	---	---	---	---
	1943 Apr.	---	---	---	---	---	360	2,280	2,280	1,920	---	---	---
	1943 May	---	---	---	---	---	360	2,040	2,040	2,040	1,200	---	---
	1943 June	---	---	---	---	---	---	1,200	1,680	1,680	1,320	---	---
MIDDLINGS (Tons)													
St. Louis Merchants' Exchange	1942 Aug.	300	---	---	---	---	---	---	---	---	---	---	---
	1942 Sept.	400	500	---	---	---	---	---	---	---	---	---	---
	1942 Oct.	400	500	400	---	---	---	---	---	---	---	---	---
	1942 Nov.	100	100	120	---	---	---	---	---	---	---	---	---
	1943 Jan.	---	500	480	480	480	480	---	---	---	---	---	---
	1943 Feb.	---	---	240	240	240	240	240	---	---	---	---	---
	1943 Mar.	---	---	---	---	---	720	720	720	120	---	---	---
	1943 Apr.	---	---	---	---	---	1,440	1,560	1,560	1,200	---	---	---
	1943 May	---	---	---	---	---	1,800	1,920	1,920	1,560	360	---	---
	1943 June	---	---	---	---	---	---	120	120	120	1,320	---	---
	1943 July	---	---	---	---	---	---	---	---	---	480	---	---

Continued

Table 7.—Open contracts on specified markets, by commodities and futures, end of each month, July 1942 to June 1943—Continued

Market	Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COTTONSEED MEAL (Tons)													
Memphis Merchants Exchange Clearing Association	1942 Sept.	400	400	---	---	---	---	---	---	---	---	---	---
	1942 Oct.	15,500	12,800	3,900	---	---	---	---	---	---	---	---	---
	1942 Dec.	8,400	9,000	9,000	7,000	700	---	---	---	---	---	---	---
	1943 Jan.	---	---	100	100	100	---	---	---	---	---	---	---
	1943 Mar.	---	---	3,100	4,000	3,000	2,200	1,900	1,000	---	---	---	---
	1943 May	---	---	---	---	100	100	100	500	500	400	---	---
SOYBEAN MEAL (Tone) 4/													
Memphis Merchants Exchange Clearing Association	1942 Oct.	3,900	4,100	3,900	---	---	---	---	---	---	---	---	---
	1942 Dec.	1,400	1,300	1,000	3,500	3,900	---	---	---	---	---	---	---
	1943 Jan.	---	---	---	---	200	200	---	---	---	---	---	---

1/ Trading suspended June 25, 1943.

2/ Trading suspended February 19, 1943.

3/ Contract grade No. 2 replaces Refrigerator Standards.

4/ "Bag" and "bulk" contracts combined.

Table 8.--Value of open contracts on all contract markets, by commodities, end of each month, July 1942 to June 1943 1/

(In thousands of dollars)

Commodity and market	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 2/
<b>WHEAT</b>													
Chicago Board of Trade	59,967	58,865	52,202	48,922	40,377	40,610	39,700	45,525	52,345	50,866	46,577	57,682	49,470
Chicago Open Board of Trade	497	535	456	386	309	362	513	681	749	634	577	546	520
Minneapolis Chamber of Commerce	19,114	20,161	19,489	19,664	19,769	18,058	17,826	21,523	24,551	21,793	17,490	19,142	19,882
Kansas City Board of Trade	17,780	16,874	16,727	15,232	11,424	12,491	15,999	17,215	21,621	18,380	17,956	22,191	16,991
Duluth Board of Trade	1,071	1,179	1,190	1,321	1,470	1,149	1,360	2,051	1,814	1,709	1,438	1,837	1,467
Milwaukee Grain & Stock Exchange	60	55	40	30	44	58	77	91	140	136	93	105	77
Portland Grain Exchange	3	3	2	2	---	---	---	---	---	---	---	---	1
Seattle Grain Exchange	557	657	552	481	347	231	338	319	308	234	156	81	355
Total	99,049	98,329	90,658	86,038	73,740	72,959	75,833	87,405	101,528	93,752	84,287	101,584	88,763
<b>CORN</b>													
Chicago Board of Trade	51,369	40,675	37,364	37,954	42,184	45,620	39,094	37,028	34,212	25,096	19,437	(3)	4/ 37,276
Chicago Open Board of Trade	233	166	180	144	155	166	186	175	147	100	63	(3)	4/ 156
Minneapolis Chamber of Commerce	175	169	1,076	1,384	1,650	1,542	110	76	69	35	16	(3)	4/ 573
Kansas City Board of Trade	1,661	1,478	1,172	1,561	2,160	1,733	1,353	1,496	1,476	986	491	(3)	4/ 1,415
Milwaukee Grain & Stock Exchange	84	42	44	37	24	51	44	11	11	12	---	(3)	4/ 33
Total	53,522	42,530	39,836	41,080	46,173	49,112	40,787	38,786	35,915	26,229	20,007	---	4/ 39,453
<b>OATS</b>													
Chicago Board of Trade	5,235	6,718	7,227	7,589	7,610	8,670	9,064	8,697	13,468	13,658	9,972	10,483	9,033
Chicago Open Board of Trade	45	22	19	25	19	42	31	62	91	109	94	89	54
Minneapolis Chamber of Commerce	1,149	2,013	1,870	2,075	2,126	1,829	2,154	1,885	2,110	1,462	2,005	2,128	1,900
Milwaukee Grain & Stock Exchange	16	24	22	29	29	23	37	23	39	44	54	58	33
Total	6,445	8,777	9,138	9,716	9,784	10,564	11,286	10,667	15,708	15,273	12,125	12,758	11,020
<b>RYE</b>													
Chicago Board of Trade	16,490	17,678	22,748	20,927	22,779	26,774	29,853	33,168	37,867	37,379	37,099	40,805	28,631
Chicago Open Board of Trade	20	69	145	161	214	262	433	586	471	458	555	508	323
Minneapolis Chamber of Commerce	1,758	1,960	2,180	2,411	2,653	2,646	2,832	3,110	3,958	3,928	4,759	4,894	3,091
Milwaukee Grain & Stock Exchange	27	33	47	33	68	74	109	102	99	78	83	30	65
Total	18,295	19,740	25,120	23,532	25,714	29,756	33,227	36,966	42,395	41,843	42,496	46,237	32,110
<b>BARLEY</b>													
Minneapolis Chamber of Commerce	42	63	66	70	62	69	157	182	155	90	85	241	107
Los Angeles Grain Exchange	10	10	10	5/ 10	10	---	---	---	---	---	---	---	4
Chicago Board of Trade	6	3	---	---	---	---	---	---	---	---	---	---	1
Total	58	76	76	80	72	69	157	182	155	90	85	241	112
<b>FLAXSEED</b>													
Minneapolis Chamber of Commerce	2,648	4,629	5,299	4,697	4,036	2,975	2,703	2,482	2,300	2,583	1,328	1,170	3,071
<b>SOYBEANS</b>													
Chicago Board of Trade	3,284	2,678	1,626	509	487	262	384	(6)	---	---	---	---	4/ 1,319
Chicago Open Board of Trade	158	145	133	36	55	54	65	(6)	---	---	---	---	4/ 92
Total	3,442	2,823	1,759	545	542	316	449	---	---	---	---	---	4/ 1,411
<b>COTTON</b>													
New York Cotton Exchange	116,606	123,222	127,360	146,967	147,885	146,031	143,430	130,754	130,330	114,931	105,223	96,007	127,395
New Orleans Cotton Exchange	35,013	37,455	39,791	48,780	42,202	44,509	48,918	49,865	47,574	38,199	32,008	26,889	40,934
Chicago Board of Trade	---	5	9	---	5	159	117	201	152	65	81	55	71
Total	151,619	160,682	167,160	195,747	190,090	190,699	192,465	180,820	178,056	153,195	137,312	122,951	168,400
<b>WOOL TOPS</b>													
Wool Associates of the New York Cotton Exchange, Inc.	4,967	4,969	4,969	4,459	4,132	4,309	4,465	3,879	3,178	3,481	4,608	4,432	4,321
<b>BUTTER</b>													
Chicago Mercantile Exchange	11,573	13,386	9,672	5,143	1,456	1,040	---	---	---	---	---	---	3,522
<b>EGGS</b>													
Chicago Mercantile Exchange	8,169	7,499	6,431	2,494	919	168	---	1,040	2,676	2,743	2,216	1,648	3,000
New York Mercantile Exchange	8	8	4	---	---	---	---	---	---	---	---	---	2
Total	8,177	7,507	6,435	2,494	919	168	---	1,040	2,676	2,743	2,216	1,648	3,002
<b>POTATOES</b>													
Chicago Mercantile Exchange	727	999	1,201	831	238	152	14	13	---	---	---	---	348
New York Mercantile Exchange	82	102	98	93	37	35	---	---	---	---	---	---	37
Total	809	1,101	1,299	924	275	187	14	13	---	---	---	---	385
<b>COTTONSEED OIL</b>													
New York Produce Exchange	1,189	1,196	853	685	375	225	195	139	50	50	17	17	416
New Orleans Cotton Exchange	4	4	4	4	---	---	---	---	---	---	---	---	1
Total	1,193	1,200	857	689	375	225	195	139	50	50	17	17	417

Continued

Table 8.--Value of open contracts on all contract markets, by commodities, end of each month, July 1942 to June 1943 <sup>1/</sup>—Continued

(In thousands of dollars)

Commodity and market	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average <sup>2/</sup>
<b>LARD</b>													
Chicago Board of Trade	322	310	142	104	90	7	---	---	---	---	---	---	81
<b>ERAN</b>													
Kansas City Board of Trade	343	397	387	460	402	543	399	234	183	100	4	4	288
St. Louis Merchants' Exchange	549	593	448	353	249	471	419	378	301	196	62	19	337
Total	892	990	835	813	651	1,014	818	612	484	296	66	23	625
<b>SHORTS</b>													
Kansas City Board of Trade	103	100	83	92	66	115	344	301	205	92	---	---	125
St. Louis Merchants' Exchange	---	39	33	31	26	99	109	65	38	18	14	---	59
Total	103	139	116	123	92	214	453	366	243	110	14	---	164
<b>MIDDLINGS</b>													
St. Louis Merchants' Exchange	40	54	42	27	26	181	174	172	120	86	---	---	77
<b>COTTONSEED MEAL</b>													
Memphis Merchants Exchange Clearing Association	854	777	569	410	152	90	78	59	20	16	---	---	252
<b>SOYBEAN MEAL</b>													
Memphis Merchants Exchange Clearing Association	182	174	166	128	171	8	---	---	---	---	---	---	69
<b>GRAND TOTAL</b>	364,190	368,193	364,148	376,749	358,490	363,893	363,104	363,588	382,828	339,747	304,561	291,061	316,391

<sup>1/</sup> Aggregate value of open contracts computed from the open contracts and closing prices of each future on the last trading day of the month.<sup>2/</sup> In computing annual average values of open contracts yearly totals were divided by 12, although in some markets there were no open contracts at the end of one or more months.<sup>3/</sup> Trading suspended on all contract markets June 25, 1943.<sup>4/</sup> Less than one-year average not included in the average of all markets.<sup>5/</sup> Price per bushel not available. Value shown as of September 30, 1942.<sup>6/</sup> Trading suspended February 19, 1943.



Table 9.--Closing prices on specified markets, by commodities and futures, end of each month, July 1942 to June 1943 1/

(For dates on which closing ranges were recorded, prices shown are averages)

Market	Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WHEAT (Cents per bushel)													
Chicago Board of Trade	1942 July	117 1/4	---	---	---	---	---	---	---	---	---	---	---
	1942 Sept.	116 3/4	119 1/4	125 1/2	---	---	---	---	---	---	---	---	---
	1942 Dec.	119 1/2	122 7/8	128 3/4	124 1/4	124 3/4	136 1/2	---	---	---	---	---	---
	1943 May	123 1/2	126 3/4	131 3/4	126 1/4	129 1/2	137	140 1/2	146	145 1/4	143 3/4	145 3/4	---
	1943 July	---	---	132 1/2a	126 1/8b	130 5/8	137 1/4	140 1/2	146 5/8	145 1/2	143 1/4	144 1/4	146 3/4
	1943 Sept.	---	---	---	---	---	138 1/4	141 1/4	148 1/4	146 3/4	144	144 3/4	146 3/4
	1943 Dec.	---	---	---	---	---	---	---	---	148 3/4	145 7/8	146	148 3/8
Chicago Board of Trade	1944 May	---	---	---	---	---	---	---	---	---	---	---	150 1/2
CORN (Cents per bushel)													
Chicago Board of Trade	1942 July	88 5/8	---	---	---	---	---	---	---	---	---	---	---
	1942 Sept.	88 3/4	83 1/4	85 1/4	---	---	---	---	---	---	---	---	---
	1942 Dec.	91 1/2	86	85 1/2	79 1/4	84 1/4	88 7/8	---	---	---	---	---	---
	1943 May	95 1/2	90	90a	84 5/8	89 1/2	94 1/2	98 1/2	2/100b	3/101b	4/105b	4/105b	---
	1943 July	---	---	91 1/8b	86 1/8	91	95 1/4	99	2/100 3/8b	3/103b	4/105b	4/105b	(5)
	1943 Sept.	---	---	---	---	---	96 1/4	99 1/4	2/100 7/8b	3/105b	4/105b	4/105b	(5)
	1943 Dec.	---	---	---	---	---	---	99 5/8n	2/100 7/8b	3/101b	4/101b	4/101b	(5)
OATS (Cents per bushel)													
Chicago Board of Trade	1942 July	47 1/2	---	---	---	---	---	---	---	---	---	---	---
	1942 Sept.	50 1/4a	50	49 1/2	---	---	---	---	---	---	---	---	---
	1942 Dec.	52 1/8a	51 1/4	52 3/8a	48 1/8a	50 1/4b	51 7/8	59 1/2b	59 3/4	63 7/8b	63 1/2	61	---
	1943 May	54 1/8a	53 1/2	54b	51a	53 1/2a	54 1/2	58 1/8b	59	61 3/4	61 3/8a	63 3/4	69 1/4b
	1943 July	---	---	---	51	53 1/2b	53 3/4b	58 1/8b	59	61 3/4	61 3/8a	63 3/4	67 3/4
	1943 Sept.	---	---	---	---	---	54 3/8	58 3/8a	59 3/4a	61 3/8	60 5/8b	62 3/8	68 5/8a
	1944 May	---	---	---	---	---	---	---	---	---	62 1/4a	63 1/4a	70b
RYE (Cents per bushel)													
Chicago Board of Trade	1942 July	66 7/8	---	---	---	---	---	---	---	---	---	---	---
	1942 Sept.	66 3/8b	62 1/2	70 3/4b	---	---	---	---	---	---	---	---	---
	1942 Dec.	70 1/4	66 3/4	72 1/2	61 7/8a	64 1/2	72 3/8	83 3/4	86 3/4	85 3/4	85	87	---
	1943 May	75 1/2	72 1/2	78 1/4	67 3/4	70 3/4	76 1/2	86 1/4	89	88 1/2	90 1/8	95 3/4	101 3/4
	1943 July	---	---	78 5/8a	69 5/8b	72 3/4	78 3/4	86 1/4	91	90 3/8	90 1/8	97 1/2	103 1/2
	1943 Sept.	---	---	---	---	---	80 3/4b	88 1/4	---	93 1/2	93	100 3/8	106 1/2
	1943 Dec.	---	---	---	---	---	---	---	---	---	---	---	---
BARLEY (Cents per bushel)													
Minneapolis Chamber of Commerce	1942 July	56n	---	---	---	---	---	---	---	---	---	---	---
	1942 Sept.	53	53 3/4a	56 3/4a	---	---	---	---	---	---	---	---	---
	1942 Dec.	---	56 1/2b	56 3/4b	53 5/8a	56b	62 1/2n	---	---	---	---	---	---
	1943 May	---	---	---	58n	60a	65 1/4a	72 3/4a	75	79 3/4n	78 1/4	79n	---
	1943 July	---	---	---	---	---	67 1/4n	74 1/2b	76 1/2a	79 3/4n	79	85 1/2b	100 1/2a
	1943 Sept.	---	---	---	---	---	---	---	---	---	---	---	98 1/4a
	---	---	---	---	---	---	---	---	---	---	---	---	---
FLAXSEED (Cents per bushel)													
Minneapolis Chamber of Commerce	1942 July	243n	---	---	---	---	---	---	---	---	---	---	---
	1942 Sept.	245 1/2b	240	244 1/2	---	---	---	---	---	---	---	---	---
	1942 Dec.	248 1/2	243	247 1/4	243	242 3/4a	257	---	---	---	---	---	---
	1943 May	---	248	251b	247 1/2	249 1/2a	262 1/4	275 3/4	286	302	298 1/2	310a	---
	1943 July	---	---	---	---	251 1/2b	263 3/4b	277 1/2b	286a	300 1/2a	301	6/305b	305b 6/300
	1943 Sept.	---	---	---	---	---	---	---	---	296 1/2a	300 1/2	301	---
	---	---	---	---	---	---	---	---	---	---	---	---	---
SOYBEANS (Cents per bushel)													
Chicago Board of Trade	1942 July	7/170 5/8	---	---	---	---	---	---	---	---	---	---	---
	1942 Oct.	171 3/4	170 3/4b	168 1/8	158 1/2	---	---	---	---	---	---	---	---
	1942 Dec.	173 3/4a	171 1/2	169 3/4	160 5/8b	160b	172	---	---	---	---	---	---
	1943 May	---	---	174 1/8	165b	166 1/2b	173 1/2	185 1/4a	(8)	---	---	---	---
	1943 July	---	---	---	---	---	---	186a	(8)	---	---	---	---
COTTON (Cents per pound)													
New York Cotton Exchange	1942 July	18.61	---	17.99n	18.12	---	---	---	---	---	---	---	---
	1942 Oct.	18.16	18.48	18.30	18.39	18.65	19.06	---	---	---	---	---	---
	1942 Dec.	18.30	18.68	18.30	18.39	18.57n	19.12n	19.54	---	---	---	---	---
	1943 Jan.	18.34n	18.72n	18.39n	18.43n	18.57n	19.12n	19.54	---	---	---	---	---
	1943 Mar.	18.46n	18.82	18.54	18.49	18.47	19.22	19.71	20.39	20.33	---	---	---
	1943 May	18.52n	18.94n	18.66n	18.57	18.34	19.10	19.50	20.24	20.40	20.19	20.62	---
	1943 July	18.57n	19.01	18.77n	18.64n	18.26	19.05	19.36	20.03	20.21	19.95	20.20	20.54
	1943 Oct.	---	---	---	18.73n	18.20	19.00	19.06	19.81	20.00	19.81	19.93	20.01
	1943 Dec.	---	---	---	---	---	19.01	19.02	19.80	19.96	19.76n	19.80	19.83
	1944 Jan.	---	---	---	---	---	---	18.98n	19.74n	19.94n	19.72n	19.74n	19.73n
	1944 Mar.	---	---	---	---	---	---	---	---	19.91	19.75	19.60	19.65
	1944 May	---	---	---	---	---	---	---	---	---	19.48	19.48	19.52

(For delivery months, prices are for the last scheduled trading day of the maturing future. See footnote 1.)

Continued



Table 9.—Closing prices on specified markets, by commodities and futures, end of each month, July 1942 to June 1943 1/—Continued

(For dates on which closing ranges were recorded, prices shown are averages)

Market	Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WOOL TOPS (Cents per pound)													
Wool Associates of the New York Cotton Exchange, Inc.	1942 Oct.	125.6b	121.0b	121.0b	---	---	---	---	---	---	---	---	---
	1942 Dec.	126.5	122.0b	122.0b	122.7b	117.5b	122.0b	---	---	---	---	---	---
	1943 Mar.	126.8b	122.2b	123.3b	122.7b	118.0b	118.5b	122.0b	124.5b	128.3b	---	---	---
	1943 May	127.1b	122.3b	123.8b	122.6b	117.0b	116.8b	119.2b	123.3b	130.0b	132.0b	131.0b	---
	1943 July	---	122.5b	124.0b	122.4b	116.5b	116.0	117.0b	120.9b	127.0b	130.0b	133.0b	2/137.0b
	1943 Oct.	---	---	---	---	116.0b	115.5	116.0b	118.6b	124.3b	126.4	130.0b	135.0
	1943 Dec.	---	---	---	---	---	---	115.5b	117.6b	123.0b	124.1	126.0b	132.0b
	1944 Mar.	---	---	---	---	---	---	---	---	---	122.1	121.8b	125.0b
	1944 May	---	---	---	---	---	---	---	---	---	---	---	120.4b
BUTTER, "Standard Contract Storage" (Cents per pound)													
Chicago Mercantile Exchange	1942 Nov.	40.55	42.40	43.85	10/44.50	10/44.50s	---	---	---	---	---	---	---
	1942 Dec.	40.50s	42.25s	43.80	44.50s	44.50s	11/45.50	---	---	---	---	---	---
	1943 Jan.	40.95	42.50	44.00	44.50s	44.50s	11/45.50	11/45.50s	---	---	---	---	---
EGGS, "Refrigerator Standards" (Cents per dozen)													
Chicago Mercantile Exchange	1942 Sept.	33.75s	34.50s	35.25s	---	---	---	---	---	---	---	---	---
	1942 Oct.	34.50	35.25	35.90	37.65	---	---	---	---	---	---	---	---
	1942 Nov.	34.60	35.45	36.10	37.55	12/37.90	---	---	---	---	---	---	---
	1942 Dec.	34.80	35.25s	36.10	37.80	12/37.90	37.75s	---	---	---	---	---	---
	1943 Jan.	---	---	---	---	37.75s	12/37.90	36.50	---	---	---	---	---
	1943 Oct.	---	---	---	---	---	---	---	13/42.40	42.00	42.45	42.75	43.60
POTATOES, "Idaho Russets" (Dollars per 100 pounds)													
Chicago Mercantile Exchange	1942 Nov.	2.85	3.02	2.93	10/2.93	2.93	---	---	---	---	---	---	---
	1943 Jan.	---	---	3.38	10/3.40	3.05s	2.88	---	---	---	---	---	---
	1943 Mar.	---	---	---	---	---	14/3.22	3.20s	3.20s	14/3.22	---	---	---
COTTONSEED OIL (Cents per pound)													
New York Produce Exchange	1942 July	14.10b	---	---	---	---	---	---	---	---	---	---	---
	1942 Sept.	14.02b	13.72b	13.50b	---	---	---	---	---	---	---	---	---
	1942 Oct.	13.85b	13.70b	13.62b	13.85b	---	---	---	---	---	---	---	---
	1942 Dec.	---	13.75b	13.66b	13.94b	14.30b	15/14.45b	---	---	---	---	---	---
	1943 Jan.	13.77b	13.75b	13.67b	13.90b	14.00b	15/14.45b	13.95b	---	---	---	---	---
	1943 Mar.	13.80b	13.88b	13.70b	13.90b	14.15b	15/14.45b	13.97b	15/14.45b	13.95b	---	---	---
	1943 May	---	---	---	13.90b	14.20b	15/14.45	15/14.45b	15/14.45b	13.95b	13.95b	15/14.45	---
	1943 July	---	---	---	---	---	---	15/14.45b	15/14.45b	13.95b	13.95b	13.95b	13.95
LARD (Cents per pound)													
Chicago Board of Trade	1942 July	16/12.90b	---	---	---	---	---	---	---	---	---	---	---
	1942 Sept.	16/12.90b	16/12.90b	16/12.90b	---	---	---	---	---	---	---	---	---
	1942 Oct.	12.85b	16/12.90b	16/12.90b	17/13.80b	---	---	---	---	---	---	---	---
	1942 Dec.	16/12.90b	16/12.90b	16/12.90b	17/13.80b	17/13.80b	17/13.80b	---	---	---	---	---	---
	1943 Jan.	---	---	---	17/13.80b	17/13.80b	17/13.80b	17/13.80b	---	---	---	---	---
BRAIN (Dollars per ton)													
Kansas City Board of Trade	1942 Aug.	29.65b	---	---	---	---	---	---	---	---	---	---	---
	1942 Sept.	30.25b	29.15b	---	---	---	---	---	---	---	---	---	---
	1942 Oct.	30.75b	30.00b	28.00	29.90b	---	---	---	---	---	---	---	---
	1942 Nov.	31.25b	31.50	29.35b	31.00	---	---	---	---	---	---	---	---
	1942 Dec.	31.80b	32.15	30.50	31.75b	31.10	---	---	---	---	---	---	---
	1943 Jan.	32.50b	32.50b	31.60	32.95b	32.15b	35.20	33.85b	---	---	---	---	---
	1943 Feb.	---	---	32.00b	33.65b	32.95b	35.30b	33.35b	36.00b	---	---	---	---
	1943 Mar.	---	---	32.35b	33.80b	33.70b	35.40b	34.15b	18/36.30b	18/36.30b	---	---	---
	1943 Apr.	---	---	---	---	33.40b	34.85b	34.10b	18/36.30b	18/36.30b	18/36.30b	---	---
	1943 May	---	---	---	---	---	34.50b	34.10b	18/36.30	18/36.30b	18/36.30b	19/36.30b	---
	1943 June	---	---	---	---	---	---	---	---	---	---	---	18/36.30b
	1943 July	---	---	---	---	---	---	---	35.25b	18/36.30b	18/36.30b	18/36.30b	18/36.30b
SHORTS (Dollars per ton)													
Kansas City Board of Trade	1942 Aug.	32.00	---	---	---	---	---	---	---	---	---	---	---
	1942 Sept.	32.65b	33.00b	---	---	---	---	---	---	---	---	---	---
	1942 Oct.	33.20b	33.00b	31.75b	35.40b	---	---	---	---	---	---	---	---
	1942 Nov.	33.60	33.05b	32.65b	35.85b	---	---	---	---	---	---	---	---
	1942 Dec.	33.50b	33.50b	32.85b	34.50b	---	---	---	---	---	---	---	---
	1943 Jan.	---	33.50b	33.00b	34.50b	34.50b	35.50b	35.65b	---	---	---	---	---
	1943 Feb.	---	---	33.25b	34.50b	34.90b	35.75b	35.75b	18/36.30b	---	---	---	---
	1943 Mar.	---	---	---	34.60b	35.25b	35.75b	36.00b	18/36.30b	18/36.30b	---	---	---
	1943 Apr.	---	---	---	---	---	35.75b	36.00b	18/36.30b	18/36.30b	18/36.30b	18/36.30b	---
	1943 May	---	---	---	---	---	35.75b	36.00b	18/36.30b	18/36.30b	18/36.30b	18/36.30b	18/36.30b
	1943 June	---	---	---	---	---	---	35.85b	18/36.30b	18/36.30b	18/36.30b	18/36.30b	18/36.30b

(For delivery months, prices are for the last scheduled trading day of the maturing future. See footnote 1.)

Table 9.—Closing prices on specified markets, by commodities and futures, end of each month, July 1942 to June 1943 1/—Continued

(For dates on which closing ranges were recorded, prices shown are averages)

Market	Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
MIDDLINGS (Dollars per ton)													
St. Louis Merchants' Exchange	1942 Aug.	33.25b	---	---	---	---	---	---	---	---	---	---	---
	1942 Sept.	33.25b	32.65b	---	---	---	---	---	---	---	---	---	---
	1942 Oct.	33.75b	33.50b	31.90b	---	---	---	---	---	---	---	---	---
	1942 Nov.	34.50b	34.50b	32.60b	34.35b	---	---	---	---	---	---	---	---
	1943 Jan.	---	35.90b	34.65b	36.50b	35.75b	38.25b	36.50b	19/39.80b	---	---	---	---
	1943 Feb.	---	---	34.85b	37.00b	36.75b	38.60b	37.00b	19/39.80b	---	---	---	---
	1943 Mar.	---	---	---	---	---	38.75b	37.75b	19/39.80b	19/39.80b	---	---	---
	1943 Apr.	---	---	---	---	---	38.75b	38.25b	19/39.80b	19/39.80b	19/39.80b	---	---
	1943 May	---	---	---	---	---	38.75b	38.25b	19/39.80b	19/39.80b	19/39.80b	---	---
	1943 June	---	---	---	---	---	---	38.25b	19/39.80b	19/39.80b	19/39.80b	19/39.80b	19/39.80b
COTTONSEED-MEAL (Dollars per ton)													
Memphis Merchants Exchange Clearing Association	1942 Sept.	34.75b	35.00b	---	---	---	---	---	---	---	---	---	---
	1942 Oct.	35.10b	34.85b	34.90b	---	---	---	---	---	---	---	---	---
	1942 Dec.	35.50b	35.25b	35.35b	37.00b	39.55b	39.00	---	---	---	---	---	---
	1943 Jan.	---	---	35.60b	36.75b	39.00b	39.00b	---	---	---	---	---	---
	1943 Mar.	---	---	35.90b	36.75b	38.80b	39.00b	20/39.00b	20/39.00b	---	---	---	---
	1943 May	---	---	---	36.50b	38.50b	38.50b	20/39.00b	20/39.00b	20/39.00b	20/39.00b	---	---
	1943 July	---	---	---	36.50b	38.50b	38.50b	20/39.00b	20/39.00b	20/39.00b	20/39.00b	20/39.00b	20/39.00b
	1943 Sept.	---	---	---	---	---	---	---	---	20/39.00b	20/39.00b	20/39.00b	20/39.00b
	1943 Oct.	---	---	---	---	---	---	---	---	20/39.00b	20/39.00b	20/39.00b	20/39.00b
SOYBEAN MEAL (Dollars per ton) 21/													
Memphis Merchants Exchange Clearing Association	1942 Oct.	35.75b	33.50b	35.25b	---	---	---	---	---	---	---	---	---
	1942 Dec.	34.75b	33.25b	33.75b	37.25b	42.50	---	---	---	---	---	---	---
	1943 Jan.	---	---	---	35.50b	39.00b	---	---	---	---	---	---	---
	1943 Mar.	---	---	---	35.50b	38.00b	38.00n	22/36.00b	22/36.00b	---	---	---	---
	1943 May	---	---	---	35.00b	37.00b	37.00n	22/36.00b	22/36.00b	22/36.00b	22/36.00b	---	---
	1943 Dec.	---	---	---	---	---	---	---	---	22/36.00b	22/36.00b	22/36.00b	22/36.00b

Abbreviations: "b" - bid price; "a" - asked price; "n" - nominal price; "s" - settlement price.

- 1/ For delivery months prices are for the last scheduled trading day of the maturing future. This is ordinarily one to fifteen days prior to the end of the month depending upon the commodity and market.
- 2/ OPA ceiling price, effective on exchange January 13, 1943, to March 12, 1943.
- 3/ OPA ceiling price, effective on exchange March 13, 1943 to April 13, 1943.
- 4/ OPA ceiling price, effective on exchange as of April 14, 1943.
- 5/ Trading suspended (on all contract markets) June 25, 1943.
- 6/ Exchange ceiling price, based on OPA Maximum Price Regulation, effective as of May 22, 1943.
- 7/ Old type contracts.
- 8/ Trading suspended February 19, 1943.
- 9/ OPA ceiling price, effective on exchange as of October 1, 1942.
- 10/ Exchange ceiling price, based on OPA Temporary Maximum Price Regulation, effective as of October 5, 1942.
- 11/ Exchange ceiling price, based on OPA Maximum Price Regulation, effective as of December 30, 1942.
- 12/ Exchange ceiling price, based on OPA Maximum Price Regulation, effective as of October 19, 1942.
- 13/ Contract grade No. 2 replaces Refrigerator Standards (no ceilings fixed for new contracts opened in February, 1943).
- 14/ Exchange ceiling price, based on OPA Maximum Price Regulation, effective as of December 28, 1942.
- 15/ OPA ceiling price, effective on exchange as of November 19, 1942.
- 16/ OPA ceiling price, effective on exchange June 8, 1942 to October 12, 1942.
- 17/ OPA ceiling price, effective on exchange as of October 13, 1942.
- 18/ Exchange ceiling prices, based on OPA Maximum Price Regulation, effective as of October 28, 1942.
- 19/ Exchange ceiling price, based on OPA Maximum Price Regulation, effective as of July 4, 1942.
- 20/ Exchange ceiling of 39.50 included jobber mark-up of 50¢ a ton plus allowance for excess cost of 10-ounce bags over 8-ounce bags.
- 21/ Prices of "bag" contracts.
- 22/ Future prices reflected OPA ceiling on bulk soybean meal at Decatur, Illinois, plus cost of sacking.

Note: Ceiling prices are indicated by footnotes only where month-end closing prices reached the permissible maximums established by the Office of Price Administration or by the Exchange.

Table 10.—Contracts settled by delivery on all contract markets, by commodities and futures, July 1942 to June 1943

Commodity and market	Unit	Future												Total
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
WHEAT														
Chicago Board of Trade	Thousand bushels	2,268	---	2,236	---	---	3,789	---	---	---	---	604	---	8,897
Chicago Open Board of Trade	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Minneapolis Chamber of Commerce	do.	2,685	---	3,424	---	---	4,398	---	---	---	---	1,189	---	11,696
Kansas City Board of Trade	do.	632	---	2,577	---	---	1,679	---	---	---	---	1,550	---	6,438
Duluth Board of Trade	do.	474	---	311	---	---	336	---	---	---	---	38	---	1,159
Milwaukee Grain & Stock Exchange	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Portland Grain Exchange	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Seattle Grain Exchange	do.	---	---	---	---	---	---	---	---	---	---	60	---	60
Total	do.	6,059	---	8,548	---	---	10,202	---	---	---	---	3,441	---	28,250
CORN														
Chicago Board of Trade	Thousand bushels	5,423	---	9,503	---	---	6,667	---	---	---	---	100	---	21,693
Chicago Open Board of Trade	do.	---	---	---	---	---	48	---	---	---	---	---	---	48
Minneapolis Chamber of Commerce	do.	27	---	5	---	---	51	---	---	---	---	2	---	85
Kansas City Board of Trade	do.	269	---	1,171	---	---	646	---	---	---	---	---	---	2,086
Milwaukee Grain & Stock Exchange	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	5,719	---	10,679	---	---	7,412	---	---	---	---	102	---	23,812
OATS														
Chicago Board of Trade	Thousand bushels	18	---	376	---	---	1,192	---	---	---	---	2,731	---	4,317
Chicago Open Board of Trade	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Minneapolis Chamber of Commerce	do.	68	---	593	---	---	94	---	---	---	---	152	---	907
Milwaukee Grain & Stock Exchange	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	86	---	969	---	---	1,286	---	---	---	---	2,883	---	5,224
RYE														
Chicago Board of Trade	Thousand bushels	2,248	---	4,141	---	---	5,104	---	---	---	---	7,072	---	18,565
Chicago Open Board of Trade	do.	1	---	---	---	---	---	---	---	---	---	1	---	2
Minneapolis Chamber of Commerce	do.	261	---	230	---	---	134	---	---	---	---	212	---	637
Milwaukee Grain & Stock Exchange	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	2,510	---	4,371	---	---	5,238	---	---	---	---	7,285	---	19,404
BARLEY														
Minneapolis Chamber of Commerce	Thousand bushels	60	---	5	---	---	11	---	---	---	---	13	---	89
Los Angeles Grain Exchange	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Chicago Board of Trade	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	60	---	5	---	---	11	---	---	---	---	13	---	89
FLAXSEED														
Minneapolis Chamber of Commerce	Thousand bushels	5	---	87.5	---	---	267.5	---	---	---	---	276.5	---	636.5
SOYBEANS														
Chicago Board of Trade	Thousand bushels	512	---	---	359	---	186	---	(1)	---	---	---	---	1,057
Chicago Open Board of Trade	do.	---	---	---	---	---	---	---	(1)	---	---	---	---	---
Total	do.	512	---	---	359	---	186	---	---	---	---	---	---	1,057
COTTON														
New York Cotton Exchange	Thousand bales	11.4	---	---	13.9	---	18.1	3.4	---	3.9	---	1.2	---	51.9
New Orleans Cotton Exchange	do.	.5	---	---	.7	---	1.2	.1	---	13.4	---	20.0	---	35.9
Chicago Board of Trade	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	11.9	---	---	14.6	---	19.3	3.5	---	17.3	---	21.2	---	87.8
WOOL TOPS														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	540	---	---	275	---	175	---	---	435	10	100	10	1,545
BUTTER														
Chicago Mercantile Exchange	Carlots	---	---	---	---	---	---	---	---	---	---	---	---	---
Standard Contract Storage	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
EGGS														
Chicago Mercantile Exchange	Carlots	---	---	17	199	172	20	29	---	---	---	---	---	437
Refrigerator Standards	do.	---	---	---	---	---	---	---	---	29	---	---	---	29
Fresh Graded Firsts	do.	---	---	---	---	---	---	---	---	32	17	---	---	49
Contract Grade No. 1 2/	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
New York Mercantile Exchange	do.	---	---	1	1	---	---	---	---	---	---	---	---	2
Refrigerator Standards	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	---	---	18	200	172	20	29	---	61	17	---	---	517
POTATOES														
Chicago Mercantile Exchange	Carlots	---	---	---	---	164	---	120	---	---	---	---	---	284
Idaho Russets-U.S. Extra No. 1	do.	---	---	---	---	48	---	26	---	---	---	---	---	74
New York Mercantile Exchange	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	---	---	---	---	212	---	146	---	---	---	---	---	358

Continued

Table 10.—Contracts settled by delivery on all contract markets, by commodities and futures, July 1942 to June 1943--Continued

Commodity and market	Unit	Future												Total
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
COTTONSEED OIL														
New York Produce Exchange	Thousand pounds	1,320	---	540	360	---	---	---	---	240	---	---	---	2,460
New Orleans Cotton Exchange	do.	450	---	---	---	---	---	---	---	---	---	---	---	450
Total	do.	1,770	---	540	360	---	---	---	---	240	---	---	---	2,910
LARD														
Chicago Board of Trade	Thousand pounds	4,850	---	1,350	1,400	---	---	---	---	---	---	---	---	7,600
BRAN														
Kansas City Board of Trade	Tons	100	100	270	1,050	690	1,230	5,220	1,800	360	120	---	---	10,940
St. Louis Merchants' Exchange	do.	100	400	1,000	1,740	1,320	600	1,320	840	---	120	240	---	7,680
Total	do.	200	500	1,270	2,790	2,010	1,830	6,540	2,640	360	240	240	---	18,620
SHORTS														
Kansas City Board of Trade	Tons	25	50	---	---	90	---	600	120	---	---	---	---	885
St. Louis Merchants' Exchange	do.	---	---	---	---	240	1,200	240	---	---	---	---	---	1,680
Total	do.	25	50	---	---	330	1,200	840	120	---	---	---	---	2,565
MIDDLINGS														
St. Louis Merchants' Exchange	Tons	---	---	100	200	---	---	480	120	---	---	---	---	900
COTTONSEED MEAL														
Memphis Merchants Exchange	Tons	200	---	---	---	---	---	---	---	---	---	---	---	200
Clearing Association														
SOYBEAN MEAL														
Memphis Merchants Exchange	Tons	---	---	---	---	---	---	---	---	---	---	---	---	---
Clearing Association														

1/ Trading suspended February 19, 1943.

2/ Replaces Storage Packed Firsts.



Table 11.—Contracts settled by delivery expressed as percentage of maximum open contracts during the life of each future, by commodities and contract markets, July 1942 to June 1943

(Percent)

Commodity and market	Future												Weighted average
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
WHEAT													
Chicago Board of Trade	13.5	---	10.0	---	---	13.4	---	---	---	---	2.6	---	9.8
Chicago Open Board of Trade	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	.0
Minneapolis Chamber of Commerce	28.4	---	37.3	---	---	38.9	---	---	---	---	8.4	---	26.6
Kansas City Board of Trade	10.3	---	25.5	---	---	15.7	---	---	---	---	15.1	---	17.3
Duluth Board of Trade	34.5	---	27.0	---	---	26.1	---	---	---	---	2.6	---	22.1
Milwaukee Grain & Stock Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	.0
Portland Grain Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	---	---	.0
Seattle Grain Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	24.6	---	5.9
Weighted average	17.7	---	19.7	---	---	19.5	---	---	---	---	6.9	---	15.7
CORN													
Chicago Board of Trade	13.7	---	22.0	---	---	23.4	---	---	---	---	0.3	---	14.7
Chicago Open Board of Trade	(1)	---	(1)	---	---	28.4	---	---	---	---	(1)	---	6.8
Minneapolis Chamber of Commerce	11.9	---	2.2	---	---	3.2	---	---	---	---	.1	---	2.1
Kansas City Board of Trade	8.4	---	64.6	---	---	40.7	---	---	---	---	(1)	---	23.4
Milwaukee Grain & Stock Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	.0
Weighted average	13.2	---	23.5	---	---	23.2	---	---	---	---	.2	---	14.8
OATS													
Chicago Board of Trade	0.4	---	6.1	---	---	14.2	---	---	---	---	19.3	---	13.0
Chicago Open Board of Trade	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	.0
Minneapolis Chamber of Commerce	4.7	---	26.6	---	---	2.3	---	---	---	---	3.8	---	7.8
Milwaukee Grain & Stock Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	.0
Weighted average	1.4	---	11.5	---	---	10.3	---	---	---	---	15.8	---	11.6
RYE													
Chicago Board of Trade	14.0	---	26.5	---	---	23.0	---	---	---	---	26.4	---	23.1
Chicago Open Board of Trade	1.6	---	(1)	---	---	(1)	---	---	---	---	.2	---	.3
Minneapolis Chamber of Commerce	18.0	---	15.1	---	---	5.9	---	---	---	---	8.1	---	10.6
Milwaukee Grain & Stock Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	.0
Weighted average	14.3	---	25.3	---	---	21.2	---	---	---	---	24.4	---	21.7
BARLEY													
Minneapolis Chamber of Commerce	43.5	---	5.8	---	---	8.2	---	---	---	---	7.8	---	16.9
Los Angeles Grain Exchange	---	---	---	---	---	(1)	---	---	---	---	---	---	.0
Chicago Board of Trade	(1)	---	(1)	---	---	---	---	---	---	---	---	---	.0
Weighted average	38.0	---	5.2	---	---	7.1	---	---	---	---	7.8	---	15.5
FLAXSEED													
Minneapolis Chamber of Commerce	1.4	---	8.3	---	---	13.3	---	---	---	---	20.5	---	13.3
SOYBEANS													
Chicago Board of Trade	13.4	---	---	20.1	---	48.1	---	---	---	---	---	---	17.6
Chicago Open Board of Trade	(1)	---	---	(1)	---	(1)	---	---	---	---	---	---	.0
Weighted average	12.8	---	---	18.9	---	43.2	---	---	---	---	---	---	16.7
COTTON													
New York Cotton Exchange	1.8	---	---	3.8	---	2.9	17.3	---	0.5	---	0.2	---	1.8
New Orleans Cotton Exchange	.2	---	---	.4	---	.6	2.9	---	6.8	---	12.2	---	3.8
Chicago Board of Trade	(1)	---	---	(1)	---	(1)	---	---	(1)	---	(1)	---	.0
Weighted average	1.4	---	---	2.8	---	2.4	15.1	---	1.9	---	3.0	---	2.3
WOOL TOPS													
Wool Associates of the New York Cotton Exchange, Inc.	34.7	---	---	13.4	---	12.4	---	---	23.4	22.2	13.4	28.6	20.1
BUTTER													
Chicago Mercantile Exchange	---	---	---	---	(1)	(1)	(1)	---	---	---	---	---	0.0
Standard Contract Storage	---	---	---	---	---	---	---	---	---	---	---	---	---
EGGS													
Chicago Mercantile Exchange	---	---	170.0	9.4	43.3	8.0	76.3	---	---	---	---	---	15.5
Refrigerator Standards	---	---	---	---	---	---	---	(1)	53.7	---	---	---	34.5
Fresh Graded Firsts	---	---	---	---	---	---	---	---	200.0	81.0	---	---	132.4
Contract Grade No. 1 2/	---	---	---	---	---	---	---	---	---	---	---	---	---
New York Mercantile Exchange	---	---	---	---	---	---	---	---	---	---	---	---	---
Refrigerator Standards	---	---	100.0	100.0	---	---	---	---	---	---	---	---	100.0
Weighted average	---	---	163.6	9.4	43.3	8.0	76.3	---	87.1	81.0	---	---	17.6
POTATOES													
Chicago Mercantile Exchange	---	---	---	---	16.4	---	54.3	---	---	---	---	---	23.2
Idaho Russets-U.S. Extra No. 1	---	---	---	---	40.3	---	63.4	---	---	---	---	---	46.2
New York Mercantile Exchange	---	---	---	---	---	---	---	---	---	---	---	---	---
Weighted average	---	---	---	---	18.9	---	55.7	---	---	---	---	---	25.9

Continued

Table 11.—Contracts settled by delivery expressed as percentage of maximum open contracts during the life of each future, by commodities and contract markets, July 1942 to June 1943--Continued

Commodity and market	(Percent)												Weighted average
	Future												
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
COTTONSEED OIL													
New York Produce Exchange	9.8	---	15.0	14.3	---	---	---	---	18.2	---	---	---	9.3
New Orleans Cotton Exchange	51.7	---	---	---	---	---	---	---	---	---	---	---	50.0
Weighted average	12.4	---	15.0	14.3	---	---	---	---	18.2	---	---	---	10.6
LARD													
Chicago Board of Trade	56.7	---	71.1	186.7	---	(1)	(1)	---	---	---	---	---	62.6
BRAN													
Kansas City Board of Trade	7.7	5.0	20.5	51.5	15.1	24.4	79.1	57.7	8.1	4.0	(1)	(1)	29.7
St. Louis Merchants' Exchange	4.5	9.8	17.5	23.7	34.4	29.4	26.8	50.0	(1)	3.7	6.2	(1)	17.6
Weighted average	5.7	8.2	18.1	29.7	23.9	25.8	56.8	55.0	5.1	3.8	3.6	---	23.1
SHORTS													
Kansas City Board of Trade	2.4	5.6	(1)	(1)	5.4	(1)	45.5	8.3	(1)	(1)	(1)	(1)	5.3
St. Louis Merchants' Exchange	(1)	---	(1)	(1)	66.7	166.7	100.0	(1)	(1)	(1)	(1)	(1)	28.4
Weighted average	2.0	5.6	---	---	16.2	111.1	53.8	6.3	---	---	---	---	11.4
MIDDLINGS													
St. Louis Merchants' Exchange	(1)	(1)	16.7	28.6	(1)	---	96.0	33.3	(1)	(1)	(1)	(1)	10.5
COTTONSEED MEAL													
Memphis Merchants Exchange													
Clearing Association	1.0	---	(1)	(1)	---	(1)	(1)	---	(1)	---	(1)	---	0.4
SOYBEAN MEAL													
Memphis Merchants Exchange													
Clearing Association	(1)	---	---	(1)	---	(1)	(1)	---	---	---	---	---	0.0

1/ No contracts settled by delivery, although there were open contracts.

2/ Replaces Storage Packed Firsts.

Table 12.—Contracts settled by delivery expressed as percentage of contracts open at the beginning of first notice day, by commodities and contract markets, July 1942 to June 1943

(Percent)

Commodity and market	Future												Weighted average
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
WHEAT													
Chicago Board of Trade	39.4	---	34.0	---	---	45.4	---	---	---	---	11.6	---	34.4
Chicago Open Board of Trade	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	.0
Minneapolis Chamber of Commerce	139.1	---	84.6	---	---	121.6	---	---	---	---	53.9	---	99.1
Kansas City Board of Trade	24.4	---	72.5	---	---	52.6	---	---	---	---	50.7	---	52.0
Duluth Board of Trade	83.5	---	93.7	---	---	59.5	---	---	---	---	18.4	---	72.9
Milwaukee Grain & Stock Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	.0
Portland Grain Exchange	(1)	---	(1)	---	---	---	---	---	---	---	---	---	.0
Seattle Grain Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	63.2	---	16.1
Weighted average	54.5	---	58.4	---	---	64.4	---	---	---	---	31.6	---	53.8
CORN													
Chicago Board of Trade	56.4	---	61.8	---	---	53.1	---	---	---	---	1.8	---	50.4
Chicago Open Board of Trade	(1)	---	(1)	---	---	65.8	---	---	---	---	(1)	---	18.7
Minneapolis Chamber of Commerce	79.4	---	8.9	---	---	6.1	---	---	---	---	11.8	---	9.0
Kansas City Board of Trade	38.3	---	113.8	---	---	70.2	---	---	---	---	(1)	---	66.4
Milwaukee Grain & Stock Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	.0
Weighted average	54.7	---	64.6	---	---	51.5	---	---	---	---	1.7	---	50.4
OATS													
Chicago Board of Trade	1.0	---	12.7	---	---	39.1	---	---	---	---	38.2	---	28.9
Chicago Open Board of Trade	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	.0
Minneapolis Chamber of Commerce	22.9	---	46.2	---	---	13.9	---	---	---	---	16.7	---	28.6
Milwaukee Grain & Stock Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	.0
Weighted average	4.1	---	22.7	---	---	34.1	---	---	---	---	35.5	---	28.7
RYE													
Chicago Board of Trade	61.4	---	70.4	---	---	65.3	---	---	---	---	67.5	---	66.7
Chicago Open Board of Trade	5.9	---	(1)	---	---	(1)	---	---	---	---	.6	---	.8
Minneapolis Chamber of Commerce	87.3	---	38.3	---	---	43.9	---	---	---	---	49.8	---	51.3
Milwaukee Grain & Stock Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	.0
Weighted average	62.9	---	67.2	---	---	63.8	---	---	---	---	65.8	---	65.2
BARLEY													
Minneapolis Chamber of Commerce	117.6	---	22.7	---	---	47.8	---	---	---	---	30.2	---	64.0
Los Angeles Grain Exchange	---	---	---	---	---	(1)	---	---	---	---	---	---	.0
Chicago Board of Trade	(1)	---	(1)	---	---	---	---	---	---	---	---	---	.0
Weighted average	84.5	---	18.5	---	---	31.4	---	---	---	---	30.2	---	50.6
FLAXSEED													
Minneapolis Chamber of Commerce	6.8	---	51.9	---	---	119.4	---	---	---	---	95.0	---	84.0
SOYBEANS													
Chicago Board of Trade	30.3	---	---	46.8	---	80.5	---	---	---	---	---	---	39.3
Chicago Open Board of Trade	(1)	---	---	(1)	---	(1)	---	---	---	---	---	---	.0
Weighted average	29.6	---	---	43.3	---	72.1	---	---	---	---	---	---	37.5
COTTON													
New York Cotton Exchange	24.2	---	---	29.4	---	23.6	100.0	---	6.3	---	1.4	---	16.0
New Orleans Cotton Exchange	2.9	---	---	3.3	---	2.6	66.7	---	33.7	---	35.0	---	19.8
Weighted average	18.9	---	---	21.3	---	15.6	97.2	---	17.1	---	14.5	---	17.3
WOOL TOPS													
Wool Associates of the New York Cotton Exchange, Inc.	85.0	---	---	52.4	---	46.1	---	---	55.1	22.2	44.4	33.3	58.7
BUTTER													
Chicago Mercantile Exchange	---	---	---	---	(1)	(1)	(1)	---	---	---	---	---	0.0
Standard Contract Storage	---	---	---	---	---	---	---	---	---	---	---	---	---
EGGS													
Chicago Mercantile Exchange	---	---	170.0	19.8	54.6	11.6	78.4	---	---	---	---	---	28.3
Refrigerator Standards	---	---	---	---	---	---	---	---	58.0	---	---	---	58.0
Fresh Graded Firsts	---	---	---	---	---	---	---	---	1,066.7	154.6	---	---	350.0
Contract Grade No. 1 2/	---	---	---	---	---	---	---	---	---	---	---	---	---
New York Mercantile Exchange	---	---	100.0	100.0	---	---	---	---	---	---	---	---	100.0
Refrigerator Standards	---	---	---	---	---	---	---	---	---	---	---	---	---
Weighted average	---	---	163.6	19.8	54.6	11.6	78.4	---	115.1	154.6	---	---	32.2
POTATOES													
Chicago Mercantile Exchange	---	---	---	---	29.9	---	90.2	---	---	---	---	---	41.7
Idaho Russets, U.S. Extra No. 1	---	---	---	---	---	---	---	---	---	---	---	---	---
New York Mercantile Exchange	---	---	---	---	65.8	---	65.0	---	---	---	---	---	65.5
Maine U.S. Standard No. 1A	---	---	---	---	---	---	---	---	---	---	---	---	---
Weighted average	---	---	---	---	34.1	---	84.4	---	---	---	---	---	45.1

Continued



Table 12.--Contracts settled by delivery expressed as percentage of contracts open at the beginning of first notice day, by commodities and contract markets, July 1942 to June 1943--Continued

(Percent)

Commodity and market	Future												Weighted average
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
COTTONSEED OIL													
New York Produce Exchange	68.8	---	64.3	50.0	---	---	---	---	25.0	---	---	---	44.1
New Orleans Cotton Exchange	100.0	---	---	---	---	---	---	---	---	---	---	---	95.8
Weighted average	74.7	---	64.3	50.0	---	---	---	---	25.0	---	---	---	48.0
LARD													
Chicago Board of Trade	101.0	---	93.1	700.0	---	(1)	(1)	---	---	---	---	---	107.0
BRAN													
Kansas City Board of Trade	12.5	10.0	37.5	72.9	63.9	28.5	79.1	62.5	25.0	7.7	(1)	(1)	46.3
St. Louis Merchants' Exchange	5.7	15.5	23.3	50.7	68.8	38.5	78.6	57.1	(1)	9.1	10.0	(1)	31.0
Weighted average	7.8	14.0	25.3	57.3	67.0	31.1	79.0	60.7	13.0	8.3	5.9	---	38.4
SHORTS													
Kansas City Board of Trade	2.7	10.0	(1)	(1)	10.7	(1)	45.5	8.3	(1)	(1)	(1)	---	7.3
St. Louis Merchants' Exchange	(1)	---	(1)	(1)	(3)	250.0	100.0	(1)	(1)	(1)	(1)	(1)	49.7
Weighted average	2.4	10.0	---	---	10.7	142.9	53.8	6.2	---	---	---	---	16.6
MIDDLINGS													
St. Louis Merchants' Exchange	(1)	(1)	20.0	50.0	---	---	100.0	50.0	(1)	(1)	(1)	---	19.6
COTTONSEED MEAL													
Memphis Merchants Exchange													
Clearing Association	3.8	---	(1)	(1)	---	(1)	---	---	(1)	---	(1)	---	1.5
SOYBEAN MEAL													
Memphis Merchants Exchange													
Clearing Association	(1)	---	---	(1)	---	(1)	(1)	---	---	---	---	---	0.0

1/ Contracts open at beginning of first notice day, but no deliveries during delivery period.

2/ Replaces Storage Packed Firsts.

3/ Deliveries during the delivery period, but no contracts open at beginning of first notice day.

Table 13.—Monthly purchases and sales of reporting traders, by commodities, all contract markets combined, July 1942 to June 1943 1/

Commodity	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
Amounts purchased														
Wheat	1,000 bu.	96,766	75,680	72,319	46,992	56,417	69,084	58,521	49,444	53,145	65,116	34,894	69,595	746,173
Corn	do.	36,506	43,242	25,949	24,500	36,899	44,017	35,278	8,434	8,486	24,642	9,259	18,403	320,616
Oats	do.	3,613	9,290	10,604	8,919	16,084	9,511	10,701	7,227	9,892	9,747	20,607	15,977	152,272
Rye	do.	9,284	15,239	11,902	15,017	27,466	23,110	13,678	15,067	30,854	27,075	27,303	42,232	258,227
Barley	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Flaxseed	do.	100	1,248	903	927	953	270	160	163	106	111	7	—	4,928
Soybeans	do.	505	10	—	—	—	—	—	—	—	—	—	—	515
Cotton	1,000 bales	1,455.6	775.2	1,357.6	1,246.5	1,455.0	1,126.1	795.5	935.0	711.9	780.0	587.2	677.4	11,903.0
Wool Tops	1,000 lb.	1,585	945	1,350	1,230	2,010	1,525	1,060	1,290	2,350	875	1,350	1,765	17,135
Butter	Carlots	469	513	939	578	302	20	45	—	—	—	—	—	2,866
Eggs	do.	552	352	750	1,155	181	15	—	12	65	6	37	9	2,953
Potatoes	do.	59	103	137	327	223	27	55	—	—	—	—	—	911
Cottonseed Oil	1,000 lb.	2,700	5,160	3,300	2,520	2,280	480	190	—	—	—	—	—	16,620
Lard	do.	35	110	10	105	10	—	—	—	—	—	—	—	270
Bran	Tons	2,484	1,345	2,994	1,937	1,137	3,990	1,692	1,632	552	596	152	—	18,291
Shorts	do.	206	172	350	156	135	684	1,032	444	216	204	96	—	3,695
Middlings	do.	100	190	154	20	—	444	96	108	252	408	216	—	1,998
Cottonseed Meal	do.	115	112	110	119	75	—	—	—	—	—	—	—	551
Soybean Meal	do.	13	—	2	17	10	20	—	—	—	—	—	—	62
Purchases as percentage of total volume of trading 2/														
Wheat	Percent	24.8	28.7	27.8	24.7	38.7	30.9	27.6	26.4	22.5	31.0	22.6	29.6	27.6
Corn	do.	35.3	34.2	30.5	30.3	39.2	35.3	34.2	27.8	56.9	56.2	51.2	153.8	37.6
Oats	do.	8.9	17.6	23.8	25.3	39.0	28.4	21.7	20.9	15.7	18.1	30.2	17.2	21.7
Rye	do.	17.1	23.7	11.0	17.8	26.5	18.2	11.6	11.6	19.6	20.0	16.2	19.3	17.6
Barley	do.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Flaxseed	do.	5.5	20.9	21.8	25.6	24.6	16.4	13.6	14.3	5.7	5.7	.7	—	17.3
Soybeans	do.	6.1	.5	.0	.0	.0	.0	.0	.0	—	—	—	—	3.2
Cotton	do.	33.6	23.5	31.2	31.5	31.4	28.8	19.6	25.6	21.1	25.3	29.7	30.4	27.9
Wool Tops	do.	42.7	42.5	48.0	59.7	57.0	66.0	50.4	50.5	56.8	37.7	40.2	55.8	50.7
Butter	do.	31.7	24.8	45.5	52.0	99.7	47.6	136.4	—	—	—	—	—	40.4
Eggs	do.	37.9	22.8	43.1	43.8	30.2	14.0	.0	3.6	10.0	4.7	19.4	11.5	32.6
Potatoes	do.	9.6	11.8	16.9	32.2	43.7	10.7	23.6	.0	.0	—	—	—	21.5
Cottonseed Oil	do.	54.5	53.1	48.7	65.6	73.8	42.1	30.0	.0	.0	—	.0	—	53.2
Lard	do.	2.5	7.6	14.3	6.4	6.7	—	—	—	—	—	—	—	5.0
Bran	do.	6.5	5.5	7.4	7.2	7.8	8.1	7.6	7.9	7.4	6.5	2.3	.0	7.1
Shorts	do.	4.0	3.0	6.5	3.8	8.5	7.8	9.5	7.9	5.6	5.3	3.3	.0	6.4
Middlings	do.	9.1	8.6	7.9	6.2	—	9.7	8.9	10.0	10.0	10.0	10.0	—	9.4
Cottonseed Meal	do.	.7	.6	.6	.6	.7	.0	.0	.0	.0	.0	.0	—	.6
Soybean Meal	do.	.4	—	.1	.2	.2	6.7	.0	—	—	—	—	—	.3
Amounts sold														
Wheat	1,000 bu.	107,929	69,552	63,753	48,292	48,876	64,381	55,124	51,501	65,106	66,514	34,785	73,240	749,053
Corn	do.	33,440	44,694	27,899	24,433	35,399	42,927	28,510	7,699	7,959	19,915	8,158	12,790	293,603
Oats	do.	3,209	12,414	13,665	11,161	15,569	12,314	9,291	7,904	14,414	9,764	16,236	13,677	139,618
Rye	do.	9,607	17,107	14,931	16,533	27,520	22,536	14,455	15,862	31,105	27,854	22,274	40,240	280,024
Barley	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Flaxseed	do.	165	1,774	1,201	965	616	78	92	70	107	116	2	—	5,066
Soybeans	do.	691	5	—	—	—	—	—	—	—	—	—	—	696
Cotton	1,000 bales	1,298.5	753.7	1,447.9	1,583.5	1,468.8	1,080.9	659.4	783.5	643.2	625.5	581.4	672.6	11,598.9
Wool Tops	1,000 lb.	1,210	800	1,200	1,110	1,830	1,460	1,280	855	2,130	1,305	1,635	1,795	16,610
Butter	Carlots	500	651	721	231	158	—	—	—	—	—	—	—	2,261
Eggs	do.	412	485	711	839	88	—	—	15	129	22	9	—	2,710
Potatoes	do.	193	118	147	200	129	61	17	—	—	—	—	—	965
Cottonseed Oil	1,000 lb.	2,280	6,960	3,480	1,500	2,040	600	180	360	180	—	—	—	17,580
Lard	do.	35	45	20	5	—	—	—	—	—	—	—	—	105
Bran	Tons	2,850	1,468	2,958	1,978	1,017	3,573	1,685	1,332	492	516	336	12	18,195
Shorts	do.	378	295	390	252	93	288	792	456	360	348	204	—	3,856
Middlings	do.	110	190	182	32	—	372	84	48	252	408	188	—	1,846
Cottonseed Meal	do.	79	70	123	112	56	—	—	—	—	—	—	—	420
Soybean Meal	do.	11	—	—	15	15	10	—	—	—	—	—	—	51
Sales as percentage of total volume of trading 2/														
Wheat	Percent	27.6	27.0	24.5	25.4	33.5	28.8	26.0	27.5	27.6	51.6	22.5	51.1	27.7
Corn	do.	32.3	31.6	32.8	30.2	37.6	34.4	27.4	25.4	53.4	45.4	45.0	106.9	34.5
Oats	do.	7.9	23.3	30.7	31.7	37.3	36.8	18.8	22.8	22.9	18.2	23.8	14.9	22.9
Rye	do.	17.7	26.7	13.9	19.6	26.5	17.8	12.2	12.2	19.7	20.6	13.2	19.4	17.7
Barley	do.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Flaxseed	do.	8.7	29.7	26.6	26.7	16.3	4.7	7.8	6.1	5.7	6.0	.2	—	17.8
Soybeans	do.	8.3	.3	.0	.0	.0	.0	.0	.0	—	—	—	—	4.4
Cotton	do.	30.0	22.9	33.3	40.0	31.7	27.7	16.2	22.3	19.0	20.3	29.4	30.2	27.1
Wool Tops	do.	37.3	36.0	42.6	53.9	51.9	63.2	60.8	33.5	51.5	56.2	48.7	56.7	49.1
Butter	do.	33.8	31.5	35.0	20.8	52.1	.0	.0	—	—	—	—	—	31.8
Eggs	do.	44.5	31.5	40.8	31.8	14.7	.0	.0	4.4	19.8	17.3	4.7	.0	30.1
Potatoes	do.	31.3	13.5	18.1	19.7	25.3	24.2	11.5	.0	.0	—	—	—	20.4
Cottonseed Oil	do.	46.1	71.6	51.3	39.1	66.0	52.6	30.0	85.7	30.0	—	.0	—	56.2
Lard	do.	2.5	3.1	2.9	.3	.0	—	—	—	—	—	—	—	2.0
Bran	do.	7.5	6.0	7.3	7.4	7.0	7.2	7.5	6.4	6.6	8.4	5.8	1.1	7.1
Shorts	do.	7.4	5.2	7.2	6.2	5.8	5.3	7.3	8.1	9.7	9.1	7.1	.0	6.6
Middlings	do.	10.0	8.6	9.4	10.0	—	8.2	7.8	4.4	10.0	10.0	7.8	—	8.8
Cottonseed Meal	do.	.5	.4	.6	.6	.3	.0	.0	.0	.0	.0	.0	—	.5
Soybean Meal	do.	.3	—	—	.2	.3	3.3	.0	—	—	—	—	—	.2

1/ Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act. See text, page 4.

2/ See table 3 for volume of trading figures.

Table 14.—Long commitments of reporting traders by commodities, all contract markets combined, end of each month, July 1942 to June 1943 1/

Commodity	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 2/
Reported Hedging														
Wheat	1,000 bu.	13,663	13,380	13,651	11,113	13,524	16,308	21,825	18,935	20,716	19,417	15,313	21,182	16,586
Corn	do.	7,190	8,035	7,785	9,908	12,354	10,217	8,445	7,706	6,279	6,207	4,687	(3)	4/ 8,073
Oats	do.	3,639	4,176	2,971	3,043	2,955	2,140	1,735	1,788	2,400	1,194	909	1,435	2,366
Rye	do.	620	722	83	73	133	801	1,160	1,008	1,644	1,469	1,636	1,631	915
Barley	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	do.	---	269	---	---	116	---	---	---	3	17	---	---	33
Soybeans	do.	---	---	---	---	---	---	---	(5)	---	---	---	---	---
Cotton	1,000 bales	414.7	435.0	432.0	344.9	395.1	359.5	342.0	288.1	294.8	225.5	180.6	175.3	323.1
Wool Tops	1,000 lb.	360	755	810	485	505	630	410	675	315	25	710	320	500
Butter	Carlots	430	392	267	155	---	---	---	---	---	---	---	---	104
Eggs	do.	796	537	449	---	5	---	---	37	16	5	35	35	159
Potatoes	do.	7	44	51	70	---	---	---	---	---	---	---	---	14
Cottonseed Oil	1,000 lb.	2,130	1,470	1,770	1,440	840	840	840	---	---	---	---	---	778
Lard	do.	1,200	1,650	300	300	600	---	---	---	---	---	---	---	338
Bran	Tons	15,760	15,270	10,810	5,370	5,280	14,550	12,600	12,120	10,200	6,570	1,440	---	9,164
Shorts	do.	600	900	1,800	840	720	4,020	7,170	8,370	5,940	2,700	---	---	2,755
Middlings	do.	1,200	1,600	1,240	720	720	4,560	4,560	4,320	3,000	2,160	---	---	2,007
Cottonseed Meal	do.	5,800	7,500	4,800	3,100	600	---	---	---	---	---	---	---	1,817
Soybean Meal	do.	---	---	---	1,000	2,000	---	---	---	---	---	---	---	250
Reported Spreading														
Wheat	1,000 bu.	10,235	7,323	5,965	6,685	6,243	5,474	4,309	4,500	4,892	5,201	4,106	4,891	5,819
Corn	do.	5,705	2,393	2,541	3,886	4,839	3,823	2,049	1,885	1,845	892	371	(5)	4/ 2,730
Oats	do.	240	969	1,147	1,538	1,613	1,634	1,844	1,122	2,295	1,575	2,414	2,028	1,535
Rye	do.	2,591	2,651	2,199	3,247	3,012	4,130	3,878	4,568	7,104	5,150	4,184	2,537	3,754
Barley	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Soybeans	do.	---	---	---	---	---	---	---	(5)	---	---	---	---	---
Cotton	1,000 bales	124.8	143.8	108.6	165.6	84.3	76.7	83.7	167.8	199.5	240.4	148.7	108.7	137.7
Wool Tops	1,000 lb.	---	---	---	---	---	---	---	---	---	30	---	---	2
Butter	Carlots	2	1	---	---	---	---	---	---	---	---	---	---	(6)
Eggs	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Potatoes	do.	---	---	---	53	---	---	---	---	---	---	---	---	5
Cottonseed Oil	1,000 lb.	780	1,500	180	540	360	---	---	---	---	---	---	---	280
Lard	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Bran	Tons	120	---	1,560	2,160	1,050	1,680	120	1,680	960	---	---	---	777
Shorts	do.	120	---	360	480	240	480	240	---	---	---	---	---	160
Middlings	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	do.	200	---	---	---	---	---	---	---	---	---	---	---	16
Soybean Meal	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Reported Speculative														
Wheat	1,000 bu.	8,393	12,454	11,898	12,535	9,980	6,610	3,895	9,014	7,180	6,080	5,485	7,020	8,379
Corn	do.	12,057	10,454	6,475	5,317	5,812	9,940	9,755	10,386	9,203	6,275	4,520	(3)	4/ 8,199
Oats	do.	---	230	410	219	500	810	1,102	173	278	1,885	922	1,537	672
Rye	do.	455	920	1,530	1,565	1,010	3,140	2,898	3,093	3,838	4,843	8,190	12,223	3,642
Barley	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	do.	395	395	395	---	---	---	---	---	---	---	---	---	99
Soybeans	do.	---	---	---	---	---	---	---	(5)	---	---	---	---	---
Cotton	1,000 bales	113.1	98.3	178.2	183.4	141.0	174.6	193.0	199.6	205.3	181.5	147.3	129.5	161.9
Wool Tops	1,000 lb.	395	335	335	270	270	270	270	205	---	---	---	---	196
Butter	Carlots	222	216	50	30	---	---	---	---	---	---	---	---	43
Eggs	do.	148	45	49	36	---	---	---	---	---	---	---	---	23
Potatoes	do.	116	153	181	65	40	---	---	---	---	---	---	---	47
Cottonseed Oil	1,000 lb.	3,000	2,820	1,680	1,860	900	420	420	420	---	---	---	---	960
Lard	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Bran	Tons	4,780	5,860	7,620	7,710	6,630	7,080	4,080	360	---	30	---	---	3,679
Shorts	do.	960	480	360	360	---	60	1,470	1,230	300	300	---	---	460
Middlings	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	do.	5,600	6,100	2,600	---	---	---	---	---	---	---	---	---	1,192
Soybean Meal	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total Reported														
Wheat	1,000 bu.	32,291	33,157	31,514	30,333	29,747	28,392	30,029	32,449	32,788	30,398	24,904	33,093	30,784
Corn	do.	24,952	20,882	16,601	19,111	23,005	23,980	20,249	19,977	17,327	13,374	9,578	(3)	4/ 19,002
Oats	do.	3,879	5,375	4,528	4,800	5,068	4,584	4,681	3,083	4,973	4,654	4,245	5,000	4,573
Rye	do.	3,666	4,293	3,812	4,885	4,155	8,071	7,936	8,669	12,586	11,462	14,010	16,191	8,311
Barley	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	do.	395	664	395	---	116	---	---	---	3	17	---	---	132
Soybeans	do.	---	---	---	---	---	---	---	(5)	---	---	---	---	---
Cotton	1,000 bales	652.6	677.1	716.8	683.9	620.4	610.8	618.7	655.5	689.4	647.4	476.6	413.5	622.7
Wool Tops	1,000 lb.	755	1,090	1,145	755	775	900	680	880	315	55	710	320	698
Butter	Carlots	654	609	317	185	---	---	---	---	---	---	---	---	147
Eggs	do.	944	582	497	36	5	---	---	37	16	5	35	35	182
Potatoes	do.	123	202	252	184	40	---	---	---	---	---	---	---	66
Cottonseed Oil	1,000 lb.	5,910	5,790	3,630	3,840	2,100	1,260	1,260	420	---	---	---	---	2,018
Lard	do.	1,200	1,650	300	300	600	---	---	---	---	---	---	---	338
Bran	Tons	20,660	21,130	19,990	15,240	12,960	23,310	16,900	14,160	11,160	6,800	1,440	---	13,620
Shorts	do.	1,680	1,380	2,520	1,680	960	4,560	8,880	9,600	6,240	3,000	---	---	3,375
Middlings	do.	1,200	1,600	1,240	720	720	4,560	4,560	4,320	3,000	2,160	---	---	2,007
Cottonseed Meal	do.	11,600	13,600	7,400	3,100	600	---	---	---	---	---	---	---	3,025
Soybean Meal	do.	---	---	---	1,000	2,000	---	---	---	---	---	---	---	250

1/ Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act. See text, page 4.

2/ In computing annual averages of traders' commitments, yearly totals were divided by 12, although in some cases there were no commitments reported at the end of one or more months.

3/ Trading suspended June 25, 1943.

4/ 11-month average.

5/ Trading suspended February 19, 1943.

6/ Less than one carlot.



Table 15.—Short commitments of reporting traders, by commodities, all contract markets combined, end of each month, July 1942 to June 1943 <sup>1/</sup>

Commodity	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 2/
Reported Hedging														
Wheat	1,000 bu.	55,667	55,219	46,417	48,318	40,534	29,132	26,159	30,110	43,204	40,570	38,106	48,417	41,655
Corn	do.	42,705	34,899	31,805	32,224	35,510	40,119	30,111	29,711	26,551	18,878	12,704	(3)	4/ 30,456
Oats	do.	1,801	6,884	8,693	12,025	11,863	13,938	12,276	11,007	13,505	13,146	6,667	5,514	9,777
Rye	do.	19,679	20,584	21,860	22,806	22,852	23,872	23,747	25,260	26,384	26,121	23,225	25,758	23,512
Barley	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	do.	310	905	1,099	1,007	806	431	363	270	548	293	---	---	503
Soybeans	do.	200	---	---	---	---	---	---	(5)	---	---	---	---	6/ 28
Cotton	1,000 bales	899.6	892.1	1,018.6	1,296.7	1,306.7	1,226.8	1,081.1	915.8	899.4	653.0	563.2	467.0	935.0
Wool Tops	1,000 lb.	3,510	3,515	3,420	3,070	2,910	2,785	2,785	2,750	2,120	2,100	2,860	2,795	2,885
Butter	Carlots	1,279	1,411	991	460	77	45	---	---	---	---	---	---	355
Eggs	do.	1,482	1,368	1,082	289	25	---	---	---	123	146	132	80	394
Potatoes	do.	490	594	712	422	53	---	---	---	---	---	---	---	188
Cottonseed Oil	1,000 lb.	2,700	2,760	2,340	1,740	300	---	---	---	---	---	---	---	820
Lard	do.	1,450	1,250	---	---	---	---	---	---	---	---	---	---	225
Bran	Tons	21,140	22,980	19,100	16,440	13,900	18,930	13,980	7,680	4,440	2,010	---	---	11,708
Shorts	do.	1,680	2,780	1,200	720	240	1,680	6,480	5,520	3,600	1,800	---	---	2,142
Widdlings	do.	500	900	920	240	240	3,360	3,720	4,320	3,000	2,160	---	---	1,614
Cottonseed Meal	do.	13,600	14,600	10,400	7,900	2,000	---	---	---	---	---	---	---	4,042
Soybean Meal	do.	1,700	1,700	1,500	1,500	2,000	---	---	---	---	---	---	---	700
Reported Spreading														
Wheat	1,000 bu.	10,135	7,221	4,416	3,611	3,244	5,474	4,309	4,320	6,600	7,940	6,405	7,576	5,938
Corn	do.	5,688	2,381	2,341	3,886	4,814	3,795	2,039	1,885	1,945	892	371	(3)	4/ 2,721
Oats	do.	515	1,044	1,392	1,565	1,613	1,634	1,844	1,578	4,501	1,575	2,414	2,028	1,792
Rye	do.	1,691	1,861	2,523	3,462	3,337	4,467	4,364	4,914	7,452	5,343	4,287	2,682	3,865
Barley	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Soybeans	do.	---	---	---	---	---	---	---	(5)	---	---	---	---	---
Cotton	1,000 bales	124.1	143.8	110.9	165.9	84.4	76.8	83.6	167.9	223.2	239.4	146.9	108.4	139.8
Wool Tops	1,000 lb.	---	---	---	---	---	---	---	---	---	30	---	---	2
Butter	Carlots	2	1	---	---	---	---	---	---	---	---	---	---	(7)
Eggs	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Potatoes	do.	---	---	---	53	---	---	---	---	---	---	---	---	5
Cottonseed Oil	1,000 lb.	780	1,500	180	540	540	---	---	---	---	---	---	---	295
Lard	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Bran	Tons	120	---	1,560	2,160	1,050	1,690	120	1,690	960	---	---	---	777
Shorts	do.	120	---	360	480	240	480	240	---	---	---	---	---	160
Widdlings	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	do.	200	---	---	---	---	---	---	---	---	---	---	---	16
Soybean Meal	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Reported Speculative														
Wheat	1,000 bu.	313	7	260	155	70	2,706	3,986	3,485	1,060	820	371	640	1,157
Corn	do.	30	2,388	3,472	5,717	3,551	---	---	16	---	---	2,002	(3)	4/ 1,561
Oats	do.	240	281	176	303	61	---	---	---	637	2,735	2,393	2,775	850
Rye	do.	969	2,071	2,339	3,296	2,594	2,422	2,530	2,675	3,096	2,988	3,394	3,872	2,686
Barley	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Soybeans	do.	---	---	---	---	---	---	---	(5)	---	---	---	---	---
Cotton	1,000 bales	73.2	57.9	84.1	87.9	90.3	89.2	99.7	77.8	62.9	63.8	58.3	81.0	76.3
Wool Tops	1,000 lb.	---	---	---	---	---	---	---	---	---	---	---	---	---
Butter	Carlots	---	1	1	---	---	---	---	---	---	---	---	---	(7)
Eggs	do.	24	17	5	---	---	---	---	---	---	5	2	---	4
Potatoes	do.	41	41	43	41	52	---	---	---	---	---	---	---	18
Cottonseed Oil	1,000 lb.	1,260	1,920	1,200	540	---	---	---	---	---	---	---	---	410
Lard	do.	---	---	600	---	---	---	---	---	---	---	---	---	50
Bran	Tons	2,160	2,040	2,400	1,320	120	510	660	---	240	270	---	---	810
Shorts	do.	---	---	720	960	---	---	---	---	---	---	---	---	140
Widdlings	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	do.	2,800	2,100	1,100	---	---	---	---	---	---	---	---	---	500
Soybean Meal	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total Reported														
Wheat	1,000 bu.	66,115	62,447	51,093	52,084	43,848	37,312	34,454	37,925	50,864	49,330	44,882	54,633	48,750
Corn	do.	48,423	39,668	37,618	41,827	43,875	43,914	32,150	31,612	28,196	19,770	15,077	(3)	4/ 34,738
Oats	do.	2,356	8,209	10,261	13,893	13,537	15,572	14,120	12,585	18,643	17,456	12,074	10,317	12,419
Rye	do.	22,339	24,516	26,722	29,564	28,773	30,761	30,641	32,849	36,932	34,452	30,906	32,312	30,063
Barley	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	do.	310	905	1,099	1,007	806	431	363	270	548	293	---	---	503
Soybeans	do.	200	---	---	---	---	---	---	(5)	---	---	---	---	6/ 28
Cotton	1,000 bales	1,096.9	1,093.8	1,213.6	1,550.5	1,471.4	1,392.8	1,264.6	1,161.5	1,185.5	956.2	770.4	656.4	1,151.1
Wool Tops	1,000 lb.	3,510	3,515	3,420	3,070	2,910	2,785	2,785	2,750	2,120	2,130	2,860	2,795	2,887
Butter	Carlots	1,281	1,413	992	460	77	45	---	---	---	---	---	---	356
Eggs	do.	1,506	1,385	1,087	289	25	---	---	---	123	151	134	80	398
Potatoes	do.	521	635	755	516	105	---	---	---	---	---	---	---	211
Cottonseed Oil	1,000 lb.	4,740	6,180	3,720	2,820	840	---	---	---	---	---	---	---	1,525
Lard	do.	1,450	1,250	600	---	---	---	---	---	---	---	---	---	275
Bran	Tons	23,420	25,020	23,060	19,920	14,970	21,120	14,760	9,360	5,640	2,280	---	---	13,295
Shorts	do.	1,800	2,780	2,280	2,160	480	2,160	6,720	5,520	3,600	1,800	---	---	2,442
Widdlings	do.	500	900	920	240	240	3,360	3,720	4,320	3,000	2,160	---	---	1,614
Cottonseed Meal	do.	16,600	16,700	11,500	7,900	2,000	---	---	---	---	---	---	---	4,558
Soybean Meal	do.	1,700	1,700	1,500	1,500	2,000	---	---	---	---	---	---	---	700

<sup>1/</sup> Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act. See text, page 4.<sup>2/</sup> In computing annual averages of traders' commitments yearly totals were divided by 12, although in some cases there were no commitments reported at the end of one or more months.<sup>3/</sup> Trading suspended June 25, 1943.<sup>4/</sup> 11-month average.<sup>5/</sup> Trading suspended February 19, 1943.<sup>6/</sup> 7-month average.<sup>7/</sup> Less than one carlot.

Table 16.--Long commitments of reporting traders, expressed as percentage of total open contracts, by commodities, all contract markets combined, end of each month, July 1942 to June 1943 1/

(Percent)

Commodity	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 2/
Reported Hedging													
Wheat	15.9	16.4	19.1	15.8	23.0	30.0	39.7	31.0	29.0	29.1	25.7	30.0	24.7
Corn	12.0	16.2	16.9	19.6	23.5	19.6	20.4	19.9	17.8	24.8	24.5	(3)	4/ 18.9
Oats	28.4	23.9	16.9	15.1	15.7	10.9	9.0	9.8	9.5	4.8	4.7	7.6	12.2
Rye	2.3	2.4	.2	.2	.4	2.1	2.9	2.4	3.4	3.1	3.7	3.7	2.4
Barley	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	---	14.1	---	---	7.1	---	---	---	.4	2.0	---	---	2.8
Soybeans	---	---	---	---	---	---	---	(5)	---	---	---	---	---
Cotton	25.1	25.4	23.9	16.3	19.2	18.1	17.3	16.0	16.2	14.7	13.2	14.2	18.4
Wool Tops	9.2	18.5	20.0	13.4	14.3	17.1	10.9	21.1	12.5	.9	18.2	9.4	14.2
Butter	28.9	23.8	23.5	25.7	---	---	---	---	---	---	---	---	24.1
Eggs	40.3	30.3	30.1	---	2.5	---	---	26.1	4.5	1.4	12.2	16.7	25.9
Potatoes	.9	4.2	4.1	8.1	---	---	---	---	---	---	---	---	3.9
Cottonseed Oil	24.7	16.8	28.2	29.1	31.8	53.9	60.9	---	---	---	---	---	25.9
Lard	48.0	68.7	27.3	40.0	92.3	---	---	---	---	---	---	---	54.4
Bran	57.9	50.7	41.1	22.4	27.0	53.6	55.0	75.4	81.0	85.5	85.7	---	50.9
Shorts	19.2	22.0	51.8	24.2	27.3	68.4	57.5	84.0	90.0	90.0	---	---	60.0
Middlings	100.0	100.0	100.0	100.0	100.0	97.4	100.0	100.0	100.0	100.0	---	---	99.5
Cottonseed Meal	23.9	33.8	29.8	27.9	15.4	---	---	---	---	---	---	---	25.9
Soybean Meal	---	---	---	28.6	48.8	---	---	---	---	---	---	---	12.8
Reported Spreading													
Wheat	12.0	9.0	8.3	9.5	10.7	10.1	7.8	7.4	6.8	7.8	6.9	6.9	8.6
Corn	9.6	4.9	5.1	7.7	9.2	7.4	4.9	4.9	5.2	3.6	1.9	(3)	4/ 6.4
Oats	1.9	5.6	6.5	7.7	8.6	8.3	9.5	6.2	9.1	6.3	12.4	10.7	7.9
Rye	9.6	9.0	6.5	8.8	8.2	10.6	9.9	10.8	14.7	10.8	9.5	5.2	9.6
Barley	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	---	---	---	---	---	---	---	---	---	---	---	---	---
Soybeans	---	---	---	---	---	---	---	(5)	---	---	---	---	---
Cotton	7.6	8.4	6.0	7.9	4.1	3.8	4.2	9.3	11.3	15.6	10.8	8.8	7.9
Wool Tops	---	---	---	---	---	---	---	---	---	1.1	---	---	.1
Butter	.1	.1	---	---	---	---	---	---	---	---	---	---	.1
Eggs	---	---	---	---	---	---	---	---	---	---	---	---	---
Potatoes	---	---	---	6.1	---	---	---	---	---	---	---	---	1.2
Cottonseed Oil	9.1	17.2	2.9	10.9	13.6	---	---	---	---	---	---	---	9.3
Lard	---	---	---	---	---	---	---	---	---	---	---	---	---
Bran	.5	---	5.9	9.0	5.4	6.2	.5	10.4	7.6	---	---	---	4.3
Shorts	3.8	---	10.3	13.8	9.1	8.2	1.9	---	---	---	---	---	3.5
Middlings	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	.8	---	---	---	---	---	---	---	---	---	---	---	.2
Soybean Meal	---	---	---	---	---	---	---	---	---	---	---	---	---
Reported Speculative													
Wheat	9.8	15.2	16.7	17.8	17.0	12.2	7.1	14.8	10.1	9.1	9.2	10.0	12.5
Corn	20.2	21.1	14.1	10.6	11.1	19.1	23.6	26.8	26.2	25.0	23.7	(3)	4/ 19.2
Oats	---	1.3	2.3	1.1	2.6	4.1	5.7	1.0	1.1	7.6	4.8	8.2	3.5
Rye	1.7	3.1	4.5	4.3	2.7	8.1	7.4	7.4	7.9	10.2	18.7	27.5	9.3
Barley	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	36.6	20.8	18.5	---	---	---	---	---	---	---	---	---	8.4
Soybeans	---	---	---	---	---	---	---	(5)	---	---	---	---	---
Cotton	6.9	5.7	9.8	8.7	6.8	8.8	9.7	11.1	11.7	11.8	10.7	10.5	9.2
Wool Tops	10.0	8.2	8.3	7.4	7.7	7.4	7.2	6.4	---	---	---	---	5.5
Butter	15.0	13.1	4.3	5.0	---	---	---	---	---	---	---	---	10.0
Eggs	7.5	2.5	3.2	6.5	---	---	---	---	---	---	---	---	3.7
Potatoes	14.2	15.1	14.7	7.6	15.7	---	---	---	---	---	---	---	12.7
Cottonseed Oil	34.8	32.3	26.8	37.6	34.1	26.9	30.4	43.8	---	---	---	---	31.9
Lard	---	---	---	---	---	---	---	---	---	---	---	---	---
Bran	17.5	19.4	29.0	32.1	33.9	26.1	17.8	2.3	---	.4	---	---	20.5
Shorts	30.8	11.7	10.3	10.3	---	1.0	11.8	12.4	4.5	10.0	---	---	10.0
Middlings	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	23.0	27.5	16.2	---	---	---	---	---	---	---	---	---	19.0
Soybean Meal	---	---	---	---	---	---	---	---	---	---	---	---	---
Total Reported													
Wheat	37.7	40.6	44.1	43.1	50.7	52.3	54.8	53.2	45.9	46.0	41.8	46.9	45.8
Corn	41.8	42.2	36.1	37.9	43.8	46.1	48.9	51.6	49.2	53.4	50.1	(3)	4/ 44.5
Oats	30.3	30.8	25.7	23.9	26.9	23.3	24.2	17.0	19.7	18.7	21.9	26.5	23.6
Rye	13.6	14.5	11.2	13.5	11.3	20.8	20.2	20.6	26.0	24.1	31.9	36.4	21.3
Barley	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	36.6	34.9	18.5	---	7.1	---	---	---	.4	2.0	---	---	11.2
Soybeans	---	---	---	---	---	---	---	(5)	---	---	---	---	---
Cotton	39.6	39.5	39.7	32.9	30.1	30.7	31.2	36.4	39.2	42.1	34.7	33.5	35.5
Wool Tops	19.2	26.7	28.3	20.8	22.0	24.5	18.1	27.5	12.5	2.0	18.2	9.4	19.8
Butter	44.0	37.0	27.6	30.7	---	---	---	---	---	---	---	---	34.2
Eggs	47.8	32.8	33.3	6.5	2.5	---	---	28.1	4.5	1.4	12.2	16.7	29.6
Potatoes	15.1	19.3	18.8	21.8	15.7	---	---	---	---	---	---	---	17.8
Cottonseed Oil	68.6	66.3	57.9	77.6	79.5	80.8	91.3	43.8	---	---	---	---	67.1
Lard	48.0	68.7	27.3	40.0	92.3	---	---	---	---	---	---	---	54.4
Bran	75.9	70.1	76.0	63.5	66.3	85.9	73.3	89.1	88.6	85.9	85.7	---	75.7
Shorts	55.8	33.7	72.4	48.3	36.4	77.6	71.2	96.4	94.5	100.0	---	---	73.5
Middlings	100.0	100.0	100.0	100.0	100.0	97.4	100.0	100.0	100.0	100.0	---	---	99.5
Cottonseed Meal	47.7	61.3	46.0	27.9	15.4	---	---	---	---	---	---	---	43.1
Soybean Meal	---	---	---	28.6	48.8	---	---	---	---	---	---	---	12.8

1/ Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act. See text, page 4. See table 6 for open contracts.

2/ In computing annual averages of traders' commitments yearly totals of these figures were divided by 12, although in some cases there were no commitments at the end of one or more months.

3/ Trading suspended June 25, 1943.

4/ 11-month average.

5/ Trading suspended February 19, 1943



Table 17.—Short commitments of reporting traders, expressed as percentage of total open contracts, by commodities, all contract markets combined, end of each month, July 1942 to June 1943 1/

(Percent)													
Commodity	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 2/
Reported Hedging													
Wheat	65.0	67.6	64.9	68.7	69.0	53.6	47.5	49.2	60.5	60.8	63.9	65.8	62.0
Corn	71.5	70.5	69.2	63.9	67.7	77.1	72.8	76.6	74.9	75.3	66.4	(3)	4/ 71.3
Oats	14.1	39.4	49.4	59.8	62.9	70.7	63.4	60.6	53.4	53.0	34.4	29.2	50.5
Rye	72.7	69.5	64.2	62.0	61.9	61.5	60.4	59.9	54.6	54.9	52.9	57.9	60.1
Barley	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	28.8	47.6	51.4	52.3	49.6	38.0	37.0	31.1	71.7	34.0	---	---	42.8
Soybeans	10.0	---	---	---	---	---	---	(5)	---	---	---	---	5/ 3.5
Cotton	54.5	52.1	56.4	61.4	63.3	61.6	54.6	50.9	51.1	42.5	41.0	37.8	53.4
Wool Tops	89.2	86.2	84.4	84.5	82.7	75.7	74.1	86.1	83.8	76.1	77.8	81.7	81.9
Butter	86.1	85.8	86.3	76.4	45.3	37.8	---	---	---	---	---	---	82.5
Eggs	75.1	77.1	72.6	52.4	12.4	---	---	---	34.6	40.7	45.8	38.1	64.1
Potatoes	59.0	56.7	57.7	49.0	20.8	---	---	---	---	---	---	---	51.2
Cottonseed Oil	81.4	31.6	37.3	35.2	11.4	---	---	---	---	---	---	---	27.3
Lard	58.0	52.1	---	---	---	---	---	---	---	---	---	---	36.2
Bran	77.6	76.2	72.7	68.5	70.5	69.7	61.0	47.8	35.3	26.2	---	---	65.1
Shorts	53.9	67.8	34.5	20.7	9.1	28.5	51.9	55.4	54.5	60.0	---	---	46.7
Middlings	41.7	56.2	74.2	33.3	33.3	71.6	81.6	100.0	100.0	100.0	---	---	80.0
Cottonseed Meal	56.0	65.8	64.6	71.2	51.3	---	---	---	---	---	---	---	57.6
Soybean Meal	32.1	31.5	30.6	42.9	48.8	---	---	---	---	---	---	---	35.9
Reported Spreading													
Wheat	11.8	8.8	6.2	5.1	5.6	10.1	7.8	7.1	9.3	11.9	10.7	10.8	8.8
Corn	9.5	4.8	5.1	7.7	9.2	7.3	4.9	4.9	5.2	3.6	1.9	(3)	4/ 6.4
Oats	2.4	6.0	7.9	7.8	8.6	8.3	9.5	8.7	17.8	6.3	12.4	10.7	9.2
Rye	6.3	6.3	7.4	9.4	9.1	11.5	11.1	11.7	15.4	11.2	9.8	6.0	9.9
Barley	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	---	---	---	---	---	---	---	---	---	---	---	---	---
Soybeans	---	---	---	---	---	---	---	(5)	---	---	---	---	---
Cotton	7.5	8.4	6.1	7.9	4.1	3.9	4.2	9.3	12.7	15.6	10.8	8.8	8.0
Wool Tops	---	---	---	---	---	---	---	---	---	1.1	---	---	.1
Butter	.1	.1	---	---	---	---	---	---	---	---	---	---	.1
Eggs	---	---	---	---	---	---	---	---	---	---	---	---	---
Potatoes	---	---	---	6.1	---	---	---	---	---	---	---	---	1.2
Cottonseed Oil	9.1	17.2	2.9	10.9	20.4	---	---	---	---	---	---	---	9.8
Lard	---	---	---	---	---	---	---	---	---	---	---	---	---
Bran	.5	---	5.9	9.0	5.4	6.2	.5	10.4	7.6	---	---	---	4.3
Shorts	3.8	---	10.3	13.8	9.1	8.2	1.9	---	---	---	---	---	3.5
Middlings	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	.8	---	---	---	---	---	---	---	---	---	---	---	.2
Soybean Meal	---	---	---	---	---	---	---	---	---	---	---	---	---
Reported Speculative													
Wheat	0.4	(7)	0.4	0.2	0.1	5.0	7.3	5.7	1.5	1.2	0.6	0.9	1.7
Corn	.1	4.8	7.5	11.3	0.7	---	---	(7)	---	---	10.5	(3)	4/ 3.7
Oats	1.9	1.6	1.0	1.5	.3	---	---	---	2.5	11.0	15.4	14.7	4.4
Rye	3.6	7.0	6.9	9.0	7.0	6.2	6.4	6.3	6.4	6.3	7.7	8.7	6.9
Barley	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	---	---	---	---	---	---	---	---	---	---	---	---	---
Soybeans	---	---	---	---	---	---	---	(5)	---	---	---	---	---
Cotton	4.5	3.4	4.7	4.2	3.9	4.5	5.1	4.3	3.5	4.1	4.2	6.6	4.3
Wool Tops	---	---	---	---	---	---	---	---	---	---	---	---	---
Butter	---	(7)	.1	---	---	---	---	---	---	---	---	---	(7)
Eggs	1.2	1.0	.3	---	---	---	---	---	---	1.4	.7	---	.6
Potatoes	5.0	3.9	3.3	4.8	20.4	---	---	---	---	---	---	---	5.0
Cottonseed Oil	14.6	22.0	19.1	10.9	---	---	---	---	---	---	---	---	13.6
Lard	---	---	54.5	---	---	---	---	---	---	---	---	---	8.1
Bran	7.9	6.8	9.1	5.5	.6	1.9	2.9	---	1.9	3.5	---	---	4.5
Shorts	---	---	20.7	27.6	---	---	---	---	---	---	---	---	3.0
Middlings	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	11.5	9.4	6.8	---	---	---	---	---	---	---	---	---	7.1
Soybean Meal	---	---	---	---	---	---	---	---	---	---	---	---	---
Total Reported													
Wheat	77.2	76.4	71.5	74.0	74.7	68.7	62.6	62.1	71.3	73.9	75.2	77.5	72.5
Corn	81.1	80.1	81.8	82.9	83.6	84.4	77.7	81.5	80.1	78.9	78.8	(3)	4/ 81.4
Oats	18.4	47.0	58.3	69.1	71.8	79.0	72.9	69.3	73.7	70.3	62.2	54.6	64.1
Rye	82.6	82.8	78.5	80.4	78.0	79.2	77.9	77.9	76.4	72.4	70.4	72.6	76.9
Barley	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	28.8	47.6	51.4	52.3	49.6	38.0	37.0	31.1	71.7	34.0	---	---	42.8
Soybeans	10.0	---	---	---	---	---	---	(5)	---	---	---	---	5/ 3.5
Cotton	66.5	63.9	67.2	73.5	71.3	70.0	63.9	64.5	67.3	62.2	56.0	53.2	65.7
Wool Tops	89.2	86.2	84.4	84.5	82.7	75.7	74.1	86.1	83.8	77.2	77.8	81.7	82.0
Butter	86.2	85.9	86.4	76.4	45.3	37.8	---	---	---	---	---	---	82.6
Eggs	76.3	78.1	72.9	52.4	12.4	---	---	---	34.8	42.1	46.5	38.1	64.7
Potatoes	64.0	60.6	61.2	59.9	41.2	---	---	---	---	---	---	---	57.4
Cottonseed Oil	55.1	70.8	59.3	57.0	31.8	---	---	---	---	---	---	---	50.7
Lard	58.0	52.1	54.5	---	---	---	---	---	---	---	---	---	44.3
Bran	96.0	83.0	87.7	83.0	76.5	77.8	64.4	58.2	44.8	29.7	---	---	73.9
Shorts	57.7	67.8	65.5	62.1	18.2	36.7	53.8	55.4	54.5	60.0	---	---	53.2
Middlings	41.7	56.2	74.2	33.3	33.3	71.8	81.6	100.0	100.0	100.0	---	---	80.0
Cottonseed Meal	68.3	75.2	71.4	71.2	51.3	---	---	---	---	---	---	---	64.9
Soybean Meal	32.1	31.5	30.6	42.9	48.8	---	---	---	---	---	---	---	35.9

1/ Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act. See text, page 4. See table 6 for open contracts.

2/ In computing annual average of traders' commitments yearly totals of these figures were divided by 12, although in some cases there were no commitments reported at the end of one or more months.

3/ Trading suspended June 25, 1943.

4/ 11-month average.

5/ Trading suspended February 19, 1943.

6/ 7-month average.

7/ Less than 0.1 percent.



Table 18.--Commitments of nonreporting traders, by commodities, all contract markets combined, end of each month, July 1942 to June 1943 1/

Commodity	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 2/
Long Commitments														
Wheat	1,000 bu.	53,327	48,575	39,965	40,064	28,978	25,897	25,011	28,580	38,599	36,049	34,736	37,446	36,436
Corn	do.	34,744	28,625	29,387	31,363	29,461	28,049	21,124	18,790	17,878	11,674	9,547	(3)	4/ 23,695
Oats	do.	8,924	12,082	13,074	15,309	13,778	15,125	14,689	15,074	20,314	20,168	15,154	13,897	14,799
Rye	do.	23,389	25,321	30,249	31,884	32,743	30,750	31,409	33,489	35,783	36,147	29,871	28,321	30,779
Barley	do.	102	129	128	143	116	106	214	241	194	114	102	243	152
Flaxseed	do.	683	1,239	1,744	1,926	1,508	1,134	980	868	761	844	440	388	1,043
Soybeans	do.	2,001	1,652	1,042	338	335	182	242	(5)	---	---	---	---	6/ 827
Cotton	1,000 bales	997.3	1,035.4	1,090.2	1,417.3	1,442.4	1,379.0	1,361.6	1,144.9	1,071.4	888.9	898.4	820.9	1,128.9
Wool Tops	1,000 lb.	3,190	2,990	2,905	2,880	2,745	2,780	3,080	2,315	2,215	2,705	2,965	3,100	2,822
Butter	Carlots	832	1,035	831	417	170	119	---	---	---	---	---	---	284
Eggs	do.	1,031	1,192	994	516	197	37	---	105	339	354	253	175	433
Potatoes	do.	691	846	1,001	673	215	183	10	9	---	---	---	---	302
Cottonseed Oil	1,000 lb.	2,700	2,940	2,640	1,110	540	300	120	540	360	360	120	120	997
Lard	do.	1,300	750	800	450	50	50	---	---	---	---	---	---	283
Bran	Tons	6,575	9,020	6,300	8,760	6,600	3,940	6,120	1,920	1,440	1,080	240	600	4,375
Shorts	do.	1,440	2,720	960	1,800	1,680	1,320	3,600	360	360	---	360	---	1,217
Middlings	do.	---	---	---	---	---	120	---	---	---	---	---	---	10
Cottonseed Meal	do.	12,700	8,600	8,700	8,000	3,300	2,300	2,000	1,500	500	400	---	---	4,000
Soybean Meal	do.	5,300	5,400	4,900	2,500	2,100	200	---	---	---	---	---	---	1,700
Long Commitments as Percentage of Total Open Contracts 7/														
Wheat	Percent	62.3	59.4	55.9	56.9	49.3	47.7	45.4	46.8	54.1	54.0	58.2	53.1	54.2
Corn	do.	58.2	57.8	63.9	62.1	56.2	53.9	51.1	48.4	50.8	46.6	49.9	(3)	4/ 55.5
Oats	do.	69.7	69.2	74.3	76.1	73.1	76.7	75.8	83.0	80.3	81.3	78.1	73.5	76.4
Rye	do.	86.4	85.5	88.8	86.7	88.7	79.2	79.8	79.4	74.0	75.9	68.1	63.6	78.7
Barley	do.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Flaxseed	do.	63.4	65.1	81.5	100.0	92.9	100.0	100.0	100.0	99.6	98.0	100.0	100.0	88.8
Soybeans	do.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	(5)	---	---	---	---	6/ 100.0
Cotton	do.	60.4	60.5	60.3	67.1	69.9	69.3	68.8	63.6	60.8	57.9	65.3	66.5	64.5
Wool Tops	do.	80.8	73.3	71.7	79.2	78.0	75.5	81.9	72.5	87.5	98.0	81.8	90.6	80.2
Butter	do.	56.0	63.0	72.4	69.3	100.0	100.0	---	---	---	---	---	---	65.8
Eggs	do.	52.2	67.2	66.7	93.5	97.5	100.0	---	73.9	95.5	98.6	87.8	83.3	70.4
Potatoes	do.	84.9	80.7	81.2	78.2	84.3	100.0	100.0	100.0	---	---	---	---	82.2
Cottonseed Oil	do.	31.4	33.7	42.1	22.4	20.5	19.2	8.7	56.2	100.0	100.0	100.0	100.0	32.9
Lard	do.	52.0	31.3	72.7	60.0	7.7	100.0	---	---	---	---	---	---	45.6
Bran	do.	24.1	29.9	24.0	36.5	33.7	14.1	26.7	11.9	11.4	14.1	14.3	100.0	24.5
Shorts	do.	46.2	66.3	27.6	51.7	63.6	22.4	28.8	3.6	5.5	---	100.0	---	26.5
Middlings	do.	---	---	---	---	---	2.6	---	---	---	---	---	---	.5
Cottonseed Meal	do.	52.3	38.7	54.0	72.1	84.6	100.0	100.0	100.0	100.0	100.0	---	---	56.9
Soybean Meal	do.	100.0	100.0	100.0	71.4	51.2	100.0	---	---	---	---	---	---	87.2
Short Commitments														
Wheat	1,000 bu.	19,503	19,285	20,386	18,313	14,877	16,977	20,586	23,104	20,523	17,417	14,758	15,906	18,470
Corn	do.	11,273	9,839	8,370	8,647	8,591	8,115	9,223	7,155	7,009	5,278	4,048	(3)	4/ 7,959
Oats	do.	10,447	9,248	7,341	6,216	5,309	4,137	5,250	5,572	6,644	7,366	7,325	8,580	6,953
Rye	do.	4,716	5,098	7,339	7,205	8,125	8,060	8,704	9,309	11,437	13,157	12,975	12,200	9,027
Barley	do.	102	129	128	143	116	106	214	241	194	114	102	243	152
Flaxseed	do.	768	998	1,049	919	818	703	617	598	216	568	440	388	672
Soybeans	do.	1,801	1,652	1,042	338	335	182	242	(5)	---	---	---	---	6/ 799
Cotton	1,000 bales	553.0	618.7	593.4	560.7	591.4	597.0	715.7	638.9	575.3	580.1	604.6	578.0	600.5
Wool Tops	1,000 lb.	425	565	630	565	610	895	975	445	410	630	815	625	353
Butter	Carlots	205	231	156	142	93	74	---	---	---	---	---	---	75
Eggs	do.	469	389	404	263	177	37	---	142	232	208	154	130	217
Potatoes	do.	293	413	478	345	150	183	10	9	---	---	---	---	157
Cottonseed Oil	1,000 lb.	3,870	2,550	2,550	2,130	1,800	1,580	1,380	960	360	360	120	120	1,480
Lard	do.	1,050	1,150	500	750	650	50	---	---	---	---	---	---	346
Bran	Tons	3,815	5,130	3,230	4,080	4,590	6,030	8,160	6,720	6,960	5,400	1,680	600	4,700
Shorts	do.	1,320	1,320	1,200	1,320	2,160	3,720	5,760	4,440	3,000	1,200	360	---	2,150
Middlings	do.	700	700	320	480	480	1,320	840	---	---	---	---	---	403
Cottonseed Meal	do.	7,700	5,500	4,600	3,200	1,900	2,500	2,000	1,500	500	400	---	---	2,467
Soybean Meal	do.	3,600	3,700	3,400	2,000	2,100	200	---	---	---	---	---	---	1,250
Short Commitments as Percentage of Total Open Contracts 7/														
Wheat	Percent	22.8	23.6	28.5	26.0	25.3	31.3	37.4	37.9	28.7	26.1	24.8	22.5	27.5
Corn	do.	18.9	19.9	18.2	17.1	16.4	15.6	22.3	18.5	19.9	21.1	21.2	(3)	4/ 18.6
Oats	do.	81.6	53.0	41.7	30.9	28.2	21.0	27.1	30.7	26.3	25.7	37.8	45.4	35.9
Rye	do.	17.4	17.2	21.5	19.6	22.0	20.8	22.1	22.1	23.6	27.6	29.6	27.4	23.1
Barley	do.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Flaxseed	do.	71.2	52.4	48.6	47.7	50.4	62.0	63.0	68.9	28.3	66.0	100.0	100.0	57.2
Soybeans	do.	90.0	100.0	100.0	100.0	100.0	100.0	100.0	(5)	---	---	---	---	6/ 96.5
Cotton	do.	33.5	36.1	32.8	26.5	28.7	30.0	36.1	35.5	32.7	37.8	44.0	46.8	34.3
Wool Tops	do.	10.8	13.8	15.6	15.5	17.3	24.3	25.9	13.9	16.2	22.8	22.2	18.3	18.0
Butter	do.	13.8	14.1	13.6	23.6	54.7	62.2	---	---	---	---	---	---	17.4
Eggs	do.	23.7	21.9	27.1	47.6	87.6	100.0	---	100.0	65.4	57.9	53.5	61.9	35.3
Potatoes	do.	36.0	39.4	38.8	40.1	58.8	100.0	100.0	100.0	---	---	---	---	42.6
Cottonseed Oil	do.	44.9	29.2	40.7	43.0	68.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	49.3
Lard	do.	42.0	47.9	45.5	100.0	100.0	100.0	---	---	---	---	---	---	55.7
Bran	do.	14.0	17.0	12.3	17.0	23.5	22.2	35.6	41.8	55.2	70.3	100.0	100.0	26.1
Shorts	do.	42.3	32.2	34.5	37.9	81.8	63.3	46.2	44.6	45.5	40.0	---	---	46.8
Middlings	do.	58.3	43.8	25.8	66.7	66.7	28.2	15.4	---	---	---	---	---	20.0
Cottonseed Meal	do.	31.7	24.8	28.6	28.6	48.7	100.0	100.0	100.0	100.0	100.0	---	---	35.1
Soybean Meal	do.	67.9	68.5	69.4	57.1	51.2	100.0	---	---	---	---	---	---	64.1

1/ Nonreporting traders are persons not subject to reporting requirements under the Commodity Exchange Act. See text, page 5.

2/ In computing annual averages of traders' commitments yearly totals of these figures were divided by 12, although in some cases there were no commitments reported at the end of one or more months.

3/ Trading suspended June 25, 1943.

4/ 11-month average.

5/ Trading suspended February 19, 1943.

6/ 7-month average.

7/ See table 6 for open contracts.